

**THE UNIVERSITY OF IOWA
Comprehensive Fiscal Report
FY 2019**

The following comprehensive fiscal report compares FY 2019 actual revenues and expenditures to the Board-approved July 1, 2018 budgets and summarizes significant variances.

A. GENERAL UNIVERSITY

Revenue

Total General University revenues for FY 2019 were \$3.77M or 0.5% under budget.

General University tuition revenues were under budget by \$6.67M or 1.4% primarily due to the elimination of the Summer Hawk Tuition Grant program and other projected enrollment changes.

A breakdown of actual tuition revenue by category is as follows:

	<u>Resident⁽¹⁾</u>	<u>Non-Resident⁽¹⁾</u>	<u>Total</u>
Undergraduates	\$ 120,651,000	\$ 240,873,000	\$361,524,000
Graduate	36,378,000	8,095,000	44,473,000
Professional	44,754,000	23,205,000	67,959,000
Other	<u>940,000</u>	<u>1,275,000</u>	<u>2,215,000</u>
Total	<u>\$ 202,723,000</u>	<u>\$ 273,448,000</u>	<u>\$476,171,000</u>

(1) Tuition residency reflects the rate paying residency (i.e. RA/TA's paying Resident tuition are included in Resident totals).

FY 2019 reimbursed indirect cost recoveries exceeded the budget by \$2.48M or 5.4% due to higher than expected research activity.

Expense

Total General University expenses for FY 2019 were under budget by \$9.60M or 1.3%.

Salaries comprise 66.9% of all General University expenditures. Salary expenditures for FY 2019 were under budget by \$1.05M or 0.2%.

General University expenditures for student aid were \$103.0M, which represents 21.6% of actual tuition revenues. FY 2019 student aid expenditures were under budget by \$7.91M or 7.1%. The variance was primarily due to the elimination of the Summer Hawk Tuition Grant program upon the completion of the 2018 academic summer session.

FY 2019 building repair expenses exceeded the budget by \$19.44M or 128.5%. This variance was offset by favorable variances of \$17.24M in professional and scientific supplies and \$1.72M in utilities. Spending patterns shifted to focus funds on critical, time sensitive repairs and maintenance.

Expense by Functional Category

In addition to reporting expenses by expenditure type (i.e. salaries, supplies, utilities) the University tracks its expenses by purpose through coding of individual transactions. The table below identifies those categories and compares actual expenditures to budget for each.

	<u>Budget</u>	<u>Actual</u>
Instruction	\$ 295,217,000	\$ 286,781,000
Research	28,715,000	28,355,000
Public Service	3,455,000	3,960,000
Academic Support	130,959,000	127,622,000
Student Services	25,355,000	25,623,000
Institutional Support	47,760,000	46,032,000
Operations & Maintenance of Plant	102,644,000	114,035,000
Scholarships & Fellowships	<u>110,903,000</u>	<u>102,996,000</u>
Total	\$ 745,008,000	\$ 735,404,000

As stated above, spending patterns shifted in order to fund non-recurring building renewal needs in FY 2019, similar to FY 2018. The University remains committed to providing the facilities necessary for supporting student education and success.

Cash Balance of Advanced Commitment Funds

Actual revenues exceeded expenditures in FY 2019, resulting in advance commitment funds. According to Iowa Code section 262.9, tuition revenues may be carried forward for use in subsequent years. As of June 30, 2019, tuition revenues of \$5.83M will be carried forward to fund the following planned projects and initiatives. These efforts will be tracked as investments are made over the coming years.

- Classroom and Building Upgrades \$2,950,000
- Other Student Success Initiatives \$2,880,000
- Total** **\$5,830,000**

Reallocations

As reported in the FY 2019 budget, the University continued to utilize its new budget model to identify, evaluate and possibly discontinue or close activities, including University centers and institutes, in which state resources are no longer sufficient to support these state-initiated functions. The University must ensure available resources align with the University's strategic plan and sustain financial viability. Scarce resources will continue to be directed to student success, research, and economic development programs.

HEALTH CARE UNITS

Revenue

Sales and Services

UIHC experienced growth in volumes throughout the fiscal year compared to the prior year and budget. Volumes for acute patient days, surgical procedures and outpatient clinic visits all exceeded the prior year by more than 4%. UIHC continued to expand primary care in offsite locations, improve OR utilization rates and focus on improving productivity while maintaining excellent quality and safe care for our patients.

Expense

Salaries

A concerted effort to monitor and manage labor costs continued to be utilized to minimize the need for additional staffing costs while still providing safe and high-quality patient care services. All new position requests as well as requests to re-fill vacant positions were reviewed by a multi-disciplinary Hiring Board. Staffing mix was also reviewed to assure staff are functioning at the top of their licenses. Due to the high patient volumes however, some additional staffing efforts were required beyond the usual salaried staff. Labor effort was supplemented by various sources such as hourly wages and overtime as well as outside agency staffing. The outside agency expense of over \$7.4M is reported under supplies and services.

Professional & Scientific Supplies and Services

Expansion of the specialty pharmacy drug program continued into FY 2019. This program captures high cost, low volume specialty drugs. The expansion to the market of a group of specialty drugs for treatment of cancer and pediatric neuromuscular atrophy continue to have a significant impact on expenses. These drug costs along with patient care medical supplies such as implants for cardiac, orthopedic and neurosurgical procedures, surgical instruments, and other patient care supplies contributed to the variance. These expenses typically flex up with volumes and exceeded budgets consistent with the favorable sales and service revenue variance. As noted above, the use of outside agency staff costs necessary due to the high patient census and nursing staff shortages also contributed to this variance.

Rentals

Rental expense exceeded budget in FY19 primarily due to a payment made to the University related to a construction project.

B. OTHER APPROPRIATED UNITS

Hygienic Laboratory

Both revenue and expense for the Hygienic Laboratory were 97.9% of the budget due to lower than expected sales and services by 6.6%

Oakdale Campus

Both revenue and expense for the Oakdale unit were 97.8% of the budget due to lower than expected sales and services.

Family Practice Program

Both revenue and expense for the Family Practice Program were 99.9% of the budget.

Special Purpose Appropriations

FY 2019 Special Purpose final appropriations were as follows:

	<u>Budget</u>
Primary Health Care	\$ 633,367
Iowa Online AP Academy	470,293
State of Iowa Cancer Registry	145,476
Substance Abuse	54,197
Non-Profit Resource Center	158,641
Biocatalysis	706,371
Advance Drug Development	93,645
Technology Innovation Center	37,119
UI Research Park	78,515
Iowa Registry for Congenital and Inherited Disorders	37,370
Iowa Flood Center	1,171,222
Entrepreneurship and Economic Growth	<u>2,000,000</u>
Total	\$ 5,586,216

Both revenue and expense for each of the Special Purpose units were 100% of their final budgets.

C. RESTRICTED FUNDS

The Restricted Fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plant Fund. Activity highlights and significant actual to budget variances are described below.

Revenue

State Appropriations

Included in the Restricted Fund were five appropriations from the General Assembly for FY 2019.

Capital appropriations of \$16.836M were drawn during FY 2019 for the new Pharmacy Building.

Tuition replacement funding in the amount of \$15.458M was received to address debt service on outstanding Academic Building Revenue Bonds.

The University received and spent \$1.05M from the Skilled Worker and Job Creation Fund for the development of technology commercialization, advanced prototyping and machining, marketing and business development efforts in areas related to technology commercialization, entrepreneurship, and business growth. An equal amount of matching funds was provided from University sources.

The University also received an appropriation for the Iowa Regents Resource Centers for \$0.272M and for the Iowa Geological Survey in the amount of \$0.695M.

Federal Support

The Restricted Fund includes sponsored activities, predominantly research and student financial aid funded from federal and other external sources. Federal support was approximately \$11.60M or 5.1% over the budgeted amount primarily due to higher than expected research activity.

Intra State Receipts

It has been a longstanding requirement of the Board Office that the revenue and expenditure beginning budgets for the Restricted Fund be in balance even though this is never the case at the end of the year given the “going concern” nature of the Restricted Fund’s major components. In order to accomplish this required balancing in the original budget, the University uses the Intra State Receipts line in the Department of Management Report. At the end of each year this creates a significant variance between budget and actual numbers for Intra State Receipts. Intra State Receipts are intended to reflect only net transfers for the year.

Interest

Interest and investment income was over budget by \$13.81M or 56.6%. FY 2019’s budget was informed by FY 2018’s estimated returns. Fluctuations in market activity make it difficult to predict and budget interest and investment income.

Bond & Loan Proceeds

The original bond sale projection was \$144.30M. The actual amount of bonds sold in FY 2019 totaled \$71.44M.

	<u>Budget</u>	<u>Actual</u>
UI Hospitals & Clinics	\$ 69.30 million	\$ 42.47 million
Athletics Kinnick Stadium	\$ 25.00 million	\$ 28.97 million
Utility System	\$ 25.00 million	----
Psychology & Brain Sciences	<u>\$ 25.00 million</u>	<u>----</u>
	\$144.30 million	\$ 71.44 million

Tuition and Fees

Actual non-General Education Fund tuition and fees (e.g. Continuing Education off-campus offerings, mandatory fees, etc.) were \$73.60M or 0.2% under budget.

Sales and Services

Actual income from sales and services exceeded the original budget by \$42.27M or 5.0%. Much of this variance is due to higher than anticipated volumes and associated revenues for the University of Iowa Physician Practice Plan.

Other Income

Other Income was \$5.92M or 2.9% higher than budget. This variance is primarily a result of a scheduled payment from UI Health Care to the University relating to a construction project.

The Other Income revenue category consists of the following components:

- Non-Federal Gifts, Grants and Contracts
- Commissions and Royalties
- Fines
- Other Miscellaneous Revenue

Expense

Total expenses for FY 2019 were less than the original budget by \$79.82M or 4.6%.

Plant capital was under budget by \$51.72M or 23.5%. The variance in plant capital expenditures is the result of adjustments in earlier projections of construction schedules associated with the large number of capital projects occurring on campus.

Although expenditures were lower than anticipated in categories such as professional and scientific supplies and debt services, the favorable variances were partially offset by higher than anticipated expenditures in Rentals and Student Aid.

**The University of Iowa
Department of Athletics
FY 2019
Budget to Actual Variance Analysis**

Revenue:

(1) Athletic Conference

Conference income was over budget due to higher than anticipated bowl income and a supplemental distribution from the conference.

(2) Foundation Support

Foundation support was under budget due to the residual effect of the recent tax law changes.

Expense:

(3) Administration and General

Administrative and general expense was over budget due to bonus payments for team successes.

(4) Transfer for New Facility Costs & Reserves

A lower operating surplus than budgeted was available in FY 2019 to transfer to the reserve fund.

**UNIVERSITY OF IOWA
ATHLETIC BUDGET SUMMARY**

	FY 19 Budget	FY 19 Actuals	Variance	Explanation Reference
INCOME:				
Men's Sports				
Football	\$ 23,324,645	\$ 23,071,039	\$ (253,606)	
Basketball	3,737,288	3,734,126	(3,162)	
Wrestling	582,624	484,433	(98,191)	
All Other	41,219	63,178	21,959	
Total Men's Sports	\$ 27,685,776	\$ 27,352,776	\$ (333,000)	
Women's Sports				
Basketball	\$ 275,000	\$ 377,741	\$ 102,741	
Volleyball	60,000	61,883	1,883	
All Other	35,914	49,994	14,080	
Total Women's Sports	\$ 370,914	\$ 489,618	\$ 118,704	
Other Income				
Facility Debt Service/Student Fees	\$ 650,000	\$ 650,000	\$ -	
Learfield Multi Media Contract Income	7,382,817	7,763,464	380,647	
Athletic Conference	52,924,372	54,827,039	1,902,667	a
Interest	400,000	791,768	391,768	
Foundation Support	16,823,140	15,270,572	(1,552,568)	b
Foundation Premium Seat Revenue	8,440,308	8,227,829	(212,479)	
Novelties--Bookstore	3,454,769	3,318,723	(136,046)	
General Income	3,741,960	3,618,268	(123,692)	
Total Other Income	\$ 93,817,365	\$ 94,467,663	\$ 650,298	
TOTAL INCOME	\$ 121,874,056	\$ 122,310,057	\$ 436,001	
EXPENSES:				
Men's Sports				
Football	\$ 27,447,712	\$ 28,428,066	\$ 980,354	
Basketball	7,242,296	7,053,304	(188,992)	
Wrestling	1,939,589	1,734,068	(205,521)	
Other Sports	6,582,163	6,759,963	177,800	
Total Men's Sports	\$ 43,211,760	\$ 43,975,401	\$ 763,641	
Women's Sports				
Basketball	\$ 5,128,029	\$ 4,833,093	\$ (294,936)	
Volleyball	1,964,904	1,872,792	(92,112)	
Other Sports	12,675,586	12,567,795	(107,791)	
Total Women's Sports	\$ 19,768,520	\$ 19,273,680	\$ (494,840)	
Other Expenses				
Training Services	\$ 3,013,829	\$ 2,840,598	\$ (173,231)	
Sports Information	803,176	784,005	(19,171)	
Admin. & General Expenses	19,164,105	20,269,227	1,105,122	c
Facility Debt Service	21,782,124	21,682,203	(99,921)	
Transfer for New Facility Costs & Reserves	1,500,000	1,000,000	(500,000)	d
Academic & Counseling	1,932,313	1,929,270	(3,043)	
Buildings & Grounds	10,698,230	10,555,673	(142,557)	
Total Other Expenses	\$ 58,893,776	\$ 59,060,976	\$ 167,200	
TOTAL OPERATING EXPENSE	\$ 121,874,056	\$ 122,310,057	\$ 436,001	
TOTAL OPERATING BALANCE	-	-	-	

**The University of Iowa
University Housing & Dining
FY 2019
Budget to Actual Variance Analysis**

Revenue:

- (1) Contract Revenues: Contract revenues are higher than budget by \$2.44M. This is due to higher than anticipated occupancy in the residence hall system. The original FY2019 budget was developed assuming residence hall occupancy of 5,914. Actual residence hall occupancy as of the official fall reporting date was 6,078. Both residence hall room contracts and meal plan contracts exceed budget by over \$1 million each due to the larger number of contract holders.
- (2) Interest Income: Interest income is slightly higher than originally budgeted by \$61k due to higher than budgeted balances available for investment, resulting primarily from slower spending on capital projects.
- (3) Other Income: Other income is lower than budget by \$1.27M, which is partially due to a decline in non-contract dining and catering revenues.

Expense:

- (4) Salaries, Wages & Benefits: Salaries, wages and benefits expense is lower than budget by \$1.85M due to numerous vacancies and turnover experienced throughout the year, as well as an organizational change which shifted several administrative positions to Division of Student Life accounts.
- (5) Cost of Food or Goods Sold: Cost of goods sold for the dining operations are lower than budget by \$816k due to the lower volume of non-contract dining and catering operations, as well as a conscious effort to reduce food costs in the marketplaces.
- (6) Utilities: Utility expenses are only slightly higher than budget by \$77k due primarily to slightly higher steam consumption during the heating season.
- (7) Repairs & Maintenance: Repairs & maintenance expenses are only slightly higher than budget by \$82k reflecting a slight increase in the cost of purchased services for repair projects in the residence halls compared to prior years.

Balances:

- (8) Improvement Fund Balance: The Improvement Fund balance is higher than budget by \$362k due to a slight increase in the amount of planned capital project expenditures in the upcoming fiscal year.
- (9) Surplus Fund Balance: The Surplus Fund balance is higher than budget by \$2.14M due to the higher than budgeted net revenues from operations, offset by higher than budgeted capital spending in FY2019.
- (10) Bond Reserve Fund: The Bond Reserve Fund balance is \$38k lower than budgeted due to changes in unrealized gains/losses on investments in the reserve funds.

**The University of Iowa
University Housing & Dining
Comparison of Budget vs Actual
FY 2019**

	<u>Actual 2018-2019</u>	<u>Board Approved Budget 2018-2019</u>	<u>Over / (Under) Budget</u>	
OPERATIONS				
Revenues	\$ 77,582,883	\$ 76,354,678	\$ 1,228,205	
Expenditures for Operations	55,995,506	58,870,214	(2,874,708)	
Net Revenues	<u>21,587,377</u>	<u>17,484,464</u>	<u>4,102,913</u>	
% of Revenues	27.8%	22.9%		
Debt Service (due July 1)	11,794,519	11,794,519	-	
Mandatory Transfers	<u>600,000</u>	<u>600,000</u>	<u>-</u>	
Net After Debt Service & Mandatory Transfers	<u>\$ 9,192,858</u>	<u>\$ 5,089,945</u>	<u>\$ 4,102,913</u>	
% of Revenues	11.8%	6.7%		
 University Overhead Payment From Surplus	 \$ 570,528	 \$ 570,528	 \$ -	
 REVENUES AND EXPENDITURES DETAIL				
Revenues				
Contracts	\$ 64,920,844	\$ 62,480,041	\$ 2,440,803	(1)
Interest	955,722	894,830	60,892	(2)
Other Income	11,706,317	12,979,807	(1,273,490)	(3)
Total Revenues	<u>\$ 77,582,883</u>	<u>\$ 76,354,678</u>	<u>\$ 1,228,205</u>	
Expenditures for Operations				
Salaries, Wages & Benefits	27,123,066	28,975,549	(1,852,483)	(4)
Cost of Food or Goods Sold	10,938,994	11,755,134	(816,140)	(5)
Utilities	6,403,291	6,326,356	76,935	(6)
Repairs & Maintenance	3,671,735	3,589,500	82,235	(7)
Other Operating Expense	7,858,420	8,223,675	(365,255)	
Total Expenditures	<u>\$ 55,995,506</u>	<u>\$ 58,870,214</u>	<u>\$ (2,874,708)</u>	
 FUND BALANCES (June 30)				
Revenue Fund	\$ -	\$ -	\$ -	
Operation & Maintenance Fund	1,000,000	1,000,000	-	
Improvement Fund	5,972,250	5,610,000	362,250	(8)
Surplus Fund	8,119,730	5,984,698	2,135,032	(9)
Subtotal--Voluntary Reserves	<u>15,091,980</u>	<u>12,594,698</u>	<u>2,497,282</u>	
Bond Reserve Fund	14,807,056	14,845,006	(37,950)	(10)
Construction Fund	-	-	-	
Subtotal--Mandatory Reserves	<u>14,807,056</u>	<u>14,845,006</u>	<u>(37,950)</u>	
Total Reserve Balances (June 30)	<u><u>\$ 29,899,036</u></u>	<u><u>\$ 27,439,704</u></u>	<u><u>\$ 2,459,332</u></u>	

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2019**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: GENERAL UNIVERSITY 95001615L01**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	211,560,793	211,560,793	214,710,793	214,710,793	17,892,566	214,710,793	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	1,439,238	1,439,238	1,100,000	1,100,000	76,101	1,527,462	38.86%	(427,462)	138.86%
402-Tuition and Fees	479,100,353	479,100,353	482,838,675	482,838,675	8,707,831	476,170,538	-1.38%	6,668,137	98.62%
501-Reimb. Indirect Costs	47,299,138	47,299,138	46,333,136	46,333,136	4,957,057	48,812,840	5.35%	(2,479,704)	105.35%
606-Sales and Services									
704- Other Income	17,303	17,303	24,933	24,933	784	15,287	-38.69%	9,646	61.31%
TOTAL REVENUES	739,416,825	739,416,825	745,007,537	745,007,537	31,634,339	741,236,920	-0.51%	3,770,617	99.49%
EXPENDITURES									
99005-Faculty Salaries	272,611,517	272,611,517	273,641,000	273,641,000	21,578,452	270,839,354	-1.02%	2,801,646	98.98%
99010-Prof./Scientific Sal.	156,046,971	156,046,971	155,068,000	155,068,000	15,484,538	160,164,887	3.29%	(5,096,887)	103.29%
99015-General Services Sal.	61,050,789	61,050,789	58,540,000	58,540,000	4,523,198	55,349,644	-5.45%	3,190,356	94.55%
99020-Hourly Wages	5,143,243	5,143,243	5,700,000	5,700,000	377,036	5,541,202	-2.79%	158,798	97.21%
Subtotal	494,852,520	494,852,520	492,949,000	492,949,000	41,963,224	491,895,087	-0.21%	1,053,913	99.79%
304-Prof. & Scien. Supplies	42,738,238	42,738,238	59,849,508	59,849,508	10,609,958	42,610,527	-28.80%	17,238,981	71.20%
315-Library Acquisition	18,864,278	18,864,278	19,205,984	19,205,984	871,939	18,473,757	-3.81%	732,227	96.19%
402-Rentals	7,227,271	7,227,271	6,900,000	6,900,000	810,389	6,529,360	-5.37%	370,640	94.63%
403-Utilities	34,536,063	34,536,063	36,964,426	36,964,426	2,704,374	35,242,127	-4.66%	1,722,299	95.34%
409-Bldg. Repairs	25,565,040	25,565,040	15,126,230	15,126,230	17,449,342	34,564,408	128.51%	(19,438,178)	228.51%
412-Auditor of State Reimb.	644,286	644,286	765,000	765,000		685,128	-10.44%	79,872	89.56%
501-Equipment	2,661,211	2,661,211	2,344,500	2,344,500	296,703	2,407,941	2.71%	(63,441)	102.71%
803-Student Aid	112,327,918	112,327,918	110,902,889	110,902,889	1,418,587	102,995,634	-7.13%	7,907,255	92.87%
Subtotal	244,564,305	244,564,305	252,058,537	252,058,537	34,161,292	243,508,882	-3.39%	8,549,655	96.61%
TOTAL EXPENDITURES	739,416,825	739,416,825	745,007,537	745,007,537	76,124,516	735,403,969	-1.29%	9,603,568	98.71%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2019**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: UNIVERSITY HOSPITALS 95001615L10**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	14,477,698	14,477,698	10,025,082	10,025,082	1,273,927	10,784,383	7.57%	(759,301)	107.57%
402-Tuition and Fees									
501-Reimb. Indirect Costs	4,472,808	4,472,808	4,356,950	4,356,950	450,941	4,609,871	5.81%	(252,921)	105.81%
606-Sales and Services	1,462,843,138	1,462,843,138	1,542,736,168	1,542,736,168	180,614,107	1,614,709,918	4.67%	(71,973,750)	104.67%
704- Other Income	(129,639)	(129,639)	1,470,301	1,470,301	46,379	634,981	-56.81%	835,320	43.19%
TOTAL REVENUES	1,481,664,005	1,481,664,005	1,558,588,501	1,558,588,501	182,385,354	1,630,739,153	4.63%	(72,150,652)	104.63%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	89,550,993	89,550,993	86,902,015	86,902,015	7,365,047	87,998,410	1.26%	(1,096,395)	101.26%
99015-General Services Sal.	557,579,711	557,579,711	597,957,588	597,957,588	48,355,202	579,528,479	-3.08%	18,429,109	96.92%
99020-Hourly Wages	182,124,854	182,124,854	186,528,704	186,528,704	14,348,676	171,857,690	-7.87%	14,671,014	92.13%
Subtotal	839,766,485	839,766,485	879,358,182	879,358,182	70,875,259	847,904,798	-3.58%	31,453,384	96.42%
304-Prof. & Scien. Supplies									
315-Library Acquisition	588,172,099	588,172,099	628,363,387	628,363,387	90,922,891	722,385,801	14.96%	(94,022,414)	114.96%
402-Rentals	12,485,531	12,485,531	15,089,137	15,089,137	1,520,277	20,450,202	35.53%	(5,361,065)	135.53%
403-Utilities	33,310,208	33,310,208	33,716,191	33,716,191	2,895,039	33,784,530	0.20%	(68,339)	100.20%
409-Bldg. Repairs	2,666,723	2,666,723	2,061,604	2,061,604	490,559	2,154,519	4.51%	(92,915)	104.51%
412-Auditor of State Reimb.									
501-Equipment	103,056	103,056							
803-Student Aid	824,681	824,681			27,333	669,451		(669,451)	
Subtotal	637,562,298	637,562,298	679,230,319	679,230,319	95,856,099	779,444,503	14.75%	(100,214,184)	114.75%
TOTAL EXPENDITURES	1,477,328,783	1,477,328,783	1,558,588,501	1,558,588,501	166,731,358	1,627,349,301	4.41%	(68,760,800)	104.41%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: PSYCHIATRIC HOSPITAL 95001615L11**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	(40,926)	(40,926)	(59,133)	(59,133)	(10,559)	(59,019)	-0.19%	(114)	99.81%
402-Tuition and Fees									
501-Reimb. Indirect Costs	1,792,135	1,792,135	1,745,363	1,745,363	201,233	1,852,594	6.14%	(107,231)	106.14%
606-Sales and Services	26,887,233	26,887,233	29,191,218	29,191,218	5,142,380	29,951,482	2.60%	(760,264)	102.60%
704- Other Income	255,402	255,402	255,402	255,402			-100.00%	255,402	0.00%
TOTAL REVENUES	28,893,844	28,893,844	31,132,850	31,132,850	5,333,054	31,745,057	1.97%	(612,207)	101.97%
EXPENDITURES									
99005-Faculty Salaries	75,728	75,728	68,591	68,591	12,169	145,402	111.98%	(76,811)	211.98%
99010-Prof./Scientific Sal.	15,935,924	15,935,924	17,368,895	17,368,895	1,025,622	14,498,069	-16.53%	2,870,826	83.47%
99015-General Services Sal.	7,290,483	7,290,483	7,837,926	7,837,926	596,814	7,247,745	-7.53%	590,181	92.47%
99020-Hourly Wages	205,558	205,558	116,968	116,968	20,296	190,239	62.64%	(73,271)	162.64%
Subtotal	23,507,693	23,507,693	25,392,380	25,392,380	1,654,901	22,081,455	-13.04%	3,310,925	86.96%
304-Prof. & Scien. Supplies	3,733,725	3,733,725	4,184,829	4,184,829	2,622,103	7,972,147	90.50%	(3,787,318)	190.50%
315-Library Acquisition									
402-Rentals	6,781	6,781	6,201	6,201	2,923	10,546	70.07%	(4,345)	170.07%
403-Utilities	1,631,830	1,631,830	1,542,963	1,542,963	141,029	1,612,535	4.51%	(69,572)	104.51%
409-Bldg. Repairs	8,401	8,401	6,477	6,477		2,962	-54.27%	3,515	45.73%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	5,380,737	5,380,737	5,740,470	5,740,470	2,766,055	9,598,190	67.20%	(3,857,720)	167.20%
TOTAL EXPENDITURES	28,888,430	28,888,430	31,132,850	31,132,850	4,420,956	31,679,645	1.76%	(546,795)	101.76%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: HYGIENIC LABORATORY 95001615L14**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	4,297,032	4,297,032	4,297,032	4,297,032	358,086	4,297,032	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest					509	6,106		(6,106)	
402-Tuition and Fees									
501-Reimb. Indirect Costs	55,708	55,708	54,235	54,235	5,849	57,521	6.06%	(3,286)	106.06%
606-Sales and Services	2,145,822	2,145,822	2,180,516	2,180,516	69,132	2,035,743	-6.64%	144,773	93.36%
704- Other Income									
TOTAL REVENUES	6,498,562	6,498,562	6,531,783	6,531,783	433,576	6,396,402	-2.07%	135,381	97.93%
EXPENDITURES									
99005-Faculty Salaries	159,555	159,555	208,249	208,249	16,651	193,619	-7.03%	14,630	92.97%
99010-Prof./Scientific Sal.	3,569,446	3,569,446	3,563,898	3,563,898	454,518	3,391,604	-4.83%	172,294	95.17%
99015-General Services Sal.	1,783,940	1,783,940	1,709,472	1,709,472	124,116	1,507,617	-11.81%	201,855	88.19%
99020-Hourly Wages	44,598	44,598	43,465	43,465	4,431	52,687	21.22%	(9,222)	121.22%
Subtotal	5,557,539	5,557,539	5,525,084	5,525,084	599,716	5,145,527	-6.87%	379,557	93.13%
304-Prof. & Scien. Supplies	879,935	879,935	942,699	942,699	64,271	1,186,268	25.84%	(243,569)	125.84%
315-Library Acquisition									
402-Rentals	59,337	59,337	64,000	64,000	5,987	62,783	-1.90%	1,217	98.10%
403-Utilities	1,751	1,751			143	1,749		(1,749)	
409-Bldg. Repairs						75		(75)	
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	941,023	941,023	1,006,699	1,006,699	70,401	1,250,875	24.26%	(244,176)	124.26%
TOTAL EXPENDITURES	6,498,562	6,498,562	6,531,783	6,531,783	670,117	6,396,402	-2.07%	135,381	97.93%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: CTR FOR DISABILITIES & DEVELOPMENT 95001615L12**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	668,369	668,369	411,890	411,890	40,928	394,919	-4.12%	16,971	95.88%
402-Tuition and Fees									
501-Reimb. Indirect Costs	204,286	204,286	198,635	198,635	27,000	217,069	9.28%	(18,434)	109.28%
606-Sales and Services	8,953,359	8,953,359	8,162,675	8,162,675	834,284	9,363,507	14.71%	(1,200,832)	114.71%
704- Other Income	200	200				1,000		(1,000)	
TOTAL REVENUES	9,826,214	9,826,214	8,773,200	8,773,200	902,212	9,976,495	13.72%	(1,203,295)	113.72%
EXPENDITURES									
99005-Faculty Salaries	406,757	406,757	625,493	625,493	36,378	434,231	-30.58%	191,262	69.42%
99010-Prof./Scientific Sal.	3,706,614	3,706,614	4,799,979	4,799,979	296,341	3,676,337	-23.41%	1,123,642	76.59%
99015-General Services Sal.	953,661	953,661	1,138,622	1,138,622	76,875	867,365	-23.82%	271,257	76.18%
99020-Hourly Wages	114,188	114,188	112,699	112,699	12,674	121,134	7.48%	(8,435)	107.48%
Subtotal	5,181,220	5,181,220	6,676,793	6,676,793	422,268	5,099,067	-23.63%	1,577,726	76.37%
304-Prof. & Scien. Supplies	4,329,561	4,329,561	1,698,113	1,698,113	3,063,465	4,404,316	159.37%	(2,706,203)	259.37%
315-Library Acquisition									
402-Rentals	5,409	5,409	545	545	1,790	7,365	1251.38%	(6,820)	1351.38%
403-Utilities	214,723	214,723	177,361	177,361	10,892	178,180	0.46%	(819)	100.46%
409-Bldg. Repairs	70,619	70,619	220,388	220,388	212,965	231,135	4.88%	(10,747)	104.88%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	17,668	17,668			6,917	14,917		(14,917)	
Subtotal	4,637,980	4,637,980	2,096,407	2,096,407	3,296,029	4,835,913	130.68%	(2,739,506)	230.68%
TOTAL EXPENDITURES	9,819,200	9,819,200	8,773,200	8,773,200	3,718,297	9,934,980	13.24%	(1,161,780)	113.24%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: OAKDALE CAMPUS 95001615L13**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	2,134,120	2,134,120	2,134,120	2,134,120	177,843	2,134,120	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest			5,000	5,000	459			5,000	0.00%
402-Tuition and Fees									
501-Reimb. Indirect Costs	296,198	296,198	299,880	299,880	32,657	315,474	5.20%	(15,594)	105.20%
606-Sales and Services	70,285	70,285	75,000	75,000		9,660	-87.12%	65,340	12.88%
704- Other Income									
TOTAL REVENUES	2,500,603	2,500,603	2,514,000	2,514,000	210,959	2,459,254	-2.18%	54,746	97.82%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	112,966	112,966	112,966	112,966	9,577	114,922	1.73%	(1,956)	101.73%
99015-General Services Sal.	1,436,146	1,436,146	1,436,474	1,436,474	119,543	1,434,518	-0.14%	1,956	99.86%
99020-Hourly Wages									
Subtotal	1,549,112	1,549,112	1,549,440	1,549,440	129,120	1,549,440	0.00%		100.00%
304-Prof. & Scien. Supplies	232,847	232,847	132,010	132,010	7,557	69,610	-47.27%	62,400	52.73%
315-Library Acquisition									
402-Rentals									
403-Utilities	495,008	495,008	469,200	469,200	103,813	741,014	57.93%	(271,814)	157.93%
409-Bldg. Repairs	223,636	223,636	363,350	363,350	402	99,190	-72.70%	264,160	27.30%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	951,491	951,491	964,560	964,560	111,772	909,814	-5.68%	54,746	94.32%
TOTAL EXPENDITURES	2,500,603	2,500,603	2,514,000	2,514,000	240,892	2,459,254	-2.18%	54,746	97.82%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: FAMILY PRACTICE PROGRAM 95001615L15**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	1,745,379	1,745,379	1,745,379	1,745,379	145,448	1,745,379	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	4,263	4,263	5,500	5,500	422	3,916	-28.80%	1,584	71.20%
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	1,749,642	1,749,642	1,750,879	1,750,879	145,870	1,749,295	-0.09%	1,584	99.91%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	246,548	246,548	279,806	279,806	32,231	296,489	5.96%	(16,683)	105.96%
99015-General Services Sal.									
99020-Hourly Wages									
Subtotal	246,548	246,548	279,806	279,806	32,231	296,489	5.96%	(16,683)	105.96%
304-Prof. & Scien. Supplies	1,501,090	1,501,090	1,471,073	1,471,073	359,271	1,451,147	-1.35%	19,926	98.65%
315-Library Acquisition									
402-Rentals	2,004	2,004			180	1,659		(1,659)	
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,503,094	1,503,094	1,471,073	1,471,073	359,451	1,452,806	-1.24%	18,267	98.76%
TOTAL EXPENDITURES	1,749,642	1,749,642	1,750,879	1,750,879	391,682	1,749,295	-0.09%	1,584	99.91%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SCHS 95001615L16

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	643,641	643,641	643,641	643,641	53,637	643,641	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	101,794	101,794	102,448	102,448	8,541	102,448	0.00%		100.00%
704- Other Income									
TOTAL REVENUES	745,435	745,435	746,089	746,089	62,178	746,089	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	160,600	160,600	154,823	154,823	11,863	154,630	-0.12%	193	99.88%
99010-Prof./Scientific Sal.	582,657	582,657	586,869	586,869	51,303	589,205	0.40%	(2,336)	100.40%
99015-General Services Sal.									
99020-Hourly Wages									
Subtotal	743,257	743,257	741,692	741,692	63,166	743,835	0.29%	(2,143)	100.29%
304-Prof. & Scien. Supplies	2,178	2,178	4,397	4,397	474	2,254	-48.74%	2,143	51.26%
315-Library Acquisition									
402-Rentals									
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	2,178	2,178	4,397	4,397	474	2,254	-48.74%	2,143	51.26%
TOTAL EXPENDITURES	745,435	745,435	746,089	746,089	63,640	746,089	0.00%		100.00%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL APPROPRIATED BUDGET UNITS
(EXCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	220,380,965	220,380,965	223,530,965	223,530,965	18,627,580	223,530,965	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	16,548,642	16,548,642	11,488,339	11,488,339	1,381,787	12,657,767	10.18%	(1,169,428)	110.18%
402-Tuition and Fees	479,100,353	479,100,353	482,838,675	482,838,675	8,707,831	476,170,538	-1.38%	6,668,137	98.62%
501-Reimb. Indirect Costs	54,120,273	54,120,273	52,988,199	52,988,199	5,674,737	55,865,369	5.43%	(2,877,170)	105.43%
606-Sales and Services	1,501,001,631	1,501,001,631	1,582,448,025	1,582,448,025	186,668,444	1,656,172,758	4.66%	(73,724,733)	104.66%
704- Other Income	143,266	143,266	1,750,636	1,750,636	47,163	651,268	-62.80%	1,099,368	37.20%
TOTAL REVENUES	2,271,295,130	2,271,295,130	2,355,044,839	2,355,044,839	221,107,542	2,425,048,665	2.97%	(70,003,826)	102.97%
EXPENDITURES									
99005-Faculty Salaries	362,965,150	362,965,150	361,600,171	361,600,171	29,020,560	359,765,646	-0.51%	1,834,525	99.49%
99010-Prof./Scientific Sal.	737,780,837	737,780,837	779,738,001	779,738,001	65,709,332	762,259,992	-2.24%	17,478,009	97.76%
99015-General Services Sal.	254,639,873	254,639,873	257,191,198	257,191,198	19,789,222	238,264,579	-7.36%	18,926,619	92.64%
99020-Hourly Wages	16,018,514	16,018,514	13,943,007	13,943,007	1,220,771	14,425,481	3.46%	(482,474)	103.46%
Subtotal	1,371,404,374	1,371,404,374	1,412,472,377	1,412,472,377	115,739,885	1,374,715,698	-2.67%	37,756,679	97.33%
304-Prof. & Scien. Supplies	641,589,673	641,589,673	696,646,016	696,646,016	107,649,990	780,082,070	11.98%	(83,436,054)	111.98%
315-Library Acquisition	18,864,278	18,864,278	19,205,984	19,205,984	871,939	18,473,757	-3.81%	732,227	96.19%
402-Rentals	19,786,333	19,786,333	22,059,883	22,059,883	2,341,546	27,061,915	22.67%	(5,002,032)	122.67%
403-Utilities	70,189,583	70,189,583	72,870,141	72,870,141	5,855,290	71,560,135	-1.80%	1,310,006	98.20%
409-Bldg. Repairs	28,534,419	28,534,419	17,778,049	17,778,049	18,153,268	37,052,289	108.42%	(19,274,240)	208.42%
412-Auditor of State Reimb.	644,286	644,286	765,000	765,000		685,128	-10.44%	79,872	89.56%
501-Equipment	2,764,267	2,764,267	2,344,500	2,344,500	296,703	2,407,941	2.71%	(63,441)	102.71%
803-Student Aid	113,170,267	113,170,267	110,902,889	110,902,889	1,452,837	103,680,002	-6.51%	7,222,887	93.49%
Subtotal	895,543,106	895,543,106	942,572,462	942,572,462	136,621,573	1,041,003,237	10.44%	(98,430,775)	110.44%
TOTAL EXPENDITURES	2,266,947,480	2,266,947,480	2,355,044,839	2,355,044,839	252,361,458	2,415,718,935	2.58%	(60,674,096)	102.58%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SPECIAL PURPOSE APPROPRIATIONS**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	5,586,216	5,586,216	5,586,216	5,586,216	465,518	5,586,216	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	5,586,216	5,586,216	5,586,216	5,586,216	465,518	5,586,216	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	1,776,634	1,776,634	1,805,195	1,805,195	267,372	2,003,348	10.98%	(198,153)	110.98%
99010-Prof./Scientific Sal.	1,885,782	1,885,782	1,788,190	1,788,190	146,436	1,692,966	-5.33%	95,224	94.67%
99015-General Services Sal.	109,857	109,857	110,727	110,727	9,383	130,493	17.85%	(19,766)	117.85%
99020-Hourly Wages	46,017	46,017	46,199	46,199	41,038	110,269	138.68%	(64,070)	238.68%
Subtotal	3,818,290	3,818,290	3,750,311	3,750,311	464,229	3,937,076	4.98%	(186,765)	104.98%
304-Prof. & Scien. Supplies	1,311,820	1,311,820	1,504,166	1,504,166	75,081	1,121,539	-25.44%	382,627	74.56%
315-Library Acquisition									
402-Rentals	108,058	108,058	70,020	70,020	14,052	105,465	50.62%	(35,445)	150.62%
403-Utilities	620	620			8,290	8,919		(8,919)	
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment	10,752	10,752	20,442	20,442		10,285	-49.69%	10,157	50.31%
803-Student Aid	336,674	336,674	241,277	241,277	92,868	402,932	67.00%	(161,655)	167.00%
Subtotal	1,767,924	1,767,924	1,835,905	1,835,905	190,291	1,649,140	-10.17%	186,765	89.83%
TOTAL EXPENDITURES	5,586,214	5,586,214	5,586,216	5,586,216	654,520	5,586,216	0.00%		100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2019**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL APPROPRIATED BUDGET UNITS
(INCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	225,967,181	225,967,181	229,117,181	229,117,181	19,093,098	229,117,181	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	16,548,642	16,548,642	11,488,339	11,488,339	1,381,787	12,657,767	10.18%	(1,169,428)	110.18%
402-Tuition and Fees	479,100,353	479,100,353	482,838,675	482,838,675	8,707,831	476,170,538	-1.38%	6,668,137	98.62%
501-Reimb. Indirect Costs	54,120,273	54,120,273	52,988,199	52,988,199	5,674,737	55,865,369	5.43%	(2,877,170)	105.43%
606-Sales and Services	1,501,001,631	1,501,001,631	1,582,448,025	1,582,448,025	186,668,444	1,656,172,758	4.66%	(73,724,733)	104.66%
704- Other Income	143,266	143,266	1,750,636	1,750,636	47,163	651,268	-62.80%	1,099,368	37.20%
TOTAL REVENUES	2,276,881,346	2,276,881,346	2,360,631,055	2,360,631,055	221,573,060	2,430,634,881	2.97%	(70,003,826)	102.97%
EXPENDITURES									
99005-Faculty Salaries	364,741,784	364,741,784	363,405,366	363,405,366	29,287,932	361,768,994	-0.45%	1,636,372	99.55%
99010-Prof./Scientific Sal.	739,666,619	739,666,619	781,526,191	781,526,191	65,855,768	763,952,958	-2.25%	17,573,233	97.75%
99015-General Services Sal.	254,749,730	254,749,730	257,301,925	257,301,925	19,798,605	238,395,072	-7.35%	18,906,853	92.65%
99020-Hourly Wages	16,064,531	16,064,531	13,989,206	13,989,206	1,261,809	14,535,750	3.91%	(546,544)	103.91%
Subtotal	1,375,222,664	1,375,222,664	1,416,222,688	1,416,222,688	116,204,114	1,378,652,774	-2.65%	37,569,914	97.35%
304-Prof. & Scien. Supplies	642,901,493	642,901,493	698,150,182	698,150,182	107,725,071	781,203,609	11.90%	(83,053,427)	111.90%
315-Library Acquisition	18,864,278	18,864,278	19,205,984	19,205,984	871,939	18,473,757	-3.81%	732,227	96.19%
402-Rentals	19,894,391	19,894,391	22,129,903	22,129,903	2,355,598	27,167,380	22.76%	(5,037,477)	122.76%
403-Utilities	70,190,203	70,190,203	72,870,141	72,870,141	5,863,580	71,569,054	-1.79%	1,301,087	98.21%
409-Bldg. Repairs	28,534,419	28,534,419	17,778,049	17,778,049	18,153,268	37,052,289	108.42%	(19,274,240)	208.42%
412-Auditor of State Reimb.	644,286	644,286	765,000	765,000		685,128	-10.44%	79,872	89.56%
501-Equipment	2,775,019	2,775,019	2,364,942	2,364,942	296,703	2,418,226	2.25%	(53,284)	102.25%
803-Student Aid	113,506,941	113,506,941	111,144,166	111,144,166	1,545,705	104,082,934	-6.35%	7,061,232	93.65%
Subtotal	897,311,030	897,311,030	944,408,367	944,408,367	136,811,864	1,042,652,377	10.40%	(98,244,010)	110.40%
TOTAL EXPENDITURES	2,272,533,694	2,272,533,694	2,360,631,055	2,360,631,055	253,015,978	2,421,305,151	2.57%	(60,674,096)	102.57%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2019**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: RESTRICTED**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
Capital	37,399,171	37,399,171	5,500,000	5,500,000		16,836,258	206.11%	(11,336,258)	306.11%
Tuition Replacement	15,594,521	15,594,521	15,479,959	15,479,959	7,815,633	15,458,408	-0.14%	21,551	99.86%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	87,500	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	272,161	272,161	272,161	272,161	22,680	272,161	0.00%		100.00%
Iowa Geological Survey			695,000	695,000	57,917	695,000			100.00%
OTHER REVENUES									
201-Federal Support	246,184,350	246,184,350	227,616,000	227,616,000	15,636,212	239,175,844	5.08%	(11,559,844)	105.08%
204-Intra State Receipts	205,853,549	205,853,549	187,818,880	187,818,880	1,620,882	247,178,882	31.60%	(59,360,002)	131.60%
301-Interest	24,263,224	24,263,224	24,384,000	24,384,000	3,385,812	38,193,419	56.63%	(13,809,419)	156.63%
303-Bonds & Loans	122,255,000	122,255,000	144,300,000	144,300,000		71,440,000	-50.49%	72,860,000	49.51%
402-Tuition and Fees	73,519,035	73,519,035	73,740,000	73,740,000	501,314	73,595,947	-0.20%	144,053	99.80%
501-Reimb. Indirect Costs	25,318,930	25,318,930	24,490,000	24,490,000	2,796,554	25,632,070	4.66%	(1,142,070)	104.66%
606-Sales and Services	837,882,745	837,882,745	843,371,000	843,371,000	88,602,727	885,638,546	5.01%	(42,267,546)	105.01%
704- Other Income	244,017,835	244,017,835	203,279,000	203,279,000	50,940,205	209,195,888	2.91%	(5,916,888)	102.91%
TOTAL REVENUES	1,833,610,521	1,833,610,521	1,751,996,000	1,751,996,000	171,467,436	1,824,362,423	4.13%	(72,366,423)	104.13%
EXPENDITURES									
99005-Faculty Salaries	366,872,792	366,872,792	388,512,000	388,512,000	49,953,835	378,629,560	-2.54%	9,882,440	97.46%
99010-Prof./Scientific Sal.	307,740,029	307,740,029	318,988,000	318,988,000	28,094,117	331,859,906	4.04%	(12,871,906)	104.04%
99015-General Services Sal.	52,890,508	52,890,508	55,519,000	55,519,000	4,363,639	52,805,896	-4.89%	2,713,104	95.11%
99020-Hourly Wages	34,456,816	34,456,816	32,186,000	32,186,000	3,459,103	32,486,788	0.93%	(300,788)	100.93%
Subtotal	761,960,145	761,960,145	795,205,000	795,205,000	85,870,694	795,782,150	0.07%	(577,150)	100.07%
304-Prof. & Scien. Supplies	417,485,683	417,485,683	442,557,000	442,557,000	33,529,342	423,441,892	-4.32%	19,115,108	95.68%
315-Library Acquisition	108,468	108,468	176,000	176,000	7,047	111,267	-36.78%	64,733	63.22%
402-Rentals	13,408,359	13,408,359	9,911,000	9,911,000	1,644,190	12,328,785	24.39%	(2,417,785)	124.39%
403-Utilities	13,399,392	13,399,392	13,091,000	13,091,000	832,767	13,263,921	1.32%	(172,921)	101.32%
409-Bldg. Repairs	7,299,637	7,299,637	10,839,000	10,839,000	1,807,103	8,319,100	-23.25%	2,519,900	76.75%
412-Auditor of State Reimb.									
501-Equipment	53,432,237	53,432,237	58,447,000	58,447,000	13,004,004	53,528,521	-8.42%	4,918,479	91.58%
803-Student Aid	76,176,011	76,176,011	74,767,000	74,767,000	2,314,216	77,940,593	4.24%	(3,173,593)	104.24%
604-Debt Service	111,601,677	111,601,677	126,875,000	126,875,000	625,222	119,049,486	-6.17%	7,825,514	93.83%
901-Plant Capital	207,194,598	207,194,598	220,128,000	220,128,000	(4,051,908)	168,411,462	-23.49%	51,716,538	76.51%
Subtotal	900,106,062	900,106,062	956,791,000	956,791,000	49,711,983	876,395,027	-8.40%	80,395,973	91.60%
TOTAL EXPENDITURES	1,662,066,207	1,662,066,207	1,751,996,000	1,751,996,000	135,582,677	1,672,177,177	-4.56%	79,818,823	95.44%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2019**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL BUDGET UNITS**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2018 (1)	Actual FY 18 YTD (2)	Original FY 19 Budget (3)	Original FY 19 Budget (4)	Actual FY 19 Current Month (5)	Actual FY 19 YTD (6)	Percent Over/Under FY 18 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	225,967,181	225,967,181	229,117,181	229,117,181	19,093,098	229,117,181	0.00%		100.00%
Supplemental Appropriation									
Capital	37,399,171	37,399,171	5,500,000	5,500,000		16,836,258	206.11%	(11,336,258)	306.11%
Tuition Replacement	15,594,521	15,594,521	15,479,959	15,479,959	7,815,633	15,458,408	-0.14%	21,551	99.86%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	87,500	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	272,161	272,161	272,161	272,161	22,680	272,161	0.00%		100.00%
Iowa Geological Survey			695,000	695,000	57,917	695,000			100.00%
OTHER REVENUES									
201-Federal Support	246,184,350	246,184,350	227,616,000	227,616,000	15,636,212	239,175,844	5.08%	(11,559,844)	105.08%
204-Intra State Receipts	205,853,549	205,853,549	187,818,880	187,818,880	1,620,882	247,178,882	31.60%	(59,360,002)	131.60%
301-Interest	40,811,866	40,811,866	35,872,339	35,872,339	4,767,599	50,851,186	41.76%	(14,978,847)	141.76%
303-Bonds & Loans	122,255,000	122,255,000	144,300,000	144,300,000		71,440,000	-50.49%	72,860,000	49.51%
402-Tuition and Fees	552,619,388	552,619,388	556,578,675	556,578,675	9,209,145	549,766,485	-1.22%	6,812,190	98.78%
501-Reimb. Indirect Costs	79,439,203	79,439,203	77,478,199	77,478,199	8,471,291	81,497,439	5.19%	(4,019,240)	105.19%
606-Sales and Services	2,338,884,376	2,338,884,376	2,425,819,025	2,425,819,025	275,271,171	2,541,811,304	4.78%	(115,992,279)	104.78%
704- Other Income	244,161,101	244,161,101	205,029,636	205,029,636	50,987,368	209,847,156	2.35%	(4,817,520)	102.35%
TOTAL REVENUES	4,110,491,867	4,110,491,867	4,112,627,055	4,112,627,055	393,040,496	4,254,997,304	3.46%	(142,370,249)	103.46%
EXPENDITURES									
99005-Faculty Salaries	731,614,576	731,614,576	751,917,366	751,917,366	79,241,767	740,398,554	-1.53%	11,518,812	98.47%
99010-Prof./Scientific Sal.	1,047,406,648	1,047,406,648	1,100,514,191	1,100,514,191	93,949,885	1,095,812,864	-0.43%	4,701,327	99.57%
99015-General Services Sal.	307,640,238	307,640,238	312,820,925	312,820,925	24,162,244	291,200,968	-6.91%	21,619,957	93.09%
99020-Hourly Wages	50,521,347	50,521,347	46,175,206	46,175,206	4,720,912	47,022,538	1.84%	(847,332)	101.84%
Subtotal	2,137,182,809	2,137,182,809	2,211,427,688	2,211,427,688	202,074,808	2,174,434,924	-1.67%	36,992,764	98.33%
304-Prof. & Scien. Supplies	1,060,387,176	1,060,387,176	1,140,707,182	1,140,707,182	141,254,413	1,204,645,501	5.61%	(63,938,319)	105.61%
315-Library Acquisition	18,972,746	18,972,746	19,381,984	19,381,984	878,986	18,585,024	-4.11%	796,960	95.89%
402-Rentals	33,302,750	33,302,750	32,040,903	32,040,903	3,999,788	39,496,165	23.27%	(7,455,262)	123.27%
403-Utilities	83,589,595	83,589,595	85,961,141	85,961,141	6,696,347	84,832,975	-1.31%	1,128,166	98.69%
409-Bldg. Repairs	35,834,056	35,834,056	28,617,049	28,617,049	19,960,371	45,371,389	58.55%	(16,754,340)	158.55%
412-Auditor of State Reimb.	644,286	644,286	765,000	765,000		685,128	-10.44%	79,872	89.56%
501-Equipment	56,207,256	56,207,256	60,811,942	60,811,942	13,300,707	55,946,747	-8.00%	4,865,195	92.00%
803-Student Aid	189,682,952	189,682,952	185,911,166	185,911,166	3,859,921	182,023,527	-2.09%	3,887,639	97.91%
604-Debt Service	111,601,677	111,601,677	126,875,000	126,875,000	625,222	119,049,486	-6.17%	7,825,514	93.83%
901-Plant Capital	207,194,598	207,194,598	220,128,000	220,128,000	(4,051,908)	168,411,462	-23.49%	51,716,538	76.51%
Subtotal	1,797,417,092	1,797,417,092	1,901,199,367	1,901,199,367	186,523,847	1,919,047,404	0.94%	(17,848,037)	100.94%
TOTAL EXPENDITURES	3,934,599,901	3,934,599,901	4,112,627,055	4,112,627,055	388,598,655	4,093,482,328	-0.47%	19,144,727	99.53%