

**THE UNIVERSITY OF IOWA
Comprehensive Fiscal Report
FY 2018**

The following comprehensive fiscal report compares FY 2018 actual revenues and expenditures to the Board-approved July 1, 2017 budgets and summarizes significant variances.

A. GENERAL UNIVERSITY

Revenue

Total General University revenues for FY 2018 were less than the budget by \$295,000 or 0.04% under budget.

In March 2018, the Iowa Legislature and Governor approved a mid-year appropriation reduction of \$5,198,000 (2.4%) to the General Education Fund.

General University tuition revenues exceeded the budget by \$1,739,000 or 0.4% primarily due to a higher number of students taking advantage of the last year for the University's Summer Hawk tuition grant.

A breakdown of actual tuition revenue by category is as follows:

	<u>Resident</u>	<u>Non-Resident</u>	<u>Total</u>
Undergraduates	\$ 114,592,000	\$ 250,378,000	\$364,970,000
Graduate (1)	36,108,000	7,938,000	44,046,000
Professional (1)	44,288,000	23,767,000	68,055,000
Other	<u>829,000</u>	<u>1,200,000</u>	<u>2,029,000</u>
Total	\$ 195,817,000	\$ 283,283,000	\$479,100,000

(1) Non-Resident RA/TA's paying Resident tuition are included in Resident totals.

FY 2018 reimbursed indirect cost recoveries exceeded the budget by \$2,832,000 or 6.4% due to higher than expected research activity.

Expense

General University expenditures supported by FY 2018 revenues were \$739,417,000 and under the budget by \$295,000 (0.04%).

Salaries comprise 67% of all General University expenditures. Salary expenditures for FY 2018 were over budget by 0.4%.

General University expenditures for student aid were \$112,328,000 and 23.4% of actual tuition revenues. FY 2018 student aid expenditures were slightly over the budget by \$889,000 (0.8%).

Due to previous years in which mid-year state appropriation reductions were partially covered by temporary reductions in programmed building repair needs, FY 2018 building repair expenses exceeded the budget by \$17,531,000 in order to address critical/time sensitive repairs. Savings in utility expenses and supplies and services allowed for these additional expenses in FY 2018.

Expense by Functional Category

In addition to reporting expenses by expenditure type (i.e. salaries, supplies, utilities) the University tracks its expenses by purpose through coding of individual transactions. The table below identifies those categories and compares actual expenditures to budget for each.

	<u>Budget</u>	<u>Actual</u>
Instruction	\$ 294,787,000	\$ 286,103,000
Research	26,671,000	26,860,000
Public Service	3,963,000	5,675,000
Academic Support	118,581,000	116,373,000
Student Services	24,771,000	25,229,000
Institutional Support	57,639,000	58,769,000
Operations & Maintenance of Plant	101,861,000	108,057,000
Scholarships & Fellowships	<u>111,439,000</u>	<u>112,351,000</u>
Total	\$ 739,712,000	\$ 739,417,000

As stated above, University units reduced funding for non-salary instructional support and utility costs in order to fund non-recurring building renewal needs in FY 2018. The University remains committed to providing the facilities necessary for supporting student education and success.

Cash Balance of Advanced Commitment Funds

According to Iowa Code section 262.9, tuition revenues may be carried forward for use in subsequent years. As of June 30, 2018, there were no funds to be carried forward.

Reallocations

As reported in the FY 2018 budget, collegiate and non-collegiate units expected to reallocate/reprioritize approximately \$11.7 million (1.6%) within their existing General University budgets. These reallocations were created through collegiate and vice presidential unit's thorough review of programs and resources to allow for reinvestment of funds into more critical needs. Operational efficiency efforts, including those through TIER (Transparent, Inclusive Efficiency Review), continued to provide successful savings throughout campus. All reallocations occurred as planned.

HEALTH CARE UNITS

Revenue

Interest

The \$9.8M variance in interest income over budget is due to a conservative budget by UIHC and an increase in earning rates from UI investment pools.

Sales and Services

The UIHC experienced growth in volumes throughout the fiscal year compared to the prior year. Volumes for patient discharges, acute patient days, surgical procedures and outpatient clinic visits all exceeded the prior year by more than 2%. A full year of operations of the new Children's Hospital and expansion of outpatient sites also contributed to this growth.

Other Income

A one-time adjustment regarding Electronic Health Record Incentive payments from Medicaid resulted in Other Income to be under budget. This was not anticipated when the budget was developed.

Expense

Salaries

A concerted effort to monitor and manage labor costs was utilized to minimize the need for additional staffing costs while still providing safe and high quality patient care services. All new position requests as well as requests to re-fill vacant positions were reviewed by a multi-disciplinary Hiring Board. Staffing mix was also reviewed to assure staff are functioning at the top of their licenses. Due to the high patient volumes however, some additional staffing efforts were required beyond the usual salaried staff. Labor effort was supplemented by various sources such as hourly wages and overtime as well as outside agency staffing. The outside agency expense of over \$15M is reported under supplies and services.

Professional & Scientific Supplies and Services

Expansion of the specialty pharmacy drug program continued into FY 2018. This program captures high cost, low volume specialty drugs. The introduction to the market of a new group of specialty drugs for treatment of cancer and pediatric neuromuscular atrophy had a significant impact on expenses. These drug costs along with patient care medical supplies such as implants for cardiac, orthopaedic and neurosurgical procedures, surgical instruments, and other patient care supplies contributed to the variance. As noted above, the use of outside agency staff costs necessary due to the high patient census and nursing staff shortages also contributed to this variance.

Building Repairs

The need for non-capital building repairs varies annually and is impacted by the availability of resources and types of projects.

B. OTHER APPROPRIATED UNITS

Oakdale Campus

Both revenue and expense for the Oakdale unit were 97.5% of the budget due to lower than expected sales and services by 6.3% and the 2.4% reduction in state appropriations.

Hygienic Laboratory

Both revenue and expense for the Hygienic Laboratory were 91.8% of the budget due to lower than expected sales and services and the 2.4% reduction in state appropriations.

Family Practice Program

Both revenue and expense for the Family Practice Program were 97.4% of the budget primarily due to the 2.4% reduction in state appropriations.

Special Purpose Appropriations

During FY 2018, eight of the twelve special purpose units received a 2.4% mid-year reduction in state appropriations. Advance Drug Development, Technology Innovation Center, UI Research Park, and Entrepreneurship and Economic Growth were exempt from the mid-year reduction.

FY 2018 Special Purpose final appropriations were as follows:

	<u>Budget</u>
Primary Health Care	\$ 633,367
Iowa Online AP Academy	470,293
State of Iowa Cancer Registry	145,476
Substance Abuse	54,197
Non-Profit Resource Center	158,641
Biocatalysis	706,371
Advance Drug Development	93,645
Technology Innovation Center	37,119
UI Research Park	78,515
Iowa Registry for Congenital and Inherited Disorders	37,370
Iowa Flood Center	1,171,222
Entrepreneurship and Economic Growth	<u>2,000,000</u>
Total	\$ 5,586,216

Both revenue and expense for each of the Special Purpose units were 100% of their final budgets.

C. RESTRICTED FUNDS

The Restricted Fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plant Fund. Activity highlights and significant actual to budget variances are described below.

Revenue

State Appropriations

Included in the Restricted Fund were four appropriations from the General Assembly for FY 2018.

Capital appropriations of \$37,399,000 were drawn during FY 2018 for the new Pharmacy Building.

Tuition replacement funding in the amount of \$15,595,000 was received to address debt service on outstanding Academic Building Revenue Bonds.

The University received and spent \$1,050,000 from the Skilled Worker and Job Creation Fund for the development of technology commercialization, advanced prototyping and machining, marketing and business development efforts in areas related to technology commercialization, entrepreneurship, and business growth. An equal amount of matching funds was provided from University sources.

The University also received an appropriation for the Iowa Regents Resource Centers for \$272,000.

Federal Support

The Restricted Fund includes sponsored activities, predominantly research and student financial aid funded from federal and other external sources. Federal support was approximately 1.4% over the budgeted amount primarily due to higher than expected research activity.

Intra State Receipts

It has been a longstanding requirement of the Board Office that the revenue and expenditure beginning budgets for the Restricted Fund be in balance even though this is never the case at the end of the year given the “going concern” nature of the Restricted Fund’s major components. In order to accomplish this required balancing in the original budget, the University uses the Intra State Receipts line in the Department of Management Report. At the end of each year this creates a significant variance between budget and actual numbers for Intra State Receipts. Intra State Receipts are intended to reflect only net transfers for the year.

Interest

Interest and investment income was under budget by 23.6%. FY 2018’s budget was informed by FY 2017’s estimated returns. Fluctuations in market activity make it difficult to predict and budget interest and investment income.

Bond & Loan Proceeds

The original bond sale projection was \$127,500,000. The actual amount of bonds sold in FY 2018 totaled \$122,255,000.

	<u>Budget</u>	<u>Actual</u>
Utility Enterprise	----	\$ 25.0 million
UI Hospitals & Clinics	\$ 62.5 million	\$ 32.7 million
Athletics Kinnick Stadium	<u>\$ 65.0 million</u>	<u>\$ 64.6 million</u>
	\$124.5 million	\$122.3 million

Tuition and Fees

Actual non-General Education Fund tuition and fees (e.g. Continuing Education off-campus offerings, mandatory fees, etc.) were 8.3% over the FY 2018 budget of \$67,899,000 due to higher than expected enrollment.

Sales and Services

Actual income from sales and services exceeded the original budget by 1.0%. Much of this variance is due to higher than anticipated revenues for the University of Iowa Physicians Practice Plan.

Other Income

Other Income was 20.2% higher than the amount budgeted. This variance is primarily due to a timing issue related to the recognition of flood related insurance proceeds. The University started its close-out process for flood activity in the spring of 2018. While not yet complete, part of the process includes matching revenue and expense by source. This recognition of insurance proceeds caused actuals revenues to exceed normal income activity.

The Other Income revenue category consists of the following components:

- Non-Federal Gifts, Grants and Contracts
- Commissions and Royalties
- Fines
- Other Miscellaneous Revenue

Expense

Actual total expenses for FY 2018 were less than the original budget by \$114,921,000 or 6.5%.

Although expenditures were lower than anticipated in categories such as plant capital, equipment, building repairs and utilities, these decreases were offset by higher than expected expenses in rentals, student aid and debt service. The variance in plant capital and debt service expenditures is the result of adjustments in earlier projections of construction schedules associated with the large number of capital projects occurring on campus, particularly UIHC and the new Pharmacy Building.

**The University of Iowa
Department of Athletics
FY 2018
Budget to Actual Variance Analysis**

Revenue:

- (1) **Football Income**
Football income was down due to lower season and individual ticket sales.
- (2) **Men's Basketball Income**
Men's Basketball income was down due to lower season and individual ticket sales.
- (3) **Athletic Conference**
Conference income increased due to additional bowl income distributions.
- (4) **Foundation Support**
Less foundation income was needed to support operations.
- (5) **General Income**
General income increased due to additional net income from special events and insurance claims.

Expense:

- (6) **Administration and General**
Administrative and general expense increased due to student-athlete food costs being above budget.
- (7) **Facility Debt Service**
Debt service savings were realized due to the timing of bond issues for the Kinnick North Endzone project.
- (8) **Building & Grounds**
Lower project costs and some utility savings were realized during the year.

**The University of Iowa
Athletics Operating Budget
FY 2018**

	FY 2017 Budget	FY 2017 Estimate	FY 2018 Budget
INCOME			
Men's Sports			
Football	\$ 24,202,132	\$ 24,135,329	\$ 23,509,057
Basketball	3,932,193	3,670,593	3,639,387
Wrestling	560,000	578,068	571,200
All Other	32,700	56,465	38,999
Total Men's Sports	\$ 28,727,025	\$ 28,440,455	\$ 27,758,643
Women's Sports			
Basketball	\$ 225,000	\$ 248,846	\$ 229,500
Volleyball	30,000	57,250	40,000
All Other	18,500	43,428	25,700
Total Women's Sports	\$ 273,500	\$ 349,524	\$ 295,200
Other Income			
Facility Debt Service/Student Fees	\$ 650,000	\$ 650,000	\$ 650,000
Learfield Multi Media Contract Income	7,398,963	7,710,000	7,764,826
Athletic Conference	34,336,000	36,172,629	50,406,015
Interest	550,000	550,000	571,504
Foundation Support	15,253,646	16,088,290	14,981,821
Foundation Premium Seat Revenue	7,856,381	8,330,674	8,216,110
Novelties	3,400,000	3,800,000	3,552,000
General Income	3,679,900	11,374,198	2,884,900
Total Other Income	\$ 73,124,890	\$ 84,675,791	\$ 89,027,176
TOTAL INCOME	\$ 102,125,415	\$ 113,465,770	\$ 117,081,019
EXPENSES			
Men's Sports			
Football	\$ 23,065,418	\$ 25,816,204	\$ 26,445,735
Basketball	6,492,041	6,645,861	7,032,169
Wrestling	1,561,272	1,538,700	1,846,895
All Other	5,710,409	5,918,594	6,200,692
Total Men's Sports	\$ 36,829,140	\$ 39,919,359	\$ 41,525,491
Women's Sports			
Basketball	\$ 4,385,515	\$ 4,334,219	\$ 4,872,554
Volleyball	1,622,842	1,751,496	1,883,501
All Other	11,188,776	11,290,227	12,301,958
Total Women's Sports	\$ 17,197,133	\$ 17,375,942	\$ 19,058,013
Other Expenses			
Training Services	\$ 2,252,475	\$ 2,489,965	\$ 2,850,775
Sports Information	652,147	665,459	817,160
Admin. & General Expenses	15,789,116	22,842,808	17,103,883
Facility Debt Service	16,470,423	16,885,398	19,429,052
Transfer-New Facility Costs/Reserves	-	-	2,000,000
Academic & Counseling	1,855,395	1,834,192	1,934,222
Buildings & Grounds	11,079,586	11,452,647	12,362,423
Total Other Expenses	\$ 48,099,142	\$ 56,170,469	\$ 56,497,515
TOTAL OPERATING EXPENSE	\$ 102,125,415	\$ 113,465,770	\$ 117,081,019
Total Operating Balance	\$ -	\$ -	\$ -

**The University of Iowa
University Housing & Dining
FY 2018
Budget to Actual Variance Analysis**

Operations:

- (1) Debt Service: Debt service for FY 2018 is \$56,633 lower than budgeted due to accrued interest from the sale of the most recent Residence System bond issue being available to offset the first scheduled interest payment.

Revenue:

- (2) Contract Revenues: Contract revenues are lower than budget by \$2,800,776. This is due to reduced occupancy in the residence hall system. The original FY 2018 budget was developed assuming residence hall occupancy of 6,758. Because of the smaller first-year class size for FY 2018, actual residence hall occupancy as of the official fall reporting date was only 6,424.
- (3) Interest Income: Interest income is higher than originally budgeted by \$251,272 due to higher than budgeted balances available for investment, resulting primarily from slower spending on capital projects.
- (4) Other Income: Other income is lower than budget by \$511,958 due to a decline in non-contract dining and catering revenues.

Expense:

- (5) Salaries, Wages & Benefits: Salaries, wages and benefits expense is lower than budget by \$292,792 due to numerous vacancies and turnover experienced throughout the year, particularly in the facilities and dining operations.
- (6) Cost of Food or Goods Sold: Cost of goods sold for the dining operations are lower than budget by \$641,849, due primary to the lower number of contract meals served and non-contract sales volume.
- (7) Utilities: Utility expenses are lower than budget by \$611,280, due primarily to lower utility consumption at the newly opened Catlett Hall than originally estimated, especially for chilled water and electricity.
- (8) Repairs & Maintenance: Repairs & maintenance expenses are lower than budget by \$770,302, reflecting reduced usage of purchased services for repair projects in the residence halls compared to prior years.
- (9) Other Operating Expense: Other operating expenses are lower than budget by \$393,294, reflecting reduced spending on laundry, telecommunications and other contracted services in response to the lower occupancy numbers of the residence system.

Balances:

- (10) Improvement Fund Balance: The Improvement Fund balance is lower than budget by \$5,720,882 due to a reduction in the amount of planned capital project expenditures in the upcoming fiscal year. The amount planned for spending from reserves for capital projects and improvements has been temporarily reduced due to the lower occupancy numbers, as well as the deferment of project planning due to the University's moratorium on capital projects.
- (11) Surplus Fund Balance: The Surplus Fund balance is higher than budget by \$9,517,692 due to the higher than budgeted net revenues from operations carried forward from FY 2017, the reduction in planned capital project expenditures, and lower than budgeted capital spending in FY 2018.
- (12) Voluntary Reserve Balances: The total voluntary reserve balances are higher than budget by \$3,796,810 due to the higher than budgeted net revenues from operations carried forward from FY 2017 and the lower than budgeted capital spending in FY 2018.
- (13) Bond Reserve Fund: The Bond Reserve Fund balance is \$244,630 lower than budgeted due to changes in unrealized gains/losses on investments in the reserve funds.
- (14) Construction Fund: The Construction Fund balance is \$8,000,171 higher than budgeted due to retainage amounts which have not yet been paid for the construction of both Petersen and Catlett residence halls.

**The University of Iowa
University Housing & Dining
Comparison of Budget vs Actual
FY 2018**

	<u>Actual FY 18</u>	<u>Budget FY 18</u>	<u>Over / (Under) Budget</u>	
OPERATIONS				
Revenues	\$ 80,081,448	\$ 83,142,910	\$ (3,061,462)	
Expenditures for Operations	61,711,189	64,420,706	(2,709,517)	
Net Revenues	<u>18,370,259</u>	<u>18,722,204</u>	<u>(351,945)</u>	
% of Revenues	22.9%	22.5%		
Debt Service (due July 1)	11,655,046	11,711,679	(56,633)	(1)
Mandatory Transfers	<u>600,000</u>	<u>600,000</u>	<u>-</u>	
Net After Debt Service & Mandatory Transfers	<u>\$ 6,115,213</u>	<u>\$ 6,410,525</u>	<u>\$ (295,312)</u>	
% of Revenues	7.6%	7.7%		
University Overhead Payment From Surplus	\$ 558,852	\$ 558,852	\$ -	
REVENUES AND EXPENDITURES DETAIL				
Revenues				
Contracts	\$ 66,027,941	\$ 68,828,717	\$ (2,800,776)	(2)
Interest	991,790	740,518	251,272	(3)
Other Income	13,061,717	13,573,675	(511,958)	(4)
Total Revenues	<u>\$ 80,081,448</u>	<u>\$ 83,142,910</u>	<u>\$ (3,061,462)</u>	
Expenditures for Operations				
Salaries, Wages & Benefits	30,039,978	30,332,770	(292,792)	(5)
Cost of Food or Goods Sold	11,670,301	12,312,150	(641,849)	(6)
Utilities	6,332,515	6,943,795	(611,280)	(7)
Repairs & Maintenance	3,345,798	4,116,100	(770,302)	(8)
Other Operating Expense	10,322,597	10,715,891	(393,294)	(9)
Total Expenditures	<u>\$ 61,711,189</u>	<u>\$ 64,420,706</u>	<u>\$ (2,709,517)</u>	
FUND BALANCES (June 30)				
Revenue Fund	\$ -	\$ -	\$ -	
Operation & Maintenance Fund	1,000,000	1,000,000	-	
Improvement Fund	5,030,118	10,751,000	(5,720,882)	(10)
Surplus Fund	9,904,886	387,194	9,517,692	(11)
Subtotal--Voluntary Reserves	<u>15,935,004</u>	<u>12,138,194</u>	<u>3,796,810</u>	(12)
Bond Reserve Fund	14,600,376	14,845,006	(244,630)	(13)
Construction Fund	8,000,171	-	8,000,171	(14)
Subtotal--Mandatory Reserves	<u>22,600,547</u>	<u>14,845,006</u>	<u>7,755,541</u>	
Total Reserve Balances (June 30)	<u>\$ 38,535,551</u>	<u>\$ 26,983,200</u>	<u>\$ 11,552,351</u>	

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: GENERAL UNIVERSITY 95001615L01**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	222,985,505	222,985,505	216,759,067	211,560,793	16,330,498	211,560,793	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	1,230,894	1,230,894	1,100,000	1,100,000	72,030	1,439,238	30.84%	(339,238)	130.84%
402-Tuition and Fees	453,783,127	453,783,127	477,361,000	477,361,000	7,654,345	479,100,353	0.36%	(1,739,353)	100.36%
501-Reimb. Indirect Costs	44,728,559	44,728,559	44,467,000	44,467,000	4,805,361	47,299,138	6.37%	(2,832,138)	106.37%
606-Sales and Services					(60)				
704- Other Income	12,476	12,476	24,933	24,933	5,030	17,303	-30.60%	7,630	69.40%
TOTAL REVENUES	722,740,561	722,740,561	739,712,000	734,513,726	28,867,204	739,416,825	0.67%	(4,903,099)	100.67%
EXPENDITURES									
99005-Faculty Salaries	266,473,250	266,473,250	275,562,000	275,562,000	21,756,431	272,611,517	-1.07%	2,950,483	98.93%
99010-Prof./Scientific Sal.	150,647,858	150,647,858	149,778,000	149,778,000	15,841,541	156,046,971	4.19%	(6,268,971)	104.19%
99015-General Services Sal.	61,012,812	61,012,812	61,792,000	61,792,000	5,458,529	61,050,789	-1.20%	741,211	98.80%
99020-Hourly Wages	5,384,313	5,384,313	5,700,000	5,700,000	155,489	5,143,243	-9.77%	556,757	90.23%
Subtotal	483,518,233	483,518,233	492,832,000	492,832,000	43,211,990	494,852,520	0.41%	(2,020,520)	100.41%
304-Prof. & Scien. Supplies	48,729,953	48,729,953	56,901,675	56,901,675	10,563,017	42,738,238	-24.89%	14,163,437	75.11%
315-Library Acquisition	19,231,112	19,231,112	19,287,325	19,287,325	1,033,502	18,864,278	-2.19%	423,047	97.81%
402-Rentals	7,616,313	7,616,313	5,900,000	5,900,000	1,072,359	7,227,271	22.50%	(1,327,271)	122.50%
403-Utilities	35,901,497	35,901,497	37,088,000	37,088,000	3,357,010	34,536,063	-6.88%	2,551,937	93.12%
409-Bldg. Repairs	11,063,849	11,063,849	13,232,000	8,033,726	17,925,126	25,565,040	218.22%	(17,531,314)	318.22%
412-Auditor of State Reimb.	639,145	639,145	765,000	765,000		644,286	-15.78%	120,714	84.22%
501-Equipment	3,316,191	3,316,191	2,267,000	2,267,000	1,273,063	2,661,211	17.39%	(394,211)	117.39%
803-Student Aid	112,724,268	112,724,268	111,439,000	111,439,000	984,200	112,327,918	0.80%	(888,918)	100.80%
Subtotal	239,222,328	239,222,328	246,880,000	241,681,726	36,208,277	244,564,305	1.19%	(2,882,579)	101.19%
TOTAL EXPENDITURES	722,740,561	722,740,561	739,712,000	734,513,726	79,420,267	739,416,825	0.67%	(4,903,099)	100.67%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: UNIVERSITY HOSPITALS 95001615L10**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	15,566,767	15,566,767	5,049,676	5,049,676	1,672,588	14,477,698	186.71%	(9,428,022)	286.71%
402-Tuition and Fees									
501-Reimb. Indirect Costs	4,240,792	4,240,792	4,124,285	4,124,285	435,394	4,472,808	8.45%	(348,523)	108.45%
606-Sales and Services	1,333,697,828	1,333,697,828	1,412,679,880	1,412,679,880	114,832,669	1,462,843,138	3.55%	(50,163,258)	103.55%
704- Other Income	1,633,216	1,633,216	1,209,346	1,209,346	679,984	(129,639)	-110.72%	1,338,985	-10.72%
TOTAL REVENUES	1,355,138,603	1,355,138,603	1,423,063,187	1,423,063,187	117,620,635	1,481,664,005	4.12%	(58,600,818)	104.12%
EXPENDITURES									
99005-Faculty Salaries	92,933,489	92,933,489	87,667,049	87,667,049	7,451,209	89,550,993	2.15%	(1,883,944)	102.15%
99010-Prof./Scientific Sal.	525,670,793	525,670,793	569,475,008	569,475,008	46,391,855	557,579,711	-2.09%	11,895,297	97.91%
99015-General Services Sal.	172,626,192	172,626,192	197,744,535	197,744,535	14,955,079	182,124,854	-7.90%	15,619,681	92.10%
99020-Hourly Wages	10,982,734	10,982,734	9,907,517	9,907,517	867,201	10,510,927	6.09%	(603,410)	106.09%
Subtotal	802,213,208	802,213,208	864,794,109	864,794,109	69,665,344	839,766,485	-2.89%	25,027,624	97.11%
304-Prof. & Scien. Supplies	504,576,799	504,576,799	509,518,209	509,518,209	48,889,326	588,172,099	15.44%	(78,653,890)	115.44%
315-Library Acquisition									
402-Rentals	11,398,904	11,398,904	13,833,625	13,833,625	1,111,548	12,485,531	-9.75%	1,348,094	90.25%
403-Utilities	31,464,419	31,464,419	33,344,176	33,344,176	3,196,179	33,310,208	-0.10%	33,968	99.90%
409-Bldg. Repairs	3,255,231	3,255,231	1,573,068	1,573,068	159,284	2,666,723	69.52%	(1,093,655)	169.52%
412-Auditor of State Reimb.									
501-Equipment					52,052	103,056		(103,056)	
803-Student Aid	990,337	990,337			38,415	824,681		(824,681)	
Subtotal	551,685,690	551,685,690	558,269,078	558,269,078	53,446,804	637,562,298	14.20%	(79,293,220)	114.20%
TOTAL EXPENDITURES	1,353,898,898	1,353,898,898	1,423,063,187	1,423,063,187	123,112,148	1,477,328,783	3.81%	(54,265,596)	103.81%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: PSYCHIATRIC HOSPITAL 95001615L11**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	30,155	30,155	18,253	18,253	(12,418)	(40,926)	-324.22%	59,179	-224.22%
402-Tuition and Fees									
501-Reimb. Indirect Costs	1,698,431	1,698,431	1,415,063	1,415,063	198,466	1,792,135	26.65%	(377,072)	126.65%
606-Sales and Services	26,309,773	26,309,773	27,083,702	27,083,702	3,327,834	26,887,233	-0.73%	196,469	99.27%
704- Other Income	255,402	255,402	255,402	255,402	21,283	255,402	0.00%		100.00%
TOTAL REVENUES	28,293,761	28,293,761	28,772,420	28,772,420	3,535,165	28,893,844	0.42%	(121,424)	100.42%
EXPENDITURES									
99005-Faculty Salaries	53,187	53,187	103,800	103,800	7,488	75,728	-27.04%	28,072	72.96%
99010-Prof./Scientific Sal.	15,710,077	15,710,077	15,748,148	15,748,148	1,014,362	15,935,924	1.19%	(187,776)	101.19%
99015-General Services Sal.	6,850,022	6,850,022	7,419,293	7,419,293	585,088	7,290,483	-1.74%	128,810	98.26%
99020-Hourly Wages	210,865	210,865	169,077	169,077	19,213	205,558	21.58%	(36,481)	121.58%
Subtotal	22,824,151	22,824,151	23,440,318	23,440,318	1,626,151	23,507,693	0.29%	(67,375)	100.29%
304-Prof. & Scien. Supplies	3,775,850	3,775,850	3,759,673	3,759,673	283,909	3,733,725	-0.69%	25,948	99.31%
315-Library Acquisition									
402-Rentals	7,772	7,772	6,739	6,739	935	6,781	0.62%	(42)	100.62%
403-Utilities	1,613,397	1,613,397	1,559,340	1,559,340	172,568	1,631,830	4.65%	(72,490)	104.65%
409-Bldg. Repairs	68,408	68,408	6,350	6,350	1,297	8,401	32.30%	(2,051)	132.30%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	5,465,427	5,465,427	5,332,102	5,332,102	458,709	5,380,737	0.91%	(48,635)	100.91%
TOTAL EXPENDITURES	28,289,578	28,289,578	28,772,420	28,772,420	2,084,860	28,888,430	0.40%	(116,010)	100.40%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: HYGIENIC LABORATORY 95001615L14**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund	4,402,615	4,402,615	4,402,615	4,297,032	331,691	4,297,032	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest					171				
402-Tuition and Fees									
501-Reimb. Indirect Costs	52,776	52,776	51,463	51,463	5,653	55,708	8.25%	(4,245)	108.25%
606-Sales and Services	2,705,841	2,705,841	2,624,944	2,624,944	216,785	2,145,822	-18.25%	479,122	81.75%
704- Other Income									
TOTAL REVENUES	7,161,232	7,161,232	7,079,022	6,973,439	554,300	6,498,562	-6.81%	474,877	93.19%
EXPENDITURES									
99005-Faculty Salaries	251,819	251,819	246,191	189,304	(3,434)	159,555	-15.71%	29,749	84.29%
99010-Prof./Scientific Sal.	4,011,494	4,011,494	4,073,195	4,024,499	193,562	3,569,446	-11.31%	455,053	88.69%
99015-General Services Sal.	1,702,896	1,702,896	1,709,472	1,709,472	148,717	1,783,940	4.36%	(74,468)	104.36%
99020-Hourly Wages	70,808	70,808	43,465	43,465	4,235	44,598	2.61%	(1,133)	102.61%
Subtotal	6,037,017	6,037,017	6,072,323	5,966,740	343,080	5,557,539	-6.86%	409,201	93.14%
304-Prof. & Scien. Supplies	1,057,891	1,057,891	942,699	942,699	59,504	879,935	-6.66%	62,764	93.34%
315-Library Acquisition									
402-Rentals	63,817	63,817	64,000	64,000	5,795	59,337	-7.29%	4,663	92.71%
403-Utilities	2,256	2,256			144	1,751		(1,751)	
409-Bldg. Repairs	251	251							
412-Auditor of State Reimb.									
501-Equipment					(341)				
803-Student Aid									
Subtotal	1,124,215	1,124,215	1,006,699	1,006,699	65,102	941,023	-6.52%	65,676	93.48%
TOTAL EXPENDITURES	7,161,232	7,161,232	7,079,022	6,973,439	408,182	6,498,562	-6.81%	474,877	93.19%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: CTR FOR DISABILITIES & DEVELOPMENT 95001615L12**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	590,080	590,080	214,408	214,408	69,437	668,369	211.73%	(453,961)	311.73%
402-Tuition and Fees									
501-Reimb. Indirect Costs	193,605	193,605	189,966	189,966	22,623	204,286	7.54%	(14,320)	107.54%
606-Sales and Services	9,264,001	9,264,001	8,672,921	8,672,921	774,798	8,953,359	3.23%	(280,438)	103.23%
704- Other Income						200		(200)	
TOTAL REVENUES	10,047,686	10,047,686	9,077,295	9,077,295	866,858	9,826,214	8.25%	(748,919)	108.25%
EXPENDITURES									
99005-Faculty Salaries	437,744	437,744	578,544	578,544	33,485	406,757	-29.69%	171,787	70.31%
99010-Prof./Scientific Sal.	3,738,495	3,738,495	5,286,899	5,286,899	322,156	3,706,614	-29.89%	1,580,285	70.11%
99015-General Services Sal.	1,200,437	1,200,437	1,078,134	1,078,134	81,661	953,661	-11.55%	124,473	88.45%
99020-Hourly Wages	108,101	108,101	84,914	84,914	7,442	114,188	34.47%	(29,274)	134.47%
Subtotal	5,484,777	5,484,777	7,028,491	7,028,491	444,744	5,181,220	-26.28%	1,847,271	73.72%
304-Prof. & Scien. Supplies	4,228,279	4,228,279	1,653,789	1,653,789	2,880,043	4,329,561	161.80%	(2,675,772)	261.80%
315-Library Acquisition									
402-Rentals	5,259	5,259	540	540	452	5,409	901.67%	(4,869)	1001.67%
403-Utilities	269,644	269,644	178,409	178,409	15,287	214,723	20.35%	(36,314)	120.35%
409-Bldg. Repairs	31,116	31,116	216,066	216,066	1,991	70,619	-67.32%	145,447	32.68%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	20,673	20,673			822	17,668		(17,668)	
Subtotal	4,554,971	4,554,971	2,048,804	2,048,804	2,898,595	4,637,980	126.37%	(2,589,176)	226.37%
TOTAL EXPENDITURES	10,039,748	10,039,748	9,077,295	9,077,295	3,343,339	9,819,200	8.17%	(741,905)	108.17%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: OAKDALE CAMPUS 95001615L13

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	2,186,558	2,186,558	2,186,558	2,134,120	164,733	2,134,120	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest			5,000	5,000	941			5,000	0.00%
402-Tuition and Fees									
501-Reimb. Indirect Costs	292,339	292,339	299,442	299,442	29,907	296,198	-1.08%	3,244	98.92%
606-Sales and Services	74,940	74,940	75,000	75,000	4,934	70,285	-6.29%	4,715	93.71%
704- Other Income									
TOTAL REVENUES	2,553,837	2,553,837	2,566,000	2,513,562	200,515	2,500,603	-0.52%	12,959	99.48%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	83,749	83,749	112,966	112,966	9,414	112,966	0.00%		100.00%
99015-General Services Sal.	1,620,381	1,620,381	1,475,474	1,436,146	109,847	1,436,146	0.00%		100.00%
99020-Hourly Wages									
Subtotal	1,704,130	1,704,130	1,588,440	1,549,112	119,261	1,549,112	0.00%		100.00%
304-Prof. & Scien. Supplies	288,608	288,608	508,360	495,250	27,342	232,847	-52.98%	262,403	47.02%
315-Library Acquisition									
402-Rentals									
403-Utilities	459,019	459,019	469,200	469,200	(20,988)	495,008	5.50%	(25,808)	105.50%
409-Bldg. Repairs	102,080	102,080			3,082	223,636		(223,636)	
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	849,707	849,707	977,560	964,450	9,436	951,491	-1.34%	12,959	98.66%
TOTAL EXPENDITURES	2,553,837	2,553,837	2,566,000	2,513,562	128,697	2,500,603	-0.52%	12,959	99.48%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: FAMILY PRACTICE PROGRAM 95001615L15**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund	1,788,265	1,788,265	1,788,265	1,745,379	134,726	1,745,379	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	3,792	3,792	7,500	7,500	390	4,263	-43.16%	3,237	56.84%
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	62	62							
704- Other Income									
TOTAL REVENUES	1,792,119	1,792,119	1,795,765	1,752,879	135,116	1,749,642	-0.18%	3,237	99.82%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	242,268	242,268	246,549	246,549	20,546	246,548	0.00%	1	100.00%
99015-General Services Sal.	16,339	16,339							
99020-Hourly Wages									
Subtotal	258,607	258,607	246,549	246,549	20,546	246,548	0.00%	1	100.00%
304-Prof. & Scien. Supplies	1,531,748	1,531,748	1,549,216	1,506,330	3,287	1,501,090	-0.35%	5,240	99.65%
315-Library Acquisition									
402-Rentals	1,764	1,764			95	2,004		(2,004)	
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,533,512	1,533,512	1,549,216	1,506,330	3,382	1,503,094	-0.21%	3,236	99.79%
TOTAL EXPENDITURES	1,792,119	1,792,119	1,795,765	1,752,879	23,928	1,749,642	-0.18%	3,237	99.82%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SCHS 95001615L16

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	659,456	659,456	659,456	643,641	49,683	643,641	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	99,465	99,465	102,449	102,449	7,882	101,794	-0.64%	655	99.36%
704- Other Income									
TOTAL REVENUES	758,921	758,921	761,905	746,090	57,565	745,435	-0.09%	655	99.91%
EXPENDITURES									
99005-Faculty Salaries	199,609	199,609	191,599	191,599	12,645	160,600	-16.18%	30,999	83.82%
99010-Prof./Scientific Sal.	557,513	557,513	540,054	524,239	35,857	582,657	11.14%	(58,418)	111.14%
99015-General Services Sal.									
99020-Hourly Wages									
Subtotal	757,122	757,122	731,653	715,838	48,502	743,257	3.83%	(27,419)	103.83%
304-Prof. & Scien. Supplies	1,799	1,799	30,252	30,252	49	2,178	-92.80%	28,074	7.20%
315-Library Acquisition									
402-Rentals									
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,799	1,799	30,252	30,252	49	2,178	-92.80%	28,074	7.20%
TOTAL EXPENDITURES	758,921	758,921	761,905	746,090	48,551	745,435	-0.09%	655	99.91%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL APPROPRIATED BUDGET UNITS
(EXCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	232,022,399	232,022,399	225,795,961	220,380,965	17,011,331	220,380,965	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	17,421,688	17,421,688	6,394,837	6,394,837	1,803,139	16,548,642	158.78%	(10,153,805)	258.78%
402-Tuition and Fees	453,783,127	453,783,127	477,361,000	477,361,000	7,654,345	479,100,353	0.36%	(1,739,353)	100.36%
501-Reimb. Indirect Costs	51,206,502	51,206,502	50,547,219	50,547,219	5,497,404	54,120,273	7.07%	(3,573,054)	107.07%
606-Sales and Services	1,372,151,910	1,372,151,910	1,451,238,896	1,451,238,896	119,164,842	1,501,001,631	3.43%	(49,762,735)	103.43%
704- Other Income	1,901,094	1,901,094	1,489,681	1,489,681	706,297	143,266	-90.38%	1,346,415	9.62%
TOTAL REVENUES	2,128,486,720	2,128,486,720	2,212,827,594	2,207,412,598	151,837,358	2,271,295,130	2.89%	(63,882,532)	102.89%
EXPENDITURES									
99005-Faculty Salaries	360,349,098	360,349,098	364,349,183	364,292,296	29,257,824	362,965,150	-0.36%	1,327,146	99.64%
99010-Prof./Scientific Sal.	700,662,247	700,662,247	745,260,819	745,196,308	63,829,293	737,780,837	-1.00%	7,415,471	99.00%
99015-General Services Sal.	245,029,079	245,029,079	271,218,908	271,179,580	21,338,921	254,639,873	-6.10%	16,539,707	93.90%
99020-Hourly Wages	16,756,821	16,756,821	15,904,973	15,904,973	1,053,580	16,018,514	0.71%	(113,541)	100.71%
Subtotal	1,322,797,245	1,322,797,245	1,396,733,883	1,396,573,157	115,479,618	1,371,404,374	-1.80%	25,168,783	98.20%
304-Prof. & Scien. Supplies	564,190,927	564,190,927	574,863,873	574,807,877	62,706,477	641,589,673	11.62%	(66,781,796)	111.62%
315-Library Acquisition	19,231,112	19,231,112	19,287,325	19,287,325	1,033,502	18,864,278	-2.19%	423,047	97.81%
402-Rentals	19,093,829	19,093,829	19,804,904	19,804,904	2,191,184	19,786,333	-0.09%	18,571	99.91%
403-Utilities	69,710,232	69,710,232	72,639,125	72,639,125	6,720,200	70,189,583	-3.37%	2,449,542	96.63%
409-Bldg. Repairs	14,520,935	14,520,935	15,027,484	9,829,210	18,090,780	28,534,419	190.30%	(18,705,209)	290.30%
412-Auditor of State Reimb.	639,145	639,145	765,000	765,000		644,286	-15.78%	120,714	84.22%
501-Equipment	3,316,191	3,316,191	2,267,000	2,267,000	1,324,774	2,764,267	21.94%	(497,267)	121.94%
803-Student Aid	113,735,278	113,735,278	111,439,000	111,439,000	1,023,437	113,170,267	1.55%	(1,731,267)	101.55%
Subtotal	804,437,649	804,437,649	816,093,711	810,839,441	93,090,354	895,543,106	10.45%	(84,703,665)	110.45%
TOTAL EXPENDITURES	2,127,234,894	2,127,234,894	2,212,827,594	2,207,412,598	208,569,972	2,266,947,480	2.70%	(59,534,882)	102.70%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SPECIAL PURPOSE APPROPRIATIONS**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)	Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	5,969,192	5,969,192	5,669,192	5,586,216	444,774	5,586,216	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	5,969,192	5,969,192	5,669,192	5,586,216	444,774	5,586,216	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	1,588,429	1,588,429	1,837,739	1,763,824	243,768	1,776,634	0.73%	(12,810)	100.73%
99010-Prof./Scientific Sal.	1,909,935	1,909,935	1,815,483	1,806,310	208,779	1,885,782	4.40%	(79,472)	104.40%
99015-General Services Sal.	123,636	123,636	112,599	112,599	6,460	109,857	-2.44%	2,742	97.56%
99020-Hourly Wages	87,170	87,170	29,996	20,977	13,230	46,017	119.37%	(25,040)	219.37%
Subtotal	3,709,170	3,709,170	3,795,817	3,703,710	472,237	3,818,290	3.09%	(114,580)	103.09%
304-Prof. & Scien. Supplies	1,579,605	1,579,605	1,678,337	1,705,361	292,653	1,311,822	-23.08%	393,539	76.92%
315-Library Acquisition									
402-Rentals	117,404	117,404	70,020	73,020	7,456	108,058	47.98%	(35,038)	147.98%
403-Utilities	470	470			52	620		(620)	
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment	81,086	81,086	60,442	43,086	10,752	10,752	-75.05%	32,334	24.95%
803-Student Aid	481,457	481,457	64,576	61,039	139,140	336,674	451.57%	(275,635)	551.57%
Subtotal	2,260,022	2,260,022	1,873,375	1,882,506	450,053	1,767,926	-6.09%	114,580	93.91%
TOTAL EXPENDITURES	5,969,192	5,969,192	5,669,192	5,586,216	922,290	5,586,216	0.00%	0	100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL APPROPRIATED BUDGET UNITS
(INCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	237,991,591	237,991,591	231,465,153	225,967,181	17,456,105	225,967,181	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	17,421,688	17,421,688	6,394,837	6,394,837	1,803,139	16,548,642	158.78%	(10,153,805)	258.78%
402-Tuition and Fees	453,783,127	453,783,127	477,361,000	477,361,000	7,654,345	479,100,353	0.36%	(1,739,353)	100.36%
501-Reimb. Indirect Costs	51,206,502	51,206,502	50,547,219	50,547,219	5,497,404	54,120,273	7.07%	(3,573,054)	107.07%
606-Sales and Services	1,372,151,910	1,372,151,910	1,451,238,896	1,451,238,896	119,164,842	1,501,001,631	3.43%	(49,762,735)	103.43%
704- Other Income	1,901,094	1,901,094	1,489,681	1,489,681	706,297	143,266	-90.38%	1,346,415	9.62%
TOTAL REVENUES	2,134,455,912	2,134,455,912	2,218,496,786	2,212,998,814	152,282,132	2,276,881,346	2.89%	(63,882,532)	102.89%
EXPENDITURES									
99005-Faculty Salaries	361,937,527	361,937,527	366,186,922	366,056,120	29,501,592	364,741,784	-0.36%	1,314,336	99.64%
99010-Prof./Scientific Sal.	702,572,182	702,572,182	747,076,302	747,002,618	64,038,072	739,666,619	-0.98%	7,335,999	99.02%
99015-General Services Sal.	245,152,715	245,152,715	271,331,507	271,292,179	21,345,381	254,749,730	-6.10%	16,542,449	93.90%
99020-Hourly Wages	16,843,991	16,843,991	15,934,969	15,925,950	1,066,810	16,064,531	0.87%	(138,581)	100.87%
Subtotal	1,326,506,415	1,326,506,415	1,400,529,700	1,400,276,867	115,951,855	1,375,222,664	-1.79%	25,054,203	98.21%
304-Prof. & Scien. Supplies	565,770,532	565,770,532	576,542,210	576,513,238	62,999,130	642,901,495	11.52%	(66,388,257)	111.52%
315-Library Acquisition	19,231,112	19,231,112	19,287,325	19,287,325	1,033,502	18,864,278	-2.19%	423,047	97.81%
402-Rentals	19,211,233	19,211,233	19,874,924	19,877,924	2,198,640	19,894,391	0.08%	(16,467)	100.08%
403-Utilities	69,710,702	69,710,702	72,639,125	72,639,125	6,720,252	70,190,203	-3.37%	2,448,922	96.63%
409-Bldg. Repairs	14,520,935	14,520,935	15,027,484	9,829,210	18,090,780	28,534,419	190.30%	(18,705,209)	290.30%
412-Auditor of State Reimb.	639,145	639,145	765,000	765,000		644,286	-15.78%	120,714	84.22%
501-Equipment	3,397,277	3,397,277	2,327,442	2,310,086	1,335,526	2,775,019	20.13%	(464,933)	120.13%
803-Student Aid	114,216,735	114,216,735	111,503,576	111,500,039	1,162,577	113,506,941	1.80%	(2,006,902)	101.80%
Subtotal	806,697,671	806,697,671	817,967,086	812,721,947	93,540,407	897,311,032	10.41%	(84,589,085)	110.41%
TOTAL EXPENDITURES	2,133,204,086	2,133,204,086	2,218,496,786	2,212,998,814	209,492,262	2,272,533,696	2.69%	(59,534,882)	102.69%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: RESTRICTED**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)			
REVENUES									
STATE APPROPRIATION									
Capital	5,182,624	5,182,624	22,800,000	22,800,000	4,739,837	37,399,171	64.03%	(14,599,171)	164.03%
Tuition Replacement	15,428,044	15,428,044	13,952,170	13,952,170	7,899,245	15,594,521	11.77%	(1,642,351)	111.77%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	283,348	283,348	278,848	272,161	21,007	272,161	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	252,022,898	252,022,898	242,765,000	242,765,000	16,496,524	246,184,350	1.41%	(3,419,350)	101.41%
204-Intra State Receipts	187,564,769	187,564,769	212,517,482	212,517,482	16,991,421	205,853,549	-3.14%	6,663,933	96.86%
301-Interest	35,257,298	35,257,298	31,747,000	31,747,000	7,158,404	24,263,224	-23.57%	7,483,776	76.43%
303-Bonds & Loans	67,435,000	67,435,000	127,500,000	127,500,000		122,255,000	-4.11%	5,245,000	95.89%
402-Tuition and Fees	68,465,658	68,465,658	67,899,000	67,899,000	333,823	73,519,035	8.28%	(5,620,035)	108.28%
501-Reimb. Indirect Costs	24,142,140	24,142,140	23,981,000	23,981,000	2,777,306	25,318,930	5.58%	(1,337,930)	105.58%
606-Sales and Services	812,010,935	812,010,935	829,546,000	829,546,000	64,526,051	837,882,745	1.00%	(8,336,745)	101.00%
704- Other Income	224,293,477	224,293,477	202,951,000	202,951,000	89,749,315	244,017,835	20.23%	(41,066,835)	120.23%
TOTAL REVENUES	1,693,136,191	1,693,136,191	1,776,987,500	1,776,980,813	211,742,933	1,833,610,521	3.19%	(56,629,708)	103.19%
EXPENDITURES									
99005-Faculty Salaries	338,762,074	338,762,074	375,714,500	375,714,500	48,378,496	366,872,792	-2.35%	8,841,708	97.65%
99010-Prof./Scientific Sal.	295,747,920	295,747,920	296,959,000	296,959,000	25,680,605	307,740,029	3.63%	(10,781,029)	103.63%
99015-General Services Sal.	49,472,657	49,472,657	55,054,000	55,054,000	4,110,457	52,890,508	-3.93%	2,163,492	96.07%
99020-Hourly Wages	33,215,754	33,215,754	31,827,000	31,827,000	2,917,314	34,456,816	8.26%	(2,629,816)	108.26%
Subtotal	717,198,405	717,198,405	759,554,500	759,554,500	81,086,872	761,960,145	0.32%	(2,405,645)	100.32%
304-Prof. & Scien. Supplies	426,069,325	426,069,325	436,060,000	436,053,313	32,554,768	417,485,683	-4.26%	18,567,630	95.74%
315-Library Acquisition	165,044	165,044	82,000	82,000	34,665	108,468	32.28%	(26,468)	132.28%
402-Rentals	16,261,481	16,261,481	11,830,000	11,830,000	1,057,009	13,408,359	13.34%	(1,578,359)	113.34%
403-Utilities	12,278,556	12,278,556	14,061,000	14,061,000	942,436	13,399,392	-4.71%	661,608	95.29%
409-Bldg. Repairs	15,202,760	15,202,760	10,784,000	10,784,000	179,074	7,299,637	-32.31%	3,484,363	67.69%
412-Auditor of State Reimb.									
501-Equipment	71,537,415	71,537,415	65,282,000	65,282,000	5,443,019	53,432,237	-18.15%	11,849,763	81.85%
803-Student Aid	70,296,281	70,296,281	71,990,000	71,990,000	2,722,537	76,176,011	5.81%	(4,186,011)	105.81%
604-Debt Service	100,423,932	100,423,932	107,239,000	107,239,000	1,556,607	111,601,677	4.07%	(4,362,677)	104.07%
901-Plant Capital	289,089,568	289,089,568	300,105,000	300,105,000	7,072,450	207,194,598	-30.96%	92,910,402	69.04%
Subtotal	1,001,324,362	1,001,324,362	1,017,433,000	1,017,426,313	51,562,565	900,106,062	-11.53%	117,320,251	88.47%
TOTAL EXPENDITURES	1,718,522,767	1,718,522,767	1,776,987,500	1,776,980,813	132,649,437	1,662,066,207	-6.47%	114,914,606	93.53%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2018**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL BUDGET UNITS**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 17 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2017 (1)	Actual FY 17 YTD (2)	Original FY 18 Budget (3)	Original FY 18 Budget (4)	Actual FY 18 Current Month (5)	Actual FY 18 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	237,991,591	237,991,591	231,465,153	225,967,181	17,456,105	225,967,181	0.00%		100.00%
Supplemental Appropriation									
Capital	5,182,624	5,182,624	22,800,000	22,800,000	4,739,837	37,399,171	64.03%	(14,599,171)	164.03%
Tuition Replacement	15,428,044	15,428,044	13,952,170	13,952,170	7,899,245	15,594,521	11.77%	(1,642,351)	111.77%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	283,348	283,348	278,848	272,161	21,007	272,161	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	252,022,898	252,022,898	242,765,000	242,765,000	16,496,524	246,184,350	1.41%	(3,419,350)	101.41%
204-Intra State Receipts	187,564,769	187,564,769	212,517,482	212,517,482	16,991,421	205,853,549	-3.14%	6,663,933	96.86%
301-Interest	52,678,986	52,678,986	38,141,837	38,141,837	8,961,543	40,811,866	7.00%	(2,670,029)	107.00%
303-Bonds & Loans	67,435,000	67,435,000	127,500,000	127,500,000		122,255,000	-4.11%	5,245,000	95.89%
402-Tuition and Fees	522,248,785	522,248,785	545,260,000	545,260,000	7,988,168	552,619,388	1.35%	(7,359,388)	101.35%
501-Reimb. Indirect Costs	75,348,642	75,348,642	74,528,219	74,528,219	8,274,710	79,439,203	6.59%	(4,910,984)	106.59%
606-Sales and Services	2,184,162,845	2,184,162,845	2,280,784,896	2,280,784,896	183,690,893	2,338,884,376	2.55%	(58,099,480)	102.55%
704- Other Income	226,194,571	226,194,571	204,440,681	204,440,681	90,455,612	244,161,101	19.43%	(39,720,420)	119.43%
TOTAL REVENUES	3,827,592,103	3,827,592,103	3,995,484,286	3,989,979,627	364,025,065	4,110,491,867	3.02%	(120,512,240)	103.02%
EXPENDITURES									
99005-Faculty Salaries	700,699,601	700,699,601	741,901,422	741,770,620	77,880,088	731,614,576	-1.37%	10,156,044	98.63%
99010-Prof./Scientific Sal.	998,320,102	998,320,102	1,044,035,302	1,043,961,618	89,718,677	1,047,406,648	0.33%	(3,445,030)	100.33%
99015-General Services Sal.	294,625,372	294,625,372	326,385,507	326,346,179	25,455,838	307,640,238	-5.73%	18,705,941	94.27%
99020-Hourly Wages	50,059,745	50,059,745	47,761,969	47,752,950	3,984,124	50,521,347	5.80%	(2,768,397)	105.80%
Subtotal	2,043,704,820	2,043,704,820	2,160,084,200	2,159,831,367	197,038,727	2,137,182,809	-1.05%	22,648,558	98.95%
304-Prof. & Scien. Supplies	991,839,857	991,839,857	1,012,602,210	1,012,566,551	95,553,898	1,060,387,178	4.72%	(47,820,627)	104.72%
315-Library Acquisition	19,396,156	19,396,156	19,369,325	19,369,325	1,068,167	18,972,746	-2.05%	396,579	97.95%
402-Rentals	35,472,714	35,472,714	31,704,924	31,707,924	3,255,649	33,302,750	5.03%	(1,594,826)	105.03%
403-Utilities	81,989,258	81,989,258	86,700,125	86,700,125	7,662,688	83,589,595	-3.59%	3,110,530	96.41%
409-Bldg. Repairs	29,723,695	29,723,695	25,811,484	20,613,210	18,269,854	35,834,056	73.84%	(15,220,846)	173.84%
412-Auditor of State Reimb.	639,145	639,145	765,000	765,000		644,286	-15.78%	120,714	84.22%
501-Equipment	74,934,692	74,934,692	67,609,442	67,592,086	6,778,545	56,207,256	-16.84%	11,384,830	83.16%
803-Student Aid	184,513,016	184,513,016	183,493,576	183,490,039	3,885,114	189,682,952	3.38%	(6,192,913)	103.38%
604-Debt Service	100,423,932	100,423,932	107,239,000	107,239,000	1,556,607	111,601,677	4.07%	(4,362,677)	104.07%
901-Plant Capital	289,089,568	289,089,568	300,105,000	300,105,000	7,072,450	207,194,598	-30.96%	92,910,402	69.04%
Subtotal	1,808,022,033	1,808,022,033	1,835,400,086	1,830,148,260	145,102,972	1,797,417,094	-1.79%	32,731,166	98.21%
TOTAL EXPENDITURES	3,851,726,853	3,851,726,853	3,995,484,286	3,989,979,627	342,141,699	3,934,599,903	-1.39%	55,379,724	98.61%