

**THE UNIVERSITY OF IOWA
Comprehensive Fiscal Report
FY 2016**

Each year, the University of Iowa is required to submit to the Board of Regents, a comprehensive fiscal report which compares actual revenues and expenditures with approved budgets, to identify variances and summarize actual uses of funding increases. Details for FY 2016 are described below.

A. GENERAL UNIVERSITY

Revenue

Total General University revenues for FY 2016 exceeded the budget by \$4,053,000 or 0.6% over budget.

General University tuition revenues were over budget by \$1,061,000 or 0.3% due to higher than expected summer enrollments.

A breakdown of actual tuition revenue by category is as follows:

	<u>Resident</u>	<u>Non-Resident</u>
Undergraduates	\$ 85,084,000	\$ 241,984,000
Graduate (1)	32,682,000	8,526,000
Professional (1)	38,471,000	22,492,000
Other	<u>2,001,000</u>	<u>2,404,000</u>
Total	\$ 158,238,000	\$ 275,406,000

(1) Non-Resident RA/TA's paying Resident tuition are included in Resident totals.

FY 2016 reimbursed indirect cost recoveries exceeded the budget by \$4,025,000 or 10.2%. Projecting indirect cost recoveries has been challenging given the uncertainties of the federal budget and its impact on federal research funding.

Interest income was less than the budget by \$919,000 due to reduced interest earned on pooled investment funds and distributed to the General Education Fund based on its balances.

Expense

General University expenditures supported by FY 2016 revenues were \$709,200,000 and greater than the budget by \$4,053,000 or 0.6%.

Salaries comprise 66% of all General Education Fund expenditures. Salary expenditures for FY 2016 were under budget by 1.2%. Many University units reallocated funds from recurring expense to non-recurring expense such as building repairs.

General University expenditures for Student Aid were over budget by \$1,974,000 or 1.9%. Expenditures for Student Aid were \$104,884,000 which equates to 24.2% of actual tuition revenues. The variance was due to increased use of the Summer Hawk Tuition Grant, which is

in its third year. The University's Summer Hawk Tuition Grant awarded approximately 1,900 grants totaling \$6,300,000.

Expense by Functional Category

In addition to reporting expenses by expenditure type (i.e. salaries, supplies, utilities) the University tracks its expenses by purpose through coding of individual transactions. The table below identifies those categories and compares actual expenditures to budget for each.

	<u>Budget</u>	<u>Actual</u>
Instruction	\$ 290,590,000	\$ 272,879,000
Research	21,923,000	30,411,000
Public Service	4,032,000	5,071,000
Academic Support	106,779,000	106,135,000
Student Services	23,893,000	25,598,000
Institutional Support	57,752,000	58,255,000
Operations & Maintenance of Plant	97,268,000	105,967,000
Scholarships & Fellowships	<u>102,910,000</u>	<u>104,884,000</u>
Total	\$ 705,147,000	\$ 709,200,000

Research expenditures were higher than anticipated as collegiate units reallocated funding toward non-recurring grants and contracts cost share and start-up related to faculty hires. The University also reallocated funds from instructional support to non-recurring building repairs expense during FY 2016.

Cash Balance of Advanced Commitment Funds

According to Iowa Code section 262.9, tuition revenues may be carried forward for use in subsequent years. As of June 30, 2016, there were no funds to be carried forward.

Reallocations

As reported in the FY 2016 Final Budget, the University of Iowa planned to reallocate \$14,172,000 during FY 2016. These reallocations were created through temporarily reallocating \$13,200,000 of central funds supporting energy conservation, building renewal, capitalized equipment purchases, and building O&M expense to support the academic mission in other ways. Reallocations occurred as indicated below.

Collegiate Reallocations	\$ 1,000,000
Administrative Reallocations	<u>13,172,000</u>
Total Reallocations	\$ 14,172,000

HEALTH CARE UNITS

Revenue

Interest

The \$5,300,000 variance in interest income under budget is due to markets underperforming relative to the budget.

Sales and Services

The UIHC experienced strong volumes throughout the fiscal year. Volumes exceeded budget levels for patient discharges (2.5% above), acute patient days (5.2% above), surgical procedures (0.4% above), outpatient clinic visits (0.5% above), and emergency department visits (1.3% above). Emphasis on improved coding and documentation increased reimbursement levels while the new centralized scheduling system increased outpatient access.

Expense

Salaries

A concerted effort to monitor and manage labor costs is utilized to minimize the need for additional staffing costs while still providing safe and high quality patient care services. All new position requests as well as requests to re-fill vacant positions are reviewed by a multi-disciplinary Hiring Board. Due to the high patient volumes however, additional staffing efforts were required beyond the usual salaried staff. Labor effort was supplemented by various sources such as hourly wages, overtime and additional incentives as well as outside agency staffing. The outside agency expense of over \$8,500,000 is reported under supplies and services.

Professional & Scientific Supplies and Services

The effort to expand the specialty pharmacy drug program continued into FY 2016. This program captures high cost, low volume specialty drugs for treatment of conditions such as rheumatology, oncology and digestive diseases. These drug costs along with patient care medical supplies such as implants for cardiac, orthopaedic and neurosurgical procedures, surgical instruments, and other patient care supplies contributed to the variance. As noted above, the use of outside agency staff costs necessary due to the high patient census also contributed to this variance.

Student Aid

A separate budget for student aid is not developed in the health care units. The funding for this expense is instead included within the professional services line.

B. OTHER APPROPRIATED UNITS

Oakdale Campus

Both revenue and expense for the Oakdale unit were 100.1% of the budget.

Hygienic Laboratory

Both revenue and expense for the Hygienic Laboratory unit were slightly under 100.0% of the budget.

Family Practice Program

Both revenue and expense for the Family Practice Program unit were 99.8% of the budget.

Special Purpose Appropriations

FY 2016 Special Purpose appropriations were as follows:

Primary Health Care	\$ 648,930
Iowa Online AP Academy	481,849
State of Iowa Cancer Registry	149,051
Substance Abuse	55,529
Non-Profit Resource Center	162,539
Biocatalysis	723,727
Advance Drug Development	93,645
Technology Innovation Center	37,119
UI Research Park	78,515
Iowa Registry for Congenital and Inherited Disorders	38,288
Iowa Flood Center	1,500,000
Entrepreneurship and Economic Growth	<u>2,000,000</u>
Total	\$ 5,969,192

Both revenue and expense for each of the Special Purpose units were 100% of the budgets.

C. RESTRICTED FUNDS

The Restricted Fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plant Fund. Activity highlights and significant actual to budget variances are described below.

Revenue

State Appropriations

Included in the Restricted Fund were four appropriations from the General Assembly for FY 2016.

Capital appropriations of \$6,005,000 were drawn during FY 2016 for the remainder of the Dental Science Building remodel (\$797,000) and the new Pharmacy Building (\$5,208,000).

Tuition replacement funding in the amount of \$13,378,000 was received to address debt service on outstanding Academic Building Revenue Bonds.

The University received and spent \$1,050,000 from the Skilled Worker and Job Creation Fund for the development of technology commercialization, marketing and business development efforts in areas related to technology commercialization, entrepreneurship, and business growth. An equal amount of matching funds was provided from other sources.

The University also received an appropriation for the Iowa Regents Resource Centers for \$279,000.

Federal Support

The Restricted Fund includes sponsored activities, predominantly research and student financial aid funded from federal and other external sources. Federal Support was approximately 1.9% over the budgeted amount due to higher than expected Federal Grants and Contracts revenues.

Intra State Receipts

It has been a longstanding requirement of the Board Office that the revenue and expenditure beginning budgets for the Restricted Fund be in balance even though this is never the case at the end of the year given the “going concern” nature of the Restricted Fund’s major components. In order to accomplish this required balancing in the original budget, the University uses the Intra State Receipts line in the Department of Management Report. At the end of each year this creates a significant variance between budget and actual numbers for Intra State Receipts. Intra State Receipts are intended to reflect only net transfers for the year.

Interest

Interest and investment income rebounded significantly in FY 2016 due to market returns improving over the prior year.

Bond & Loan Proceeds

The original bond sale projection was \$87,400,000. The actual amount of bonds and master financial leases sold in FY 2016 totaled \$51,935,000. The amounts below include Master Lease drawdowns as well as bond proceeds.

	<u>Budget</u>	<u>Actual</u>
Madison St Residence Hall	70.0 million	34.7 million
ABRB (flood funding)	15.0 million	14.0 million
Fleet Services Master Lease	2.4 million	0.0 million
Athletics Master Lease	0.0 million	3.2 million
	<u>\$ 87.4 million</u>	<u>\$ 51.9 million</u>

Tuition and Fees

Actual Non-General Education Fund Tuition and Fees (e.g. Continuing Education off-campus offerings and mandatory fees) were 2.8% under the FY 2016 budget of \$63,546,000.

Sales and Services

Actual income from Sales and Services exceeded the original budget by 8.0%. Much of this variance is due to higher than anticipated revenues for the University of Iowa Physicians Practice Plan.

Other Income

Other Income was 7.1% higher than the amount budgeted. This variance is primarily due to higher than historical average for Royalties, Commissions & other misc. income, and higher than anticipated Gift revenues.

The Other Income revenue category consists of the following components:

- Non-Federal Gifts, Grants and Contracts
- Commissions and Royalties
- Fines
- Other Miscellaneous Revenue

Expense

Actual total expenses for FY 2016 were greater than the budget by \$18,966,000 or 1.1%.

Although expenditures were higher than anticipated in categories such as Salaries, Supplies, Rentals, and Student Aid, these increases were offset by lower than expected expenses in Plant Capital and Equipment, Utilities, Library Acquisitions, Debt Service and Building Repairs.

Plant Capital

Plant Capital was under budget by \$24,088,000 or 6.0%. The variance in plant capital expenditures is the result of adjustments in earlier projections of construction schedules associated with the large number of capital projects occurring on campus, particularly UIHC and flood recovery.

**Department of Athletics
FY 2016 Budget to Actual
Variance Analysis**

Revenue:

- (1) **Wrestling**
Wrestling income increased due to a special event in Kinnick Stadium.
- (2) **Novelties-Bookstore**
Licensing income increased in FY 2016 due to additional sales from team successes.
- (3) **General Income**
General income revenue was above budget due to an increase in concessions income at home events as well as a transfer from department reserves (\$434K) to cover operating expenses.

Expense:

- (4) **Football**
Football expenses increased due to additional costs related to post-season.
- (5) **Men's Basketball**
Team travel expenses increased due to limited availability of small charter planes.
- (6) **Men's Other Sports**
Expenses increased due to additional travel costs for baseball (\$300K) and men's tennis equipment purchases (\$125K).
- (7) **Administration and General**
Administrative and general expense increased generally due to post-season expenses (\$880K), student athlete meal costs (\$200K) and special promotions (\$200K).
- (8) **Facility Debt Services/Student Fees**
Savings were realized due to refinancing of bonds during FY 2016.
- (9) **Transfer for New Facility Costs and Reserves**
No additional operating surplus was available in FY 2016 to transfer to the reserve fund.

**UNIVERSITY OF IOWA
ATHLETIC BUDGET SUMMARY**

**Budget vs Actual
FY 2016**

	FY 16 Budget	FY 16 Actuals	Variance
<u>INCOME:</u>			
Men's Sports			
Football	\$ 19,551,915	19,770,371	\$ 218,456
Basketball	3,932,192	3,812,907	(119,285)
Wrestling	550,000	881,770	331,770
All Other	12,300	41,895	29,595
Total Men's Sports	\$ 24,046,407	24,506,943	\$ 460,536
Women's Sports			
Basketball	\$ 215,000	241,986	\$ 26,986
Volleyball	27,500	46,249	18,749
All Other	15,500	23,954	8,454
Total Women's Sports	\$ 258,000	312,188	\$ 54,188
Other Income			
Facility Debt Service/Student Fees	\$ 650,000	650,000	\$ -
Learfield Multi Media Contract Income	6,248,963	6,252,659	3,696
Athletic Conference	33,547,000	33,815,691	268,691
Interest	500,000	513,021	13,021
Foundation Support	14,464,696	14,979,452	514,756
Foundation Premium Seat Revenue	7,630,362	7,492,772	(137,590)
Novelties--Bookstore	3,300,000	4,166,153	866,153
General Income	2,923,710	3,663,720	740,010
Total Other Income	\$ 69,264,731	71,533,468	\$ 2,268,737
TOTAL INCOME	\$ 93,569,138	96,352,600	\$ 2,783,462
<u>EXPENSES:</u>			
Men's Sports			
Football	\$ 21,585,344	23,344,544	\$ 1,759,200
Basketball	5,798,269	6,221,079	\$ 422,810
Wrestling	1,536,107	1,572,605	\$ 36,498
Other Sports	5,263,790	5,859,560	\$ 595,770
Total Men's Sports	\$ 34,183,510	36,997,789	\$ 2,814,279
Women's Sports			
Basketball	\$ 4,147,568	4,018,981	\$ (128,587)
Volleyball	1,624,922	1,664,199	\$ 39,277
Other Sports	10,320,486	10,203,173	\$ (117,313)
Total Women's Sports	\$ 16,092,976	15,886,354	\$ (206,622)
Other Expenses			
Training Services	\$ 1,862,763	1,853,111	\$ (9,653)
Sports Information	635,088	628,584	\$ (6,504)
Admin. & General Expenses	12,070,311	13,881,841	\$ 1,811,530
Facility Debt Service/Student Fees	15,579,732	15,067,851	\$ (511,881)
Transfer for New Facility Costs & Reserves	1,000,000	-	\$ (1,000,000)
Academic & Counseling	1,929,923	1,738,580	\$ (191,343)
Buildings & Grounds	10,214,835	10,298,491	\$ 83,656
Total Other Expenses	\$ 43,292,652	43,468,457	\$ 175,805
TOTAL OPERATING EXPENSE	\$ 93,569,138	96,352,600	\$ 2,783,462
TOTAL OPERATING BALANCE	-	-	-

**The University of Iowa
University Housing and Dining
FY 2016 Budget to Actual
Variance Analysis**

Operations:

(1) **Debt Service**

Debt service for FY 2016 is \$167,941 lower than budgeted due to differences between the estimated debt service for the 2015 bond issuance and the actual debt service schedule.

Revenue:

(2) **Contract Revenues**

Contract revenues are higher than budget by \$275,892. The majority of this is academic year contract room revenue, which exceeded budget by \$259,704. Occupancy of the residence halls exceeded capacity for much of the fall semester, leading to the higher contract income. Summer occupancy was also higher than previous years, driving summer room and board revenues to also exceed the budget amounts slightly.

(3) **Interest Income**

Interest income is lower than originally budgeted by \$192,829 due to reduced interest earned on pooled investment funds.

(4) **Other Income**

Other income is lower than budget by \$258,935 due to lower than budgeted non-contract dining revenues at several of the campus retail dining operations.

Expenses:

(5) **Salaries, Wages & Benefits**

Salaries, wages and benefits expense is lower than budget by \$860,650 due primarily to numerous vacancies and turnover experienced throughout the year, particularly in the custodial, dining and residence life areas of the department.

(6) **Cost of Food or Goods Sold**

Cost of goods sold for the dining operations are lower than budget by \$730,815. This is due to a combination of lower sales volume in several of the retail dining operations, as well as lower than expected cost increases.

(7) **Utilities**

Utility expenses are lower than budget by \$960,111, due primarily to lower consumption over the prior year, which was used as the basis for the original budget. The savings are primarily seen in the areas of steam, water and sewer.

(8) **Repairs & Maintenance**

Repairs & maintenance expenses are higher than budget by \$292,786, due to increased costs of purchased services for repair projects.

(9) **Other Operating Expense**

Other operating expenses are lower than budget by \$144,279. A variety of components all contributed to this difference, including bad debt expense, telecommunications services, and retail dining commissions.

Balances:

(10) **Improvement Fund Balance**

The improvement fund balance is lower than budget by \$2,467,281 due primarily to construction costs for the new Madison Street Residence Hall being paid from Improvement Fund reserves until the next issue of revenue bonds to fund the project are issued during FY 2017.

(11) **Surplus Fund Balance**

The surplus fund balance is lower than budget by \$2,054,738 due primarily to increased funding of capital projects in the improvement fund, offset only partially by the higher than budgeted net revenues from operations.

(12) **Debt Service**

The bond reserve fund balance is \$55,932 lower than budgeted due to differences between the estimated debt reserve requirement for the 2015 bond issue and the actual debt reserve requirement after issuance of the bonds.

(13) **Construction Fund Balance**

The balance in the construction fund is lower than budgeted by \$12,796,248 due to shifting the timing of the next bond issue of revenue bonds to fund the Madison Street Residence Hall project from late in FY 2016 to early FY 2017.

**The University of Iowa
University Housing and Dining
Budget vs Actual
FY 2016**

	<u>Actual FY16</u>	<u>Budget FY16</u>	<u>Over / (Under) Budget</u>
OPERATIONS			
Revenues	\$ 78,504,307	\$ 78,680,179	\$ (175,872)
Expenditures for Operations	<u>54,465,153</u>	<u>56,868,222</u>	<u>(2,403,069)</u>
Net Revenues	<u>24,039,154</u>	<u>21,811,957</u>	<u>2,227,197</u>
% of Revenues	30.6%	27.7%	
Debt Service (due July 1)	9,499,969	9,667,910	167,941
Mandatory Transfers	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net After Debt Service & Mandatory Transfers	<u>\$ 13,939,185</u>	<u>\$ 11,544,047</u>	<u>\$ 2,395,138</u>
% of Revenues	17.8%	14.7%	
 University Overhead Payment From Surplus	 \$ 537,552	 \$ 537,552	 \$ -
 REVENUES AND EXPENDITURES DETAIL			
Revenues			
Contracts	\$ 65,300,468	\$ 65,024,576	\$ 275,892
Interest	507,870	700,699	(192,829)
Other Income	<u>12,695,969</u>	<u>12,954,904</u>	<u>(258,935)</u>
Total Revenues	<u>\$ 78,504,307</u>	<u>\$ 78,680,179</u>	<u>\$ (175,872)</u>
Expenditures for Operations			
Salaries, Wages & Benefits	23,802,105	24,662,755	(860,650)
Cost of Food or Goods Sold	10,480,049	11,210,864	(730,815)
Utilities	5,582,606	6,542,717	(960,111)
Repairs & Maintenance	3,980,902	3,688,116	292,786
Other Operating Expense	<u>10,619,491</u>	<u>10,763,770</u>	<u>(144,279)</u>
Total Expenditures	<u>\$ 54,465,153</u>	<u>\$ 56,868,222</u>	<u>\$ (2,403,069)</u>
 RESIDENCE SYSTEM FUND BALANCES (June 30)			
Revenue Fund	\$ -	\$ -	\$ -
Operation & Maintenance Fund	1,000,000	1,000,000	-
Improvement Fund	6,867,813	9,335,094	(2,467,281)
Surplus Fund	<u>4,789,048</u>	<u>6,843,786</u>	<u>(2,054,738)</u>
Subtotal--Voluntary Reserves	<u>12,656,861</u>	<u>17,178,880</u>	<u>(4,522,019)</u>
Bond Reserve Fund	10,532,125	10,588,057	(55,932)
Construction Fund	<u>2,203,752</u>	<u>15,000,000</u>	<u>(12,796,248)</u>
Subtotal--Mandatory Reserves	<u>12,735,877</u>	<u>25,588,057</u>	<u>(12,852,180)</u>
Total Reserve Balances (June 30)	<u>\$ 25,392,738</u>	<u>\$ 42,766,937</u>	<u>\$ (17,374,199)</u>

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: GENERAL UNIVERSITY 95001615L01**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	230,923,005	230,923,005	230,923,005	230,923,005	19,243,584	230,923,005	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	1,603,441	1,603,441	1,867,995	1,867,995	39,179	948,582	-49.22%	919,413	50.78%
402-Tuition and Fees	424,042,248	424,042,248	432,583,000	432,583,000	8,274,963	433,643,847	0.25%	(1,060,847)	100.25%
501-Reimb. Indirect Costs	41,897,747	41,897,747	39,648,000	39,648,000	4,148,811	43,672,576	10.15%	(4,024,576)	110.15%
606-Sales and Services									
704- Other Income	46,366	46,366	125,000	125,000	(1,076)	11,614	-90.71%	113,386	9.29%
TOTAL REVENUES	698,512,807	698,512,807	705,147,000	705,147,000	31,705,461	709,199,624	0.57%	(4,052,624)	100.57%
EXPENDITURES									
99005-Faculty Salaries	263,610,556	263,610,556	266,700,000	266,700,000	20,873,075	261,406,823	-1.98%	5,293,177	98.02%
99010-Prof./Scientific Sal.	144,805,707	144,805,707	146,900,000	146,900,000	14,262,220	148,286,239	0.94%	(1,386,239)	100.94%
99015-General Services Sal.	57,173,370	57,173,370	56,600,000	56,600,000	4,519,743	54,797,960	-3.18%	1,802,040	96.82%
99020-Hourly Wages	5,147,973	5,147,973	5,300,000	5,300,000	446,494	5,316,860	0.32%	(16,860)	100.32%
Subtotal	470,737,606	470,737,606	475,500,000	475,500,000	40,101,532	469,807,882	-1.20%	5,692,118	98.80%
304-Prof. & Scien. Supplies	44,252,751	44,252,751	44,627,168	44,627,168	10,000,300	44,410,200	-0.49%	216,968	99.51%
315-Library Acquisition	18,280,871	18,280,871	19,336,920	19,336,920	1,931,985	19,153,423	-0.95%	183,497	99.05%
402-Rentals	5,414,698	5,414,698	4,900,000	4,900,000	521,922	5,275,977	7.67%	(375,977)	107.67%
403-Utilities	33,790,642	33,790,642	33,875,000	33,875,000	4,025,469	34,693,360	2.42%	(818,360)	102.42%
409-Bldg. Repairs	27,015,884	27,015,884	20,917,912	20,917,912	12,539,176	29,229,445	39.73%	(8,311,533)	139.73%
412-Auditor of State Reimb.	634,215	634,215	680,000	680,000	(600)	626,071	-7.93%	53,929	92.07%
501-Equipment	2,705,930	2,705,930	2,400,000	2,400,000	242,914	1,118,791	-53.38%	1,281,209	46.62%
803-Student Aid	95,680,210	95,680,210	102,910,000	102,910,000	1,960,055	104,884,475	1.92%	(1,974,475)	101.92%
Subtotal	227,775,201	227,775,201	229,647,000	229,647,000	31,221,221	239,391,742	4.24%	(9,744,742)	104.24%
TOTAL EXPENDITURES	698,512,807	698,512,807	705,147,000	705,147,000	71,322,753	709,199,624	0.57%	(4,052,624)	100.57%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: UNIVERSITY HOSPITALS 95001615L10**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual	Actual FY 15	Original	Original	Actual FY 16	Actual FY 16			
	FY 2015 (1)	YTD (2)	FY 16 Budget (3)	FY 16 Budget (4)	Current Month (5)	YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	23,205,527	23,205,527	12,402,134	12,402,134	1,126,955	7,214,815	-41.83%	5,187,319	58.17%
402-Tuition and Fees									
501-Reimb. Indirect Costs	3,852,467	3,852,467	3,812,520	3,812,520	262,954	3,000,347	-21.30%	812,173	78.70%
606-Sales and Services	1,099,050,000	1,099,050,000	1,219,707,078	1,219,707,078	116,366,280	1,238,687,018	1.56%	(18,979,940)	101.56%
704- Other Income	3,535,215	3,535,215	2,985,786	2,985,786	(376,284)	2,067,367	-30.76%	918,419	69.24%
TOTAL REVENUES	1,129,643,209	1,129,643,209	1,238,907,518	1,238,907,518	117,379,905	1,250,969,547	0.97%	(12,062,029)	100.97%
EXPENDITURES									
99005-Faculty Salaries	82,791,982	82,791,982	84,807,645	84,807,645	7,173,291	84,407,268	-0.47%	400,377	99.53%
99010-Prof./Scientific Sal.	434,983,071	434,983,071	490,335,969	490,335,969	41,539,382	484,094,650	-1.27%	6,241,319	98.73%
99015-General Services Sal.	149,674,997	149,674,997	165,523,952	165,523,952	13,213,871	155,662,824	-5.96%	9,861,128	94.04%
99020-Hourly Wages	9,834,937	9,834,937	7,948,551	7,948,551	1,194,318	10,283,842	29.38%	(2,335,291)	129.38%
Subtotal	677,284,987	677,284,987	748,616,117	748,616,117	63,120,862	734,448,584	-1.89%	14,167,533	98.11%
304-Prof. & Scien. Supplies	408,749,118	408,749,118	448,682,200	448,682,200	40,796,504	473,921,419	5.63%	(25,239,219)	105.63%
315-Library Acquisition									
402-Rentals	5,195,571	5,195,571	10,102,201	10,102,201	847,894	9,040,397	-10.51%	1,061,804	89.49%
403-Utilities	27,927,630	27,927,630	29,625,170	29,625,170	2,510,991	28,654,217	-3.28%	970,953	96.72%
409-Bldg. Repairs	2,278,795	2,278,795	1,881,830	1,881,830	116,144	2,414,315	28.30%	(532,485)	128.30%
412-Auditor of State Reimb.									
501-Equipment					(32,112)				
803-Student Aid	1,010,798	1,010,798			132,337	1,057,134		(1,057,134)	
Subtotal	445,161,912	445,161,912	490,291,401	490,291,401	44,371,758	515,087,482	5.06%	(24,796,081)	105.06%
TOTAL EXPENDITURES	1,122,446,899	1,122,446,899	1,238,907,518	1,238,907,518	107,492,620	1,249,536,066	0.86%	(10,628,548)	100.86%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: PSYCHIATRIC HOSPITAL 95001615L11**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
	REVENUES								
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	(22,480)	(22,480)	(26,131)	(26,131)	5,738	12,494	-147.81%	(38,625)	-47.81%
402-Tuition and Fees									
501-Reimb. Indirect Costs	1,408,450	1,408,450	1,313,136	1,313,136	84,491	1,276,514	-2.79%	36,622	97.21%
606-Sales and Services	24,039,327	24,039,327	23,828,754	23,828,754	372,356	24,742,356	3.83%	(913,602)	103.83%
704- Other Income	255,402	255,402	255,402	255,402	21,289	255,402	0.00%		100.00%
TOTAL REVENUES	25,680,699	25,680,699	25,371,161	25,371,161	483,874	26,286,766	3.61%	(915,605)	103.61%
EXPENDITURES									
99005-Faculty Salaries	51,708	51,708	12,844	12,844	27,279	33,920	164.09%	(21,076)	264.09%
99010-Prof./Scientific Sal.	15,367,915	15,367,915	14,148,295	14,148,295	1,314,355	14,750,448	4.26%	(602,153)	104.26%
99015-General Services Sal.	6,412,801	6,412,801	6,317,884	6,317,884	533,483	6,471,967	2.44%	(154,083)	102.44%
99020-Hourly Wages	246,259	246,259	288,326	288,326	23,801	205,979	-28.56%	82,347	71.44%
Subtotal	22,078,683	22,078,683	20,767,349	20,767,349	1,898,918	21,462,314	3.35%	(694,965)	103.35%
304-Prof. & Scien. Supplies	2,173,778	2,173,778	3,028,067	3,028,067	332,512	3,397,893	12.21%	(369,826)	112.21%
315-Library Acquisition									
402-Rentals	9,754	9,754	22,681	22,681	1,091	6,850	-69.80%	15,831	30.20%
403-Utilities	1,397,268	1,397,268	1,546,280	1,546,280	138,885	1,399,543	-9.49%	146,737	90.51%
409-Bldg. Repairs	12,713	12,713	6,784	6,784	3,374	15,616	130.19%	(8,832)	230.19%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	3,593,513	3,593,513	4,603,812	4,603,812	475,862	4,819,902	4.69%	(216,090)	104.69%
TOTAL EXPENDITURES	25,672,196	25,672,196	25,371,161	25,371,161	2,374,780	26,282,216	3.59%	(911,055)	103.59%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: HYGIENIC LABORATORY 95001615L14**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	4,402,615	4,402,615	4,402,615	4,402,615	366,885	4,402,615	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest					1,199				
402-Tuition and Fees									
501-Reimb. Indirect Costs	214,547	214,547	151,361	151,361	17,250	184,271	21.74%	(32,910)	121.74%
606-Sales and Services	2,527,877	2,527,877	2,624,944	2,624,944	74,129	2,588,288	-1.40%	36,656	98.60%
704- Other Income									
TOTAL REVENUES	7,145,039	7,145,039	7,178,920	7,178,920	459,463	7,175,174	-0.05%	3,746	99.95%
EXPENDITURES									
99005-Faculty Salaries	245,957	245,957	238,361	238,361	(6,387)	191,242	-19.77%	47,119	80.23%
99010-Prof./Scientific Sal.	4,149,299	4,149,299	4,303,465	4,303,465	(122,055)	4,117,954	-4.31%	185,511	95.69%
99015-General Services Sal.	1,624,459	1,624,459	1,630,395	1,630,395	116,635	1,673,944	2.67%	(43,549)	102.67%
99020-Hourly Wages	61,176	61,176			7,902	73,784		(73,784)	
Subtotal	6,080,891	6,080,891	6,172,221	6,172,221	(3,905)	6,056,924	-1.87%	115,297	98.13%
304-Prof. & Scien. Supplies	1,009,549	1,009,549	869,009	869,009	256	1,068,529	22.96%	(199,520)	122.96%
315-Library Acquisition									
402-Rentals	43,285	43,285	37,690	37,690	8,419	47,841	26.93%	(10,151)	126.93%
403-Utilities	1,692	1,692			156	1,880		(1,880)	
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment	9,622	9,622	100,000	100,000			-100.00%	100,000	0.00%
803-Student Aid									
Subtotal	1,064,148	1,064,148	1,006,699	1,006,699	8,831	1,118,250	11.08%	(111,551)	111.08%
TOTAL EXPENDITURES	7,145,039	7,145,039	7,178,920	7,178,920	4,926	7,175,174	-0.05%	3,746	99.95%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: CTR FOR DISABILITIES & DEVELOPMENT 95001615L12**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	529,842	529,842	337,573	337,573	30,861	185,089	-45.17%	152,484	54.83%
402-Tuition and Fees									
501-Reimb. Indirect Costs	131,702	131,702	140,000	140,000	23,674	189,475	35.34%	(49,475)	135.34%
606-Sales and Services	8,075,519	8,075,519	8,788,192	8,788,192	843,077	9,246,039	5.21%	(457,847)	105.21%
704- Other Income									
TOTAL REVENUES	8,737,063	8,737,063	9,265,765	9,265,765	897,612	9,620,603	3.83%	(354,838)	103.83%
EXPENDITURES									
99005-Faculty Salaries	443,652	443,652	644,932	644,932	41,894	487,688	-24.38%	157,244	75.62%
99010-Prof./Scientific Sal.	3,806,758	3,806,758	5,723,305	5,723,305	323,879	3,936,767	-31.22%	1,786,538	68.78%
99015-General Services Sal.	1,363,399	1,363,399	1,499,596	1,499,596	97,750	1,129,036	-24.71%	370,560	75.29%
99020-Hourly Wages	139,154	139,154	74,466	74,466	9,281	146,452	96.67%	(71,986)	196.67%
Subtotal	5,752,963	5,752,963	7,942,299	7,942,299	472,804	5,699,943	-28.23%	2,242,356	71.77%
304-Prof. & Scien. Supplies	2,552,649	2,552,649	943,869	943,869	2,525,555	3,603,694	281.80%	(2,659,825)	381.80%
315-Library Acquisition									
402-Rentals	7,350	7,350	530	530	(219)	5,741	983.21%	(5,211)	1083.21%
403-Utilities	313,075	313,075	292,258	292,258	6,304	270,250	-7.53%	22,008	92.47%
409-Bldg. Repairs	79,168	79,168	86,809	86,809	3,780	20,323	-76.59%	66,486	23.41%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	25,790	25,790				17,416		(17,416)	
Subtotal	2,978,032	2,978,032	1,323,466	1,323,466	2,535,420	3,917,424	196.00%	(2,593,958)	296.00%
TOTAL EXPENDITURES	8,730,995	8,730,995	9,265,765	9,265,765	3,008,224	9,617,367	3.79%	(351,602)	103.79%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: OAKDALE CAMPUS 95001615L13**

	<u>Budgeted</u>		<u>Actual Received/Expended</u>				Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	2,186,558	2,186,558	2,186,558	2,186,558	182,213	2,186,558	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest			5,000	5,000	343	3,582		1,418	71.64%
402-Tuition and Fees									
501-Reimb. Indirect Costs	514,558	514,558	440,000	440,000	(9,774)	464,044	5.46%	(24,044)	105.46%
606-Sales and Services	61,985	61,985	90,000	90,000	5,902	71,019	-21.09%	18,981	78.91%
704- Other Income									
TOTAL REVENUES	2,763,101	2,763,101	2,721,558	2,721,558	178,684	2,725,203	0.13%	(3,645)	100.13%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	103,068	103,068	105,130	105,130	8,761	105,130	0.00%		100.00%
99015-General Services Sal.	1,961,240	1,961,240	2,010,272	2,010,272	167,523	2,010,272	0.00%		100.00%
99020-Hourly Wages									
Subtotal	2,064,308	2,064,308	2,115,402	2,115,402	176,284	2,115,402	0.00%		100.00%
304-Prof. & Scien. Supplies	138,468	138,468	127,331	127,331	4,051	109,767	-13.79%	17,564	86.21%
315-Library Acquisition									
402-Rentals									
403-Utilities	480,413	480,413	478,825	478,825	340,117	500,034	4.43%	(21,209)	104.43%
409-Bldg. Repairs	79,912	79,912			121,625				
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	698,793	698,793	606,156	606,156	465,793	609,801	0.60%	(3,645)	100.60%
TOTAL EXPENDITURES	2,763,101	2,763,101	2,721,558	2,721,558	642,077	2,725,203	0.13%	(3,645)	100.13%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: FAMILY PRACTICE PROGRAM 95001615L15**

			<u>Budgeted</u>		<u>Actual Received/Expended</u>			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	1,788,265	1,788,265	1,788,265	1,788,265	149,022	1,788,265	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	4,843	4,843	7,500	7,500	207	3,714	-50.48%	3,786	49.52%
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	1,793,108	1,793,108	1,795,765	1,795,765	149,229	1,791,979	-0.21%	3,786	99.79%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	215,870	215,870	223,673	223,673	33,973	226,177	1.12%	(2,504)	101.12%
99015-General Services Sal.	11,265	11,265	9,188	9,188	766	9,188	0.00%		100.00%
99020-Hourly Wages	7,814	7,814	14,000	14,000		3,878	-72.30%	10,122	27.70%
Subtotal	234,949	234,949	246,861	246,861	34,739	239,243	-3.09%	7,618	96.91%
304-Prof. & Scien. Supplies	1,555,290	1,555,290	1,548,904	1,548,904	18,892	1,551,441	0.16%	(2,537)	100.16%
315-Library Acquisition									
402-Rentals	2,869	2,869			283	1,295		(1,295)	
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,558,159	1,558,159	1,548,904	1,548,904	19,175	1,552,736	0.25%	(3,832)	100.25%
TOTAL EXPENDITURES	1,793,108	1,793,108	1,795,765	1,795,765	53,914	1,791,979	-0.21%	3,786	99.79%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SCHS 95001615L16

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	659,456	659,456	659,456	659,456	54,955	659,456	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	93,755	93,755	96,568	96,568	8,047	96,568	0.00%		100.00%
704- Other Income									
TOTAL REVENUES	753,211	753,211	756,024	756,024	63,002	756,024	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	228,405	228,405	221,927	221,927	20,146	189,440	-14.64%	32,487	85.36%
99010-Prof./Scientific Sal.	523,262	523,262	532,188	532,188	46,940	564,240	6.02%	(32,052)	106.02%
99015-General Services Sal.									
99020-Hourly Wages									
Subtotal	751,667	751,667	754,115	754,115	67,086	753,680	-0.06%	435	99.94%
304-Prof. & Scien. Supplies	1,544	1,544	1,909	1,909	94	2,344	22.79%	(435)	122.79%
315-Library Acquisition									
402-Rentals									
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,544	1,544	1,909	1,909	94	2,344	22.79%	(435)	122.79%
TOTAL EXPENDITURES	753,211	753,211	756,024	756,024	67,180	756,024	0.00%		100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL APPROPRIATED BUDGET UNITS
(EXCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	239,959,899	239,959,899	239,959,899	239,959,899	19,996,659	239,959,899	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	25,321,173	25,321,173	14,594,071	14,594,071	1,204,482	8,368,276	-42.66%	6,225,795	57.34%
402-Tuition and Fees	424,042,248	424,042,248	432,583,000	432,583,000	8,274,963	433,643,847	0.25%	(1,060,847)	100.25%
501-Reimb. Indirect Costs	48,019,471	48,019,471	45,505,017	45,505,017	4,527,406	48,787,227	7.21%	(3,282,210)	107.21%
606-Sales and Services	1,133,848,463	1,133,848,463	1,255,135,536	1,255,135,536	117,669,791	1,275,431,288	1.62%	(20,295,752)	101.62%
704- Other Income	3,836,983	3,836,983	3,366,188	3,366,188	(356,071)	2,334,383	-30.65%	1,031,805	69.35%
TOTAL REVENUES	1,875,028,237	1,875,028,237	1,991,143,711	1,991,143,711	151,317,230	2,008,524,920	0.87%	(17,381,209)	100.87%
EXPENDITURES									
99005-Faculty Salaries	347,372,260	347,372,260	352,625,709	352,625,709	28,129,298	346,716,381	-1.68%	5,909,328	98.32%
99010-Prof./Scientific Sal.	603,954,950	603,954,950	662,272,025	662,272,025	57,407,455	656,081,605	-0.93%	6,190,420	99.07%
99015-General Services Sal.	218,221,531	218,221,531	233,591,287	233,591,287	18,649,771	221,755,191	-5.07%	11,836,096	94.93%
99020-Hourly Wages	15,437,313	15,437,313	13,625,343	13,625,343	1,681,796	16,030,795	17.65%	(2,405,452)	117.65%
Subtotal	1,184,986,054	1,184,986,054	1,262,114,364	1,262,114,364	105,868,320	1,240,583,972	-1.71%	21,530,392	98.29%
304-Prof. & Scien. Supplies	460,433,147	460,433,147	499,828,457	499,828,457	53,678,164	528,065,287	5.65%	(28,236,830)	105.65%
315-Library Acquisition	18,280,871	18,280,871	19,336,920	19,336,920	1,931,985	19,153,423	-0.95%	183,497	99.05%
402-Rentals	10,673,527	10,673,527	15,063,102	15,063,102	1,379,390	14,378,101	-4.55%	685,001	95.45%
403-Utilities	63,910,720	63,910,720	65,817,533	65,817,533	7,021,922	65,519,284	-0.45%	298,249	99.55%
409-Bldg. Repairs	29,466,472	29,466,472	22,893,335	22,893,335	12,784,099	31,679,699	38.38%	(8,786,364)	138.38%
412-Auditor of State Reimb.	634,215	634,215	680,000	680,000	(600)	626,071	-7.93%	53,929	92.07%
501-Equipment	2,715,552	2,715,552	2,500,000	2,500,000	210,802	1,118,791	-55.25%	1,381,209	44.75%
803-Student Aid	96,716,798	96,716,798	102,910,000	102,910,000	2,092,392	105,959,025	2.96%	(3,049,025)	102.96%
Subtotal	682,831,302	682,831,302	729,029,347	729,029,347	79,098,154	766,499,681	5.14%	(37,470,334)	105.14%
TOTAL EXPENDITURES	1,867,817,356	1,867,817,356	1,991,143,711	1,991,143,711	184,966,474	2,007,083,653	0.80%	(15,939,942)	100.80%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SPECIAL PURPOSE APPROPRIATIONS**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)	Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	5,969,192	5,969,192	5,969,192	5,969,192	497,434	5,969,192	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	5,969,192	5,969,192	5,969,192	5,969,192	497,434	5,969,192	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	1,388,255	1,388,255	1,234,643	1,234,643	181,027	1,314,555	6.47%	(79,912)	106.47%
99010-Prof./Scientific Sal.	2,220,828	2,220,828	2,157,911	2,157,911	225,247	2,168,515	0.49%	(10,604)	100.49%
99015-General Services Sal.	237,934	237,934	225,830	225,830	13,338	184,487	-18.31%	41,343	81.69%
99020-Hourly Wages	266,937	266,937	296,029	296,029	18,725	283,342	-4.29%	12,687	95.71%
Subtotal	4,113,954	4,113,954	3,914,413	3,914,413	438,337	3,950,899	0.93%	(36,486)	100.93%
304-Prof. & Scien. Supplies	1,566,065	1,566,065	1,778,541	1,778,541	384,862	1,763,430	-0.85%	15,111	99.15%
315-Library Acquisition									
402-Rentals	137,378	137,378	146,628	146,628	7,208	125,878	-14.15%	20,750	85.85%
403-Utilities	332	332			17	457		(457)	
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment	8,580	8,580	60,442	60,442		7,193	-88.10%	53,249	11.90%
803-Student Aid	142,883	142,883	69,168	69,168	27,428	121,335	75.42%	(52,167)	175.42%
Subtotal	1,855,238	1,855,238	2,054,779	2,054,779	419,515	2,018,293	-1.78%	36,486	98.22%
TOTAL EXPENDITURES	5,969,192	5,969,192	5,969,192	5,969,192	857,852	5,969,192	0.00%		100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL APPROPRIATED BUDGET UNITS
(INCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	245,929,091	245,929,091	245,929,091	245,929,091	20,494,093	245,929,091	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	25,321,173	25,321,173	14,594,071	14,594,071	1,204,482	8,368,276	-42.66%	6,225,795	57.34%
402-Tuition and Fees	424,042,248	424,042,248	432,583,000	432,583,000	8,274,963	433,643,847	0.25%	(1,060,847)	100.25%
501-Reimb. Indirect Costs	48,019,471	48,019,471	45,505,017	45,505,017	4,527,406	48,787,227	7.21%	(3,282,210)	107.21%
606-Sales and Services	1,133,848,463	1,133,848,463	1,255,135,536	1,255,135,536	117,669,791	1,275,431,288	1.62%	(20,295,752)	101.62%
704- Other Income	3,836,983	3,836,983	3,366,188	3,366,188	(356,071)	2,334,383	-30.65%	1,031,805	69.35%
TOTAL REVENUES	1,880,997,429	1,880,997,429	1,997,112,903	1,997,112,903	151,814,664	2,014,494,112	0.87%	(17,381,209)	100.87%
EXPENDITURES									
99005-Faculty Salaries	348,760,515	348,760,515	353,860,352	353,860,352	28,310,325	348,030,936	-1.65%	5,829,416	98.35%
99010-Prof./Scientific Sal.	606,175,778	606,175,778	664,429,936	664,429,936	57,632,702	658,250,120	-0.93%	6,179,816	99.07%
99015-General Services Sal.	218,459,465	218,459,465	233,817,117	233,817,117	18,663,109	221,939,678	-5.08%	11,877,439	94.92%
99020-Hourly Wages	15,704,250	15,704,250	13,921,372	13,921,372	1,700,521	16,314,137	17.19%	(2,392,765)	117.19%
Subtotal	1,189,100,008	1,189,100,008	1,266,028,777	1,266,028,777	106,306,657	1,244,534,871	-1.70%	21,493,906	98.30%
304-Prof. & Scien. Supplies	461,999,212	461,999,212	501,606,998	501,606,998	54,063,026	529,828,717	5.63%	(28,221,719)	105.63%
315-Library Acquisition	18,280,871	18,280,871	19,336,920	19,336,920	1,931,985	19,153,423	-0.95%	183,497	99.05%
402-Rentals	10,810,905	10,810,905	15,209,730	15,209,730	1,386,598	14,503,979	-4.64%	705,751	95.36%
403-Utilities	63,911,052	63,911,052	65,817,533	65,817,533	7,021,939	65,519,741	-0.45%	297,792	99.55%
409-Bldg. Repairs	29,466,472	29,466,472	22,893,335	22,893,335	12,784,099	31,679,699	38.38%	(8,786,364)	138.38%
412-Auditor of State Reimb.	634,215	634,215	680,000	680,000	(600)	626,071	-7.93%	53,929	92.07%
501-Equipment	2,724,132	2,724,132	2,560,442	2,560,442	210,802	1,125,984	-56.02%	1,434,458	43.98%
803-Student Aid	96,859,681	96,859,681	102,979,168	102,979,168	2,119,820	106,080,360	3.01%	(3,101,192)	103.01%
Subtotal	684,686,540	684,686,540	731,084,126	731,084,126	79,517,669	768,517,974	5.12%	(37,433,848)	105.12%
TOTAL EXPENDITURES	1,873,786,548	1,873,786,548	1,997,112,903	1,997,112,903	185,824,326	2,013,052,845	0.80%	(15,939,942)	100.80%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: RESTRICTED**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)			
REVENUES									
STATE APPROPRIATION									
Capital	7,202,882	7,202,882	13,000,000	13,000,000	2,740	6,004,831	-53.81%	6,995,169	46.19%
Tuition Replacement	11,078,958	11,078,958	13,399,270	13,399,270	6,807,435	13,378,020	-0.16%	21,250	99.84%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	278,848	278,848	278,848	278,848	23,237	278,848	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	367,685,992	367,685,992	315,418,000	315,418,000	20,855,130	321,403,953	1.90%	(5,985,953)	101.90%
204-Intra State Receipts	135,849,978	135,849,978	282,082,882	282,082,882	22,897,090	230,382,505	-18.33%	51,700,377	81.67%
301-Interest	16,289,747	16,289,747	25,780,000	25,780,000	9,001,814	30,813,832	19.53%	(5,033,832)	119.53%
303-Bonds & Loans	54,210,000	54,210,000	87,400,000	87,400,000		51,935,000	-40.58%	35,465,000	59.42%
402-Tuition and Fees	62,864,656	62,864,656	63,546,000	63,546,000	776,345	61,786,200	-2.77%	1,759,800	97.23%
501-Reimb. Indirect Costs	23,297,919	23,297,919	24,003,000	24,003,000	3,004,501	24,046,478	0.18%	(43,478)	100.18%
606-Sales and Services	708,728,597	708,728,597	717,033,000	717,033,000	106,345,770	774,219,367	7.98%	(57,186,367)	107.98%
704- Other Income	160,743,881	160,743,881	170,001,000	170,001,000	52,344,498	182,067,836	7.10%	(12,066,836)	107.10%
TOTAL REVENUES	1,549,281,458	1,549,281,458	1,712,992,000	1,712,992,000	223,108,560	1,697,366,870	-0.91%	15,625,130	99.09%
EXPENDITURES									
99005-Faculty Salaries	305,821,311	305,821,311	320,788,742	320,788,742	40,920,283	313,821,523	-2.17%	6,967,219	97.83%
99010-Prof./Scientific Sal.	249,698,128	249,698,128	264,263,000	264,263,000	23,842,273	274,603,633	3.91%	(10,340,633)	103.91%
99015-General Services Sal.	52,048,933	52,048,933	53,719,000	53,719,000	3,991,590	48,954,929	-8.87%	4,764,071	91.13%
99020-Hourly Wages	30,155,939	30,155,939	27,073,000	27,073,000	2,547,910	30,914,104	14.19%	(3,841,104)	114.19%
Subtotal	637,724,311	637,724,311	665,843,742	665,843,742	71,302,056	668,294,189	0.37%	(2,450,447)	100.37%
304-Prof. & Scien. Supplies	334,854,026	334,854,026	383,968,117	383,968,117	46,607,658	426,669,053	11.12%	(42,700,936)	111.12%
315-Library Acquisition	252,863	252,863	139,000	139,000	11,027	82,338	-40.76%	56,662	59.24%
402-Rentals	12,470,623	12,470,623	10,883,141	10,883,141	3,585,527	13,366,488	22.82%	(2,483,347)	122.82%
403-Utilities	12,800,615	12,800,615	13,465,000	13,465,000	(368,306)	11,853,479	-11.97%	1,611,521	88.03%
409-Bldg. Repairs	7,256,392	7,256,392	8,755,000	8,755,000	1,354,167	8,587,296	-1.92%	167,704	98.08%
412-Auditor of State Reimb.									
501-Equipment	65,454,186	65,454,186	59,805,000	59,805,000	8,013,008	58,027,366	-2.97%	1,777,634	97.03%
803-Student Aid	65,747,400	65,747,400	66,733,000	66,733,000	1,771,738	67,899,893	1.75%	(1,166,893)	101.75%
604-Debt Service	91,973,973	91,973,973	103,400,000	103,400,000	15,137,736	101,265,419	-2.06%	2,134,581	97.94%
901-Plant Capital	406,513,241	406,513,241	400,000,000	400,000,000	42,067,875	375,912,078	-6.02%	24,087,922	93.98%
Subtotal	997,323,319	997,323,319	1,047,148,258	1,047,148,258	118,180,430	1,063,663,410	1.58%	(16,515,152)	101.58%
TOTAL EXPENDITURES	1,635,047,630	1,635,047,630	1,712,992,000	1,712,992,000	189,482,486	1,731,957,599	1.11%	(18,965,599)	101.11%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2016**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL BUDGET UNITS**

	Budgeted				Actual Received/Expended		Percent Over/Under FY 15 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2015 (1)	Actual FY 15 YTD (2)	Original FY 16 Budget (3)	Original FY 16 Budget (4)	Actual FY 16 Current Month (5)	Actual FY 16 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	245,929,091	245,929,091	245,929,091	245,929,091	20,494,093	245,929,091	0.00%		100.00%
Supplemental Appropriation									
Capital	7,202,882	7,202,882	13,000,000	13,000,000	2,740	6,004,831	-53.81%	6,995,169	46.19%
Tuition Replacement	11,078,958	11,078,958	13,399,270	13,399,270	6,807,435	13,378,020	-0.16%	21,250	99.84%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	278,848	278,848	278,848	278,848	23,237	278,848	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	367,685,992	367,685,992	315,418,000	315,418,000	20,855,130	321,403,953	1.90%	(5,985,953)	101.90%
204-Intra State Receipts	135,849,978	135,849,978	282,082,882	282,082,882	22,897,090	230,382,505	-18.33%	51,700,377	81.67%
301-Interest	41,610,920	41,610,920	40,374,071	40,374,071	10,206,296	39,182,108	-2.95%	1,191,963	97.05%
303-Bonds & Loans	54,210,000	54,210,000	87,400,000	87,400,000		51,935,000	-40.58%	35,465,000	59.42%
402-Tuition and Fees	486,906,904	486,906,904	496,129,000	496,129,000	9,051,308	495,430,047	-0.14%	698,953	99.86%
501-Reimb. Indirect Costs	71,317,390	71,317,390	69,508,017	69,508,017	7,531,907	72,833,705	4.78%	(3,325,688)	104.78%
606-Sales and Services	1,842,577,060	1,842,577,060	1,972,168,536	1,972,168,536	224,015,561	2,049,650,655	3.93%	(77,482,119)	103.93%
704- Other Income	164,580,864	164,580,864	173,367,188	173,367,188	51,988,427	184,402,219	6.37%	(11,035,031)	106.37%
TOTAL REVENUES	3,430,278,887	3,430,278,887	3,710,104,903	3,710,104,903	374,923,224	3,711,860,982	0.05%	(1,756,079)	100.05%
EXPENDITURES									
99005-Faculty Salaries	654,581,826	654,581,826	674,649,094	674,649,094	69,230,608	661,852,459	-1.90%	12,796,635	98.10%
99010-Prof./Scientific Sal.	855,873,906	855,873,906	928,692,936	928,692,936	81,474,975	932,853,753	0.45%	(4,160,817)	100.45%
99015-General Services Sal.	270,508,398	270,508,398	287,536,117	287,536,117	22,654,699	270,894,607	-5.79%	16,641,510	94.21%
99020-Hourly Wages	45,860,189	45,860,189	40,994,372	40,994,372	4,248,431	47,228,241	15.21%	(6,233,869)	115.21%
Subtotal	1,826,824,319	1,826,824,319	1,931,872,519	1,931,872,519	177,608,713	1,912,829,060	-0.99%	19,043,459	99.01%
304-Prof. & Scien. Supplies	796,853,238	796,853,238	885,575,115	885,575,115	100,670,684	956,497,770	8.01%	(70,922,655)	108.01%
315-Library Acquisition	18,533,734	18,533,734	19,475,920	19,475,920	1,943,012	19,235,761	-1.23%	240,159	98.77%
402-Rentals	23,281,528	23,281,528	26,092,871	26,092,871	4,972,125	27,870,467	6.81%	(1,777,596)	106.81%
403-Utilities	76,711,667	76,711,667	79,282,533	79,282,533	6,653,633	77,373,220	-2.41%	1,909,313	97.59%
409-Bldg. Repairs	36,722,864	36,722,864	31,648,335	31,648,335	14,138,266	40,266,995	27.23%	(8,618,660)	127.23%
412-Auditor of State Reimb.	634,215	634,215	680,000	680,000	(600)	626,071	-7.93%	53,929	92.07%
501-Equipment	68,178,318	68,178,318	62,365,442	62,365,442	8,223,810	59,153,350	-5.15%	3,212,092	94.85%
803-Student Aid	162,607,081	162,607,081	169,712,168	169,712,168	3,891,558	173,980,253	2.51%	(4,268,085)	102.51%
604-Debt Service	91,973,973	91,973,973	103,400,000	103,400,000	15,137,736	101,265,419	-2.06%	2,134,581	97.94%
901-Plant Capital	406,513,241	406,513,241	400,000,000	400,000,000	42,067,875	375,912,078	-6.02%	24,087,922	93.98%
Subtotal	1,682,009,859	1,682,009,859	1,778,232,384	1,778,232,384	197,698,099	1,832,181,384	3.03%	(53,949,000)	103.03%
TOTAL EXPENDITURES	3,508,834,178	3,508,834,178	3,710,104,903	3,710,104,903	375,306,812	3,745,010,444	0.94%	(34,905,541)	100.94%