

**THE UNIVERSITY OF IOWA
Comprehensive Fiscal Report
FY 2015**

Each year, the University of Iowa is required to submit to the Board of Regents, a comprehensive fiscal report which compares actual revenues and expenditures with approved budgets, to identify variances and summarize actual uses of funding increases. Details for FY 2015 are described below.

A. GENERAL UNIVERSITY

Revenue

Total General University revenues for FY 2015 were less than the budget by \$1,082,000 or 0.2% under budget.

General University tuition revenues were under budget by \$1,190,000. This represents a variance of 0.3%.

A breakdown of actual tuition revenue by category is as follows:

	<u>Resident</u>	<u>Non-Resident</u>
Undergraduates	\$ 81,205,000	\$ 236,314,000
Graduate (1)	33,525,000	8,583,000
Professional (1)	37,679,000	22,328,000
Other	<u>2,031,000</u>	<u>2,377,000</u>
Total	\$ 154,440,000	\$ 269,602,000

(1) Non-Resident RA/TA's paying Resident tuition are included in Resident totals.

FY 2015 reimbursed indirect cost recoveries were higher than the budget by \$450,000 or 1.1% over budget. Projecting indirect cost recoveries has been challenging given the uncertainties of federal research funding.

Interest income was less than the budget by \$265,000. This variance was due to the timing of expenditures during the year. General Fund balances were reduced, thus reducing interest earnings.

Expense

General University expenditures supported by FY 2015 revenues were \$698,513,000 and under budget by \$1,082,000.

Salaries comprise 67% of all General Education Fund expenditures. Salary expenditures for FY 2015 were under budget by 0.7%.

General University expenditures for Student Aid were over budget by \$3,308,000 or 3.6%. Most of the variance was due to an increased use of the Summer Hawk Tuition Grant (approximately 1,100 awards totaling \$3,500,000) in summer 2015. Expenditures for Student Aid were \$95,680,000 which equates to 22.6% of actual tuition revenues.

Supplies and Services were under budget by \$5,490,000. Many University units reallocated these resources toward other non-recurring expenses such as building repairs and equipment.

Expense by Functional Category

In addition to reporting expenses by expenditure type (i.e. salaries, supplies, utilities) the University tracks its expenses by purpose through coding of individual transactions. The table below identifies those categories and compares actual expenditures to budget for each.

	<u>Budget</u>	<u>Actual</u>
Instruction	\$ 298,762,000	\$ 288,268,000
Research	17,142,000	24,414,000
Public Service	2,814,000	4,097,000
Academic Support	103,325,000	97,933,000
Student Services	24,404,000	26,179,000
Institutional Support	55,706,000	60,819,000
Operations & Maintenance of Plant	105,070,000	101,123,000
Scholarships & Fellowships	<u>92,372,000</u>	<u>95,680,000</u>
Total	\$ 699,595,000	\$ 698,513,000

Research expenditures were higher than anticipated as collegiate units reallocated funding toward non-recurring grants and contracts cost share and start-up related to faculty hires. Many units/colleges also reallocated funding to increase Public Service activities.

Cash Balance of Advanced Commitment Funds

According to Iowa Code section 262.9, tuition revenues may be carried forward for use in subsequent years. As of June 30, 2015, there were no funds to be carried forward.

Reallocations

As reported in the FY 2015 Final Budget, the University of Iowa planned to reallocate approximately 1.0% of the FY 2014 General Education Fund base. In addition to the above minimum 1% reallocation, other select reallocations occurred in order to fund mission-critical strategic initiatives and other unavoidable costs. Reallocations occurred as indicated below.

Collegiate Reallocations	\$ 5,259,000
Administrative Reallocations	<u>8,135,000</u>
Total Reallocations	\$ 13,394,000

B. HEALTH CARE UNITS

Revenue

Interest

The \$6,818,000 variance in interest income over budget is due to the timing of recognizing the cash impact from realized gains on the sale of investments. A decline in both investments and interest rates also caused reduced interest income compared to budget.

Sales and Services

Continuation of a favorable payor mix due to the shift in patients from Iowa Care and Medicaid to commercial insurance payers is a major contributor to the revenue above budget levels. Emphasis on improved coding and documentation also increased reimbursement levels. The UIHC experienced strong volumes primarily during the final half of the year. The FY15 budget was developed using December 2013 data as the baseline and followed a conservative estimate due to the uncertainty that the volume levels experienced would be sustained. Volumes exceeded budget levels for acute patient days (3.9% above), inpatient surgical procedures (1.6% above) and emergency department visits (4.2% above).

Other Income

The budget for Electronic Health Record payments was overstated due to the declining payments received in each subsequent year.

Expense

Salaries

A concerted effort to monitor and manage labor costs is utilized to minimize the need for additional staffing costs while still providing safe and high quality patient care services. All new position requests as well as requests to re-fill vacant positions are reviewed by a multi-disciplinary Hiring Board.

Professional & Scientific Supplies and Services

A concerted effort was made in FY15 to expand the specialty pharmacy drug program. This program captures high cost, low volume specialty drugs for treatment of conditions such as rheumatology, oncology and digestive diseases. These drug costs along with patient care medical supplies such as implants for cardiac, orthopedic and neurosurgical procedures, surgical instruments, and other patient care supplies contributed to the variance.

Student Aid

A separate budget for student aid is not developed in the health care units. The funding for this expense is instead included within the professional services line.

C. OTHER APPROPRIATED UNITS

Oakdale Campus

Both revenue and expense for the Oakdale unit were 84.5% of the budget. Reimbursed indirect cost recoveries were down by 48% or \$475,000. As a result, the General Fund supported a larger portion of utility costs for the Oakdale campus than originally anticipated. The State Hygienic Laboratory is the largest consumer of overall Oakdale Campus utilities.

Hygienic Laboratory

Both revenue and expense for the Hygienic Laboratory unit were 99.5% of the budget.

Family Practice Program

Both revenue and expense for the Family Practice Program unit were 99.9% of the budget.

Special Purpose Appropriations

FY 2015 Special Purpose appropriations were as follows:

Primary Health Care	\$ 648,930
Iowa Online AP Academy	481,849
State of Iowa Cancer Registry	149,051
Substance Abuse	55,529
Non-Profit Resource Center	162,539
Biocatalysis	723,727
Advance Drug Development	93,645
Technology Innovation Center	37,119
Oakdale Research Park	78,515
Iowa Registry for Congenital and Inherited Disorders	38,288
Iowa Flood Center	1,500,000
Entrepreneurship and Economic Growth	<u>2,000,000</u>
Total	\$ 5,969,192

Both revenue and expense for each of the Special Purpose units were 100% of the budgets.

D. RESTRICTED FUNDS

The Restricted Fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plant Fund. Activity highlights and significant actual to budget variances are described below.

Revenue

State Appropriations

Included in the Restricted Fund were four appropriations from the General Assembly for FY 2015.

Capital appropriations of \$7,203,000 were drawn during FY 2015 for the Dental Science Building remodel.

Tuition replacement funding in the amount of \$11,079,000 was received to address debt service on outstanding Academic Building Revenue Bonds.

The University received and spent \$1,050,000 from the Innovation Fund for the development of technology commercialization, marketing and business development efforts in areas related to technology commercialization, entrepreneurship, and business growth. An equal amount of matching funds was provided from other sources.

Starting in FY15, the Board of Regents reallocated funds from UNI to the University of Iowa for the Iowa Regents Resource Centers for \$279,000.

Federal Support

The Restricted Fund includes sponsored activities, predominantly research and student financial aid funded from federal and other external sources. Federal Support was approximately 15.0% over the budgeted amount due to higher than expected FEMA reimbursements for the flood of 2008. FEMA reimbursements fluctuate due to building construction schedules and timing of FEMA obligations and reimbursement approvals.

Intra State Receipts

It has been a longstanding requirement of the Board Office that the revenue and expenditure beginning budgets for the Restricted Fund be in balance even though this is never the case at the end of the year given the "going concern" nature of the Restricted Fund's major components. In order to accomplish this required balancing in the original budget, the University uses the Intra State Receipts line in the Department of Management Report. At the end of each year this creates a significant variance between budget and actual numbers for Intra State Receipts. Intra State Receipts are intended to reflect only net transfers for the year.

Tuition and Fees

Actual Non-General Education Fund Tuition and Fees (e.g. Continuing Education off-campus offerings and mandatory fees) were 4.5% over the FY 2015 budget of \$60,170,000.

Bond & Loan Proceeds

The original bond sale projection was \$51,500,000. The actual amount of bonds and master financial leases sold in FY 2015 totaled \$51,910,000. The amounts below include Master Lease drawdowns as well as bond proceeds.

	<u>Budget</u>	<u>Actual</u>
ABRB (flood funding)	25.00 million	24.56 million
Utility System	25.00 million	25.00 million
Fleet Services (vehicle purchases)	<u>1.50 million</u>	<u>2.35 million</u>
	\$ 51.50 million	\$ 51.91 million

Sales and Services

Actual income from Sales and Services exceeded the original budget by 7.3%. Much of this variance is due to higher than anticipated revenues for the University of Iowa Physicians Practice Plan.

Other Income

Other Income was 3.5% lower than the amount budgeted. This variance is primarily due to lower than historical average for Org Activities Royalties, Commissions & other misc income, and lower than anticipated Non-Federal Gifts, Grants and Contracts revenues.

The Other Income revenue category consists of the following components:

- Non-Federal Gifts, Grants and Contracts
- Commissions and Royalties
- Fines
- Other Miscellaneous Revenue

Expense

Actual total expenses for FY 2015 were greater than the budget by \$16,446,000 or 1.0%.

Although expenditures were higher than anticipated in categories such as Rentals, Plant Capital and Equipment, these increases were offset by lower than expected expenses in Supplies, Salaries, Utilities, Debt Service and Building Repairs. Actual Restricted Fund Student Aid for FY 2015 was on budget.

Plant Capital

Plant Capital was over budget by \$56,517,000 or 16.2%. The variance in plant capital expenditures is the result of adjustments in earlier projections of construction schedules and the large number of capital projects occurring on campus, particularly UIHC and flood recovery.

**The University of Iowa
Department of Athletics
FY15 Budget to Actual
Variance Analysis**

Revenue:

- a) **Athletic Conference**
Athletic Conference revenue was above budget due to additional conference football bowl game and television distributions and supplemental NCAA distributions.
- b) **Foundation Support**
Football Facility pledge revenue was above budget due to pledges being paid ahead of schedule.
- c) **Foundation Premium Seat Revenue**
Foundation premium seat revenue was above budget due to additional Kinnick Stadium suite income collections.
- d) **General Income**
General income revenue was above budget due to concessions income exceeding expectations.

Expense:

- a) **Football**
Football team meal expense and general expense were above budget.
- b) **Admin. & General Expenses**
Administrative expenses were above budget because of higher postseason travel and higher supplemental/postseason compensation.

**UNIVERSITY OF IOWA
ATHLETIC BUDGET SUMMARY**

	FY 15 Budget	FY 15 Actuals	Variance
<u>INCOME:</u>			
Men's Sports			
Football	\$ 22,136,467	22,309,296	\$ 172,829
Basketball	3,887,264	3,798,480	(88,785)
Wrestling	500,000	534,717	34,717
All Other	12,000	53,441	41,441
Total Men's Sports	\$ 26,535,731	26,695,933	\$ 160,202
Women's Sports			
Basketball	\$ 210,000	301,466	\$ 91,466
Volleyball	13,000	22,847	9,847
All Other	13,000	17,486	4,486
Total Women's Sports	\$ 236,000	341,799	\$ 105,799
Other Income			
Facility Debt Service/Student Fees	\$ 650,000	650,000	\$ -
Learfield Multi Media Contract Income	6,007,000	6,229,033	222,033
Athletic Conference	30,742,000	31,287,367	545,367
Interest	500,000	717,750	217,750
Foundation Support	10,706,100	11,145,761	439,661
Foundation Premium Seat Revenue	8,206,905	8,724,242	517,337
Novelties--Bookstore	3,200,000	3,116,145	(83,855)
General Income	2,868,710	3,331,807	463,097
Total Other Income	\$ 62,880,715	65,202,105	\$ 2,321,390
TOTAL INCOME	\$ 89,652,446	92,239,837	\$ 2,587,391
<u>EXPENSES:</u>			
Men's Sports			
Football	\$ 19,750,855	21,006,064	\$ 1,255,209
Basketball	5,699,088	5,869,019	169,931
Wrestling	1,385,309	1,486,616	101,307
Other Sports	4,901,536	4,963,846	62,310
Total Men's Sports	\$ 31,736,788	33,325,545	\$ 1,588,757
Women's Sports			
Basketball	\$ 3,876,643	3,880,584	\$ 3,941
Volleyball	1,525,805	1,439,217	(86,588)
Other Sports	9,245,240	9,593,123	347,883
Total Women's Sports	\$ 14,647,688	14,912,925	\$ 265,237
Other Expenses			
Training Services	\$ 1,817,001	1,664,634	\$ (152,367)
Sports Information	663,088	666,884	3,796
Admin. & General Expenses	11,927,241	12,623,628	696,387
Facility Debt Service/Student Fees	15,796,163	15,796,163	-
Transfer for New Facility Costs & Reserves	1,000,000	1,000,000	-
Academic & Counseling	1,999,164	1,946,723	(52,441)
Buildings & Grounds	10,065,313	10,303,335	238,022
Total Other Expenses	\$ 43,267,970	44,001,367	\$ 733,397
TOTAL OPERATING EXPENSE	\$ 89,652,446	92,239,837	\$ 2,587,391
TOTAL OPERATING BALANCE	\$ -	-	-

**The University of Iowa
Residence System
FY15 Budget to Actual
Variance Analysis**

Revenue:

- 1) **Contract Revenues:** Contract revenues are higher than budget by \$1,161,471. The majority of this is meal plan revenue, which exceeded budget by \$991,972. Meal plan offerings were changed significantly for the 2014-15 academic year to block-style plans, rather than weekly plans. The new meal plans proved to be more popular with the students. More students purchased meal plans, and those purchasing meal plans also chose higher valued plans than in the prior year. Academic year room contracts were also slightly higher than budget due to early move-in charges and excess demand for rooms during the fall semester. Summer occupancy was higher than previous years, driving summer room and board revenues to also exceed the budget amounts slightly.

Expense:

- 2) **Salaries, Wages & Benefits:** Salaries, wages and benefits expense is lower than budget by \$876,460 due primarily to numerous vacancies and turnover experienced throughout the year, particularly in the custodial and maintenance areas of the department.
- 3) **Cost of Food or Goods Sold:** Cost of goods sold for the dining operations are higher than budget by \$647,775. This is consistent with the increased volume of additional meal plans purchased.
- 4) **Utilities:** Utility expenses are lower than budget by \$675,819, due primarily to lower consumption over the prior year, which was used as the basis for the original budget. Some actual utility rates were lower than the budgeted rates during the fiscal year.
- 5) **Repairs & Maintenance:** Repairs & maintenance expenses are higher than budget by \$456,402, due to increased costs of purchased services for repair projects.
- 6) **Other Operating Expense:** Other operating expenses exceeded the original budget by \$477,634. A variety of components all contributed to this overage, including bad debt expense, telecommunications services, and retail dining commissions.

Balances:

- 7) **Improvement Fund Balance:** The improvement fund balance is lower than budget by \$3,848,604 due primarily to construction costs for the new Madison Street Residence Hall being paid from Improvement Fund reserves until the revenue bonds which will fund the project are issued during FY2016.
- 8) **Surplus Fund Balance:** The surplus fund balance is higher than budget by \$1,140,612 due primarily to the higher than budgeted net revenues from operations (+\$1,131,333). The beginning balance coming forward from fiscal year 2014 was higher than budget by \$325,973, while the funding for capital projects in the improvement fund was higher than budget by \$316,695.
- 9) **Construction Fund Balance:** The balance in the construction fund as of June 30, 2015 is lower than budgeted by \$3,339,054 due to variances in the timing of construction invoices and payments for the Petersen Residence Hall project.

**The University of Iowa
University Housing & Dining
Comparison of Budget vs Actual
FY 2014-2015**

	<u>Actual 2014-2015</u>	<u>Board Approved Budget 2014-2015</u>	<u>Over / (Under) Budget</u>
OPERATIONS			
Revenues	\$ 70,237,196	\$ 69,076,331	\$ 1,160,865
Expenditures for Operations	51,744,125	51,714,593	29,532
Net Revenues	<u>18,493,071</u>	<u>17,361,738</u>	<u>1,131,333</u>
% of Revenues	26.3%	25.1%	
Debt Service (due July 1)	8,580,555	8,580,555	-
Mandatory Transfers	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net After Debt Service & Mandatory Transfers	<u>\$ 9,312,516</u>	<u>\$ 8,181,183</u>	<u>\$ 1,131,333</u>
% of Revenues	13.3%	11.8%	
University Overhead Payment From Surplus	\$ 623,700	\$ 623,700	\$ -
REVENUES AND EXPENDITURES DETAIL			
Revenues			
Contracts	\$ 57,362,134	\$ 56,200,663	\$ 1,161,471
Interest	715,068	732,242	(17,174)
Other Income	12,159,994	12,143,426	16,568
Total Revenues	<u>\$ 70,237,196</u>	<u>\$ 69,076,331</u>	<u>\$ 1,160,865</u>
Expenditures for Operations			
Salaries, Wages & Benefits	22,653,004	23,529,464	(876,460)
Cost of Food or Goods Sold	9,980,236	9,332,461	647,775
Utilities	5,579,426	6,255,245	(675,819)
Repairs & Maintenance	3,483,902	3,027,500	456,402
Other Operating Expense	10,047,557	9,569,923	477,634
Total Expenditures	<u>\$ 51,744,125</u>	<u>\$ 51,714,593</u>	<u>\$ 29,532</u>
RESIDENCE SYSTEM FUND BALANCES (June 30)			
Revenue Fund	\$ -	\$ -	\$ -
Operation & Maintenance Fund	1,000,000	1,000,000	-
Improvement Fund	6,511,396	10,360,000	(3,848,604)
Surplus Fund	3,661,807	2,521,195	1,140,612
Subtotal--Voluntary Reserves	<u>11,173,203</u>	<u>13,881,195</u>	<u>(2,707,992)</u>
Bond Reserve Fund	8,081,870	8,067,450	14,420
Construction Fund	6,660,946	10,000,000	(3,339,054)
Subtotal--Mandatory Reserves	<u>14,742,816</u>	<u>18,067,450</u>	<u>(3,324,634)</u>
Total Reserve Balances (June 30)	<u>\$ 25,916,019</u>	<u>\$ 31,948,645</u>	<u>\$ (6,032,626)</u>

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: GENERAL UNIVERSITY 95001615L01**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	222,041,351	222,041,351	230,923,005	230,923,005	19,243,584	230,923,005	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	1,608,006	1,608,006	1,867,995	1,867,995	82,723	1,603,441	-14.16%	264,554	85.84%
402-Tuition and Fees	412,857,079	412,857,079	425,231,000	425,231,000	6,966,226	424,042,248	-0.28%	1,188,752	99.72%
501-Reimb. Indirect Costs	42,557,799	42,557,799	41,448,000	41,448,000	4,457,660	41,897,747	1.09%	(449,747)	101.09%
606-Sales and Services									
704- Other Income	35,062	35,062	125,000	125,000	1,309	46,366	-62.91%	78,634	37.09%
TOTAL REVENUES	679,099,297	679,099,297	699,595,000	699,595,000	30,751,502	698,512,807	-0.15%	1,082,193	99.85%
EXPENDITURES									
99005-Faculty Salaries	255,901,352	255,901,352	271,020,662	271,020,662	21,766,645	263,610,556	-2.73%	7,410,106	97.27%
99010-Prof./Scientific Sal.	137,325,758	137,325,758	138,800,204	138,800,204	13,027,986	144,805,707	4.33%	(6,005,503)	104.33%
99015-General Services Sal.	61,123,932	61,123,932	59,746,103	59,746,103	4,714,288	57,173,370	-4.31%	2,572,733	95.69%
99020-Hourly Wages	4,471,293	4,471,293	4,698,000	4,698,000	634,671	5,147,973	9.58%	(449,973)	109.58%
Subtotal	458,822,335	458,822,335	474,264,969	474,264,969	40,143,590	470,737,606	-0.74%	3,527,363	99.26%
304-Prof. & Scien. Supplies	43,840,671	43,840,671	49,743,111	49,743,111	7,826,872	44,252,751	-11.04%	5,490,360	88.96%
315-Library Acquisition	17,016,596	17,016,596	18,415,920	18,415,920	1,618,480	18,280,871	-0.73%	135,049	99.27%
402-Rentals	4,576,246	4,576,246	4,900,000	4,900,000	760,315	5,414,698	10.50%	(514,698)	110.50%
403-Utilities	35,923,774	35,923,774	34,373,000	34,373,000	2,848,418	33,790,642	-1.69%	582,358	98.31%
409-Bldg. Repairs	27,619,703	27,619,703	22,496,000	22,496,000	12,106,061	27,015,884	20.09%	(4,519,884)	120.09%
412-Auditor of State Reimb.	593,315	593,315	630,000	630,000		634,215	0.67%	(4,215)	100.67%
501-Equipment	2,686,714	2,686,714	2,400,000	2,400,000	547,887	2,705,930	12.75%	(305,930)	112.75%
803-Student Aid	89,698,880	89,698,880	92,372,000	92,372,000	1,851,121	95,680,210	3.58%	(3,308,210)	103.58%
Subtotal	221,955,899	221,955,899	225,330,031	225,330,031	27,559,154	227,775,201	1.09%	(2,445,170)	101.09%
TOTAL EXPENDITURES	680,778,234	680,778,234	699,595,000	699,595,000	67,702,744	698,512,807	-0.15%	1,082,193	99.85%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: UNIVERSITY HOSPITALS 95001615L10**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	13,642,292	13,642,292							
Supplemental Appropriation	23,078,105	23,078,105							
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	17,870,947	17,870,947	16,683,379	16,683,379	(29,090,197)	23,205,527	39.09%	(6,522,148)	139.09%
402-Tuition and Fees									
501-Reimb. Indirect Costs	3,904,175	3,904,175	3,920,001	3,920,001	406,676	3,852,467	-1.72%	67,534	98.28%
606-Sales and Services	1,040,011,859	1,040,011,859	1,080,948,061	1,080,948,061	148,691,086	1,099,050,000	1.67%	(18,101,939)	101.67%
704- Other Income	5,174,350	5,174,350	5,186,418	5,186,418	1,866	3,535,215	-31.84%	1,651,203	68.16%
TOTAL REVENUES	1,103,681,728	1,103,681,728	1,106,737,859	1,106,737,859	120,009,431	1,129,643,209	2.07%	(22,905,350)	102.07%
EXPENDITURES									
99005-Faculty Salaries	78,947,983	78,947,983	82,823,974	82,823,974	6,872,661	82,791,982	-0.04%	31,992	99.96%
99010-Prof./Scientific Sal.	407,448,967	407,448,967	437,427,117	437,427,117	36,646,875	434,983,071	-0.56%	2,444,046	99.44%
99015-General Services Sal.	151,908,302	151,908,302	155,208,416	155,208,416	12,365,180	149,674,997	-3.57%	5,533,419	96.43%
99020-Hourly Wages	9,792,547	9,792,547	8,274,843	8,274,843	1,058,680	9,834,937	18.85%	(1,560,094)	118.85%
Subtotal	648,097,799	648,097,799	683,734,350	683,734,350	56,943,396	677,284,987	-0.94%	6,449,363	99.06%
304-Prof. & Scien. Supplies	418,514,988	418,514,988	386,307,624	386,307,624	13,225,250	408,749,118	5.81%	(22,441,494)	105.81%
315-Library Acquisition									
402-Rentals	4,535,271	4,535,271	6,390,616	6,390,616	410,937	5,195,571	-18.70%	1,195,045	81.30%
403-Utilities	27,868,198	27,868,198	28,601,834	28,601,834	2,087,942	27,927,630	-2.36%	674,204	97.64%
409-Bldg. Repairs	2,409,800	2,409,800	1,703,435	1,703,435	282,871	2,278,795	33.78%	(575,360)	133.78%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	1,000,253	1,000,253			91,824	1,010,798		(1,010,798)	
Subtotal	454,328,510	454,328,510	423,003,509	423,003,509	16,098,824	445,161,912	5.24%	(22,158,403)	105.24%
TOTAL EXPENDITURES	1,102,426,309	1,102,426,309	1,106,737,859	1,106,737,859	73,042,220	1,122,446,899	1.42%	(15,709,040)	101.42%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: PSYCHIATRIC HOSPITAL 95001615L11**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	5,994	5,994	11,120	11,120	(856)	(22,480)	-302.16%	33,600	-202.16%
402-Tuition and Fees									
501-Reimb. Indirect Costs	1,603,436	1,603,436	1,722,632	1,722,632	161,239	1,408,450	-18.24%	314,182	81.76%
606-Sales and Services	24,567,953	24,567,953	24,891,289	24,891,289	5,319,132	24,039,327	-3.42%	851,962	96.58%
704- Other Income	257,982	257,982	255,402	255,402	21,283	255,402	0.00%		100.00%
TOTAL REVENUES	26,435,365	26,435,365	26,880,443	26,880,443	5,500,798	25,680,699	-4.46%	1,199,744	95.54%
EXPENDITURES									
99005-Faculty Salaries	1,048,780	1,048,780	147,737	147,737	4,309	51,708	-65.00%	96,029	35.00%
99010-Prof./Scientific Sal.	14,005,129	14,005,129	14,814,136	14,814,136	1,224,744	15,367,915	3.74%	(553,779)	103.74%
99015-General Services Sal.	6,752,775	6,752,775	6,637,208	6,637,208	523,217	6,412,801	-3.38%	224,407	96.62%
99020-Hourly Wages	239,647	239,647	236,701	236,701	21,103	246,259	4.04%	(9,558)	104.04%
Subtotal	22,046,331	22,046,331	21,835,782	21,835,782	1,773,373	22,078,683	1.11%	(242,901)	101.11%
304-Prof. & Scien. Supplies	2,851,583	2,851,583	3,498,550	3,498,550	206,531	2,173,778	-37.87%	1,324,772	62.13%
315-Library Acquisition									
402-Rentals	9,557	9,557	19,460	19,460	(498)	9,754	-49.88%	9,706	50.12%
403-Utilities	1,511,214	1,511,214	1,519,600	1,519,600	125,419	1,397,268	-8.05%	122,332	91.95%
409-Bldg. Repairs	4,609	4,609	7,051	7,051	1,569	12,713	80.30%	(5,662)	180.30%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	4,376,963	4,376,963	5,044,661	5,044,661	333,021	3,593,513	-28.77%	1,451,148	71.23%
TOTAL EXPENDITURES	26,423,294	26,423,294	26,880,443	26,880,443	2,106,394	25,672,196	-4.49%	1,208,247	95.51%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: HYGIENIC LABORATORY 95001615L14**

	<u>Budgeted</u>		<u>Actual Received/Expended</u>				Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	4,402,615	4,402,615	4,402,615	4,402,615	366,885	4,402,615	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest					6,936				
402-Tuition and Fees									
501-Reimb. Indirect Costs	208,812	208,812	151,361	151,361	21,347	214,547	41.75%	(63,186)	141.75%
606-Sales and Services	2,564,739	2,564,739	2,624,944	2,624,944	751,313	2,527,877	-3.70%	97,067	96.30%
704- Other Income									
TOTAL REVENUES	7,176,166	7,176,166	7,178,920	7,178,920	1,146,481	7,145,039	-0.47%	33,881	99.53%
EXPENDITURES									
99005-Faculty Salaries	294,742	294,742	264,110	264,110	15,043	245,957	-6.87%	18,153	93.13%
99010-Prof./Scientific Sal.	4,129,841	4,129,841	4,238,325	4,238,325	347,256	4,149,299	-2.10%	89,026	97.90%
99015-General Services Sal.	1,812,447	1,812,447	1,669,786	1,669,786	133,943	1,624,459	-2.71%	45,327	97.29%
99020-Hourly Wages	40,791	40,791			15,284	61,176		(61,176)	
Subtotal	6,277,821	6,277,821	6,172,221	6,172,221	511,526	6,080,891	-1.48%	91,330	98.52%
304-Prof. & Scien. Supplies	848,642	848,642	869,009	869,009	75,370	1,009,549	16.17%	(140,540)	116.17%
315-Library Acquisition									
402-Rentals	42,150	42,150	37,690	37,690	3,899	43,285	14.84%	(5,595)	114.84%
403-Utilities	3,509	3,509			139	1,692		(1,692)	
409-Bldg. Repairs	3,544	3,544							
412-Auditor of State Reimb.									
501-Equipment			100,000	100,000		9,622		90,378	9.62%
803-Student Aid	500	500							
Subtotal	898,345	898,345	1,006,699	1,006,699	79,408	1,064,148	5.71%	(57,449)	105.71%
TOTAL EXPENDITURES	7,176,166	7,176,166	7,178,920	7,178,920	590,934	7,145,039	-0.47%	33,881	99.53%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: CTR FOR DISABILITIES & DEVELOPMENT 95001615L12**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	350,672	350,672	200,000	200,000	24,863	529,842	164.92%	(329,842)	264.92%
402-Tuition and Fees									
501-Reimb. Indirect Costs	157,318	157,318	156,535	156,535	14,770	131,702	-15.86%	24,833	84.14%
606-Sales and Services	8,874,308	8,874,308	8,553,620	8,553,620	679,057	8,075,519	-5.59%	478,101	94.41%
704- Other Income									
TOTAL REVENUES	9,382,298	9,382,298	8,910,155	8,910,155	718,690	8,737,063	-1.94%	173,092	98.06%
EXPENDITURES									
99005-Faculty Salaries	508,577	508,577	578,807	578,807	35,824	443,652	-23.35%	135,155	76.65%
99010-Prof./Scientific Sal.	3,779,493	3,779,493	5,240,813	5,240,813	323,912	3,806,758	-27.36%	1,434,055	72.64%
99015-General Services Sal.	1,697,634	1,697,634	1,698,646	1,698,646	89,819	1,363,399	-19.74%	335,247	80.26%
99020-Hourly Wages	150,735	150,735	151,483	151,483	10,597	139,154	-8.14%	12,329	91.86%
Subtotal	6,136,439	6,136,439	7,669,749	7,669,749	460,152	5,752,963	-24.99%	1,916,786	75.01%
304-Prof. & Scien. Supplies	2,816,444	2,816,444	850,294	850,294	1,395,968	2,552,649	200.21%	(1,702,355)	300.21%
315-Library Acquisition									
402-Rentals	7,164	7,164	525	525	1,539	7,350	1300.00%	(6,825)	1400.00%
403-Utilities	294,873	294,873	304,480	304,480	25,128	313,075	2.82%	(8,595)	102.82%
409-Bldg. Repairs	57,857	57,857	85,107	85,107	48,697	79,168	-6.98%	5,939	93.02%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	63,868	63,868			8,565	25,790		(25,790)	
Subtotal	3,240,206	3,240,206	1,240,406	1,240,406	1,479,897	2,978,032	140.09%	(1,737,626)	240.09%
TOTAL EXPENDITURES	9,376,645	9,376,645	8,910,155	8,910,155	1,940,049	8,730,995	-2.01%	179,160	97.99%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: OAKDALE CAMPUS 95001615L13**

	<u>Budgeted</u>		<u>Actual Received/Expended</u>				Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	2,186,558	2,186,558	2,186,558	2,186,558	182,213	2,186,558	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest			5,000	5,000	3,973			5,000	0.00%
402-Tuition and Fees									
501-Reimb. Indirect Costs	692,221	692,221	990,000	990,000	39,673	514,558	-48.02%	475,442	51.98%
606-Sales and Services	68,687	68,687	90,000	90,000	5,117	61,985	-31.13%	28,015	68.87%
704- Other Income									
TOTAL REVENUES	2,947,466	2,947,466	3,271,558	3,271,558	230,976	2,763,101	-15.54%	508,457	84.46%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	100,153	100,153	103,068	103,068	9,076	103,068	0.00%		100.00%
99015-General Services Sal.	2,022,863	2,022,863	1,961,240	1,961,240	153,165	1,961,240	0.00%		100.00%
99020-Hourly Wages									
Subtotal	2,123,016	2,123,016	2,064,308	2,064,308	162,241	2,064,308	0.00%		100.00%
304-Prof. & Scien. Supplies	138,068	138,068	168,500	168,500	31,789	138,468	-17.82%	30,032	82.18%
315-Library Acquisition									
402-Rentals									
403-Utilities	643,784	643,784	1,034,750	1,034,750	(279,330)	480,413	-53.57%	554,337	46.43%
409-Bldg. Repairs	42,598	42,598			(15,180)	79,912		(79,912)	
412-Auditor of State Reimb.									
501-Equipment			4,000	4,000				4,000	0.00%
803-Student Aid									
Subtotal	824,450	824,450	1,207,250	1,207,250	(262,721)	698,793	-42.12%	508,457	57.88%
TOTAL EXPENDITURES	2,947,466	2,947,466	3,271,558	3,271,558	(100,480)	2,763,101	-15.54%	508,457	84.46%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: FAMILY PRACTICE PROGRAM 95001615L15**

			<u>Budgeted</u>		<u>Actual Received/Expended</u>			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	1,788,265	1,788,265	1,788,265	1,788,265	149,022	1,788,265	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	4,910	4,910	7,500	7,500	530	4,843	-35.43%	2,657	64.57%
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	1,793,175	1,793,175	1,795,765	1,795,765	149,552	1,793,108	-0.15%	2,657	99.85%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	234,203	234,203	199,696	199,696	37,685	215,870	8.10%	(16,174)	108.10%
99015-General Services Sal.	44,679	44,679	44,077	44,077	847	11,265	-74.44%	32,812	25.56%
99020-Hourly Wages			5,000	5,000	5,546	7,814		(2,814)	156.28%
Subtotal	278,882	278,882	248,773	248,773	44,078	234,949	-5.56%	13,824	94.44%
304-Prof. & Scien. Supplies	1,512,930	1,512,930	1,546,992	1,546,992	34,319	1,555,290	0.54%	(8,298)	100.54%
315-Library Acquisition									
402-Rentals	1,363	1,363			56	2,869		(2,869)	
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,514,293	1,514,293	1,546,992	1,546,992	34,375	1,558,159	0.72%	(11,167)	100.72%
TOTAL EXPENDITURES	1,793,175	1,793,175	1,795,765	1,795,765	78,453	1,793,108	-0.15%	2,657	99.85%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SCHS 95001615L16

	<u>Budgeted</u>				<u>Actual Received/Expended</u>			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	659,456	659,456	659,456	659,456	54,955	659,456	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	91,024	91,024	93,755	93,755	7,813	93,755	0.00%		100.00%
704- Other Income									
TOTAL REVENUES	750,480	750,480	753,211	753,211	62,768	753,211	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	203,916	203,916	222,165	222,165	21,178	228,405	2.81%	(6,240)	102.81%
99010-Prof./Scientific Sal.	542,587	542,587	527,407	527,407	44,330	523,262	-0.79%	4,145	99.21%
99015-General Services Sal.									
99020-Hourly Wages	392	392							
Subtotal	746,895	746,895	749,572	749,572	65,508	751,667	0.28%	(2,095)	100.28%
304-Prof. & Scien. Supplies	3,585	3,585	3,639	3,639	78	1,544	-57.57%	2,095	42.43%
315-Library Acquisition									
402-Rentals									
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	3,585	3,585	3,639	3,639	78	1,544	-57.57%	2,095	42.43%
TOTAL EXPENDITURES	750,480	750,480	753,211	753,211	65,586	753,211	0.00%		100.00%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL APPROPRIATED BUDGET UNITS
(EXCLUDES SPECIAL PURPOSE)**

			<u>Budgeted</u>		<u>Actual Received/Expended</u>		Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	244,720,537	244,720,537	239,959,899	239,959,899	19,996,659	239,959,899	0.00%		100.00%
Nonrecurring/Supplemntl Approp Other	23,078,105	23,078,105							
OTHER REVENUES									
201-Federal Support									
301-Interest	19,840,529	19,840,529	18,774,994	18,774,994	(28,972,028)	25,321,173	34.87%	(6,546,179)	134.87%
402-Tuition and Fees	412,857,079	412,857,079	425,231,000	425,231,000	6,966,226	424,042,248	-0.28%	1,188,752	99.72%
501-Reimb. Indirect Costs	49,123,761	49,123,761	48,388,529	48,388,529	5,101,365	48,019,471	-0.76%	369,058	99.24%
606-Sales and Services	1,076,178,570	1,076,178,570	1,117,201,669	1,117,201,669	155,453,518	1,133,848,463	1.49%	(16,646,794)	101.49%
704- Other Income	5,467,394	5,467,394	5,566,820	5,566,820	24,458	3,836,983	-31.07%	1,729,837	68.93%
TOTAL REVENUES	1,831,265,975	1,831,265,975	1,855,122,911	1,855,122,911	158,570,198	1,875,028,237	1.07%	(19,905,326)	101.07%
EXPENDITURES									
99005-Faculty Salaries	336,905,350	336,905,350	355,057,455	355,057,455	28,715,660	347,372,260	-2.16%	7,685,195	97.84%
99010-Prof./Scientific Sal.	567,566,131	567,566,131	601,350,766	601,350,766	51,661,864	603,954,950	0.43%	(2,604,184)	100.43%
99015-General Services Sal.	225,362,632	225,362,632	226,965,476	226,965,476	17,980,459	218,221,531	-3.85%	8,743,945	96.15%
99020-Hourly Wages	14,695,405	14,695,405	13,366,027	13,366,027	1,745,881	15,437,313	15.50%	(2,071,286)	115.50%
Subtotal	1,144,529,518	1,144,529,518	1,196,739,724	1,196,739,724	100,103,864	1,184,986,054	-0.98%	11,753,670	99.02%
304-Prof. & Scien. Supplies	470,526,911	470,526,911	442,987,719	442,987,719	22,796,177	460,433,147	3.94%	(17,445,428)	103.94%
315-Library Acquisition	17,016,596	17,016,596	18,415,920	18,415,920	1,618,480	18,280,871	-0.73%	135,049	99.27%
402-Rentals	9,171,751	9,171,751	11,348,291	11,348,291	1,176,248	10,673,527	-5.95%	674,764	94.05%
403-Utilities	66,245,352	66,245,352	65,833,664	65,833,664	4,807,716	63,910,720	-2.92%	1,922,944	97.08%
409-Bldg. Repairs	30,138,111	30,138,111	24,291,593	24,291,593	12,424,018	29,466,472	21.30%	(5,174,879)	121.30%
412-Auditor of State Reimb.	593,315	593,315	630,000	630,000		634,215	0.67%	(4,215)	100.67%
501-Equipment	2,686,714	2,686,714	2,504,000	2,504,000	547,887	2,715,552	8.45%	(211,552)	108.45%
803-Student Aid	90,763,501	90,763,501	92,372,000	92,372,000	1,951,510	96,716,798	4.70%	(4,344,798)	104.70%
Subtotal	687,142,251	687,142,251	658,383,187	658,383,187	45,322,036	682,831,302	3.71%	(24,448,115)	103.71%
TOTAL EXPENDITURES	1,831,671,769	1,831,671,769	1,855,122,911	1,855,122,911	145,425,900	1,867,817,356	0.68%	(12,694,445)	100.68%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SPECIAL PURPOSE APPROPRIATIONS**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)	Percent Over/Under FY 14 YTD Actual (7) ((6/4)-{(2/1)})		
REVENUES									
STATE APPROPRIATION									
General Fund	5,969,192	5,969,192	5,969,192	5,969,192	497,434	5,969,192	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees					(350)				
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	5,969,192	5,969,192	5,969,192	5,969,192	497,084	5,969,192	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	967,028	967,028	1,086,486	1,086,486	221,718	1,388,255	27.77%	(301,769)	127.77%
99010-Prof./Scientific Sal.	1,993,330	1,993,330	2,025,070	2,025,070	254,465	2,220,828	9.67%	(195,758)	109.67%
99015-General Services Sal.	229,253	229,253	227,336	227,336	18,308	237,934	4.66%	(10,598)	104.66%
99020-Hourly Wages	94,219	94,219	62,537	62,537	31,275	266,937	326.85%	(204,400)	426.85%
Subtotal	3,283,830	3,283,830	3,401,429	3,401,429	525,766	4,113,954	20.95%	(712,525)	120.95%
304-Prof. & Scien. Supplies	2,275,122	2,275,122	2,312,860	2,312,860	92,229	1,566,065	-32.29%	746,795	67.71%
315-Library Acquisition									
402-Rentals	176,752	176,752	128,445	128,445	(15,391)	137,378	6.95%	(8,933)	106.95%
403-Utilities	1,404	1,404			26	332		(332)	
409-Bldg. Repairs	2,802	2,802							
412-Auditor of State Reimb.									
501-Equipment	11,550	11,550	60,442	60,442	8,580	8,580	-85.80%	51,862	14.20%
803-Student Aid	217,732	217,732	66,016	66,016	7,529	142,883	116.44%	(76,867)	216.44%
Subtotal	2,685,362	2,685,362	2,567,763	2,567,763	92,973	1,855,238	-27.75%	712,525	72.25%
TOTAL EXPENDITURES	5,969,192	5,969,192	5,969,192	5,969,192	618,739	5,969,192	0.00%		100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL APPROPRIATED BUDGET UNITS
(INCLUDES SPECIAL PURPOSE)**

			<u>Budgeted</u>		<u>Actual Received/Expended</u>		Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	250,689,729	250,689,729	245,929,091	245,929,091	20,494,093	245,929,091	0.00%		100.00%
Nonrecurring/Supplemntl Approp Other	23,078,105	23,078,105							
OTHER REVENUES									
201-Federal Support									
301-Interest	19,840,529	19,840,529	18,774,994	18,774,994	(28,972,028)	25,321,173	34.87%	(6,546,179)	134.87%
402-Tuition and Fees	412,857,079	412,857,079	425,231,000	425,231,000	6,965,876	424,042,248	-0.28%	1,188,752	99.72%
501-Reimb. Indirect Costs	49,123,761	49,123,761	48,388,529	48,388,529	5,101,365	48,019,471	-0.76%	369,058	99.24%
606-Sales and Services	1,076,178,570	1,076,178,570	1,117,201,669	1,117,201,669	155,453,518	1,133,848,463	1.49%	(16,646,794)	101.49%
704- Other Income	5,467,394	5,467,394	5,566,820	5,566,820	24,458	3,836,983	-31.07%	1,729,837	68.93%
TOTAL REVENUES	1,837,235,167	1,837,235,167	1,861,092,103	1,861,092,103	159,067,282	1,880,997,429	1.07%	(19,905,326)	101.07%
EXPENDITURES									
99005-Faculty Salaries	337,872,378	337,872,378	356,143,941	356,143,941	28,937,378	348,760,515	-2.07%	7,383,426	97.93%
99010-Prof./Scientific Sal.	569,559,461	569,559,461	603,375,836	603,375,836	51,916,329	606,175,778	0.46%	(2,799,942)	100.46%
99015-General Services Sal.	225,591,885	225,591,885	227,192,812	227,192,812	17,998,767	218,459,465	-3.84%	8,733,347	96.16%
99020-Hourly Wages	14,789,624	14,789,624	13,428,564	13,428,564	1,777,156	15,704,250	16.95%	(2,275,686)	116.95%
Subtotal	1,147,813,348	1,147,813,348	1,200,141,153	1,200,141,153	100,629,630	1,189,100,008	-0.92%	11,041,145	99.08%
304-Prof. & Scien. Supplies	472,802,033	472,802,033	445,300,579	445,300,579	22,888,406	461,999,212	3.75%	(16,698,633)	103.75%
315-Library Acquisition	17,016,596	17,016,596	18,415,920	18,415,920	1,618,480	18,280,871	-0.73%	135,049	99.27%
402-Rentals	9,348,503	9,348,503	11,476,736	11,476,736	1,160,857	10,810,905	-5.80%	665,831	94.20%
403-Utilities	66,246,756	66,246,756	65,833,664	65,833,664	4,807,742	63,911,052	-2.92%	1,922,612	97.08%
409-Bldg. Repairs	30,140,913	30,140,913	24,291,593	24,291,593	12,424,018	29,466,472	21.30%	(5,174,879)	121.30%
412-Auditor of State Reimb.	593,315	593,315	630,000	630,000		634,215	0.67%	(4,215)	100.67%
501-Equipment	2,698,264	2,698,264	2,564,442	2,564,442	556,467	2,724,132	6.23%	(159,690)	106.23%
803-Student Aid	90,981,233	90,981,233	92,438,016	92,438,016	1,959,039	96,859,681	4.78%	(4,421,665)	104.78%
Subtotal	689,827,613	689,827,613	660,950,950	660,950,950	45,415,009	684,686,540	3.59%	(23,735,590)	103.59%
TOTAL EXPENDITURES	1,837,640,961	1,837,640,961	1,861,092,103	1,861,092,103	146,044,639	1,873,786,548	0.68%	(12,694,445)	100.68%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: RESTRICTED**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 14 YTD Actual (7) ((6/4)-{(2/1)})	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual	Actual FY 14	Original	Original	Actual FY 15	Actual FY 15			
	FY 2014 (1)	YTD (2)	FY 15 Budget (3)	FY 15 Budget (4)	Current Month (5)	YTD (6)			
REVENUES									
STATE APPROPRIATION									
Capital	11,510,000	11,510,000	8,000,000	8,000,000	354,290	7,202,882	-9.96%	797,118	90.04%
Tuition Replacement	9,929,929	9,929,929	10,534,067	10,534,067	5,722,794	11,078,958	5.17%	(544,891)	105.17%
Iowa Care Receipts	8,392,037	8,392,037							
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center			278,848	278,848	23,238	278,848			100.00%
OTHER REVENUES									
201-Federal Support	291,103,953	291,103,953	319,876,000	319,876,000	64,499,905	367,685,992	14.95%	(47,809,992)	114.95%
204-Intra State Receipts	21,056,505	21,056,505	284,654,933	284,654,933	(141,018,776)	135,849,978	-52.28%	148,804,955	47.72%
301-Interest	39,078,231	39,078,231	30,214,000	30,214,000	(6,558,085)	16,289,747	-46.09%	13,924,253	53.91%
303-Bonds & Loans	150,485,000	150,485,000	51,500,000	51,500,000	25,000,000	51,910,000	0.80%	(410,000)	100.80%
402-Tuition and Fees	63,249,477	63,249,477	60,170,000	60,170,000	825,193	62,864,656	4.48%	(2,694,656)	104.48%
501-Reimb. Indirect Costs	24,213,078	24,213,078	25,133,000	25,133,000	2,537,394	23,297,919	-7.30%	1,835,081	92.70%
606-Sales and Services	628,191,938	628,191,938	660,583,000	660,583,000	104,641,680	708,728,597	7.29%	(48,145,597)	107.29%
704- Other Income	180,883,063	180,883,063	166,608,000	166,608,000	22,549,764	160,743,881	-3.52%	5,864,119	96.48%
TOTAL REVENUES	1,429,143,211	1,429,143,211	1,618,601,848	1,618,601,848	79,627,397	1,546,981,458	-4.42%	71,620,390	95.58%
EXPENDITURES									
99005-Faculty Salaries	294,643,237	294,643,237	303,542,113	303,542,113	34,213,818	305,821,311	0.75%	(2,279,198)	100.75%
99010-Prof./Scientific Sal.	236,660,919	236,660,919	250,333,000	250,333,000	21,272,000	249,698,128	-0.25%	634,872	99.75%
99015-General Services Sal.	56,213,380	56,213,380	56,333,000	56,333,000	4,117,021	52,048,933	-7.60%	4,284,067	92.40%
99020-Hourly Wages	28,229,343	28,229,343	28,326,000	28,326,000	3,657,541	30,155,939	6.46%	(1,829,939)	106.46%
Subtotal	615,746,879	615,746,879	638,534,113	638,534,113	63,260,380	637,724,311	-0.13%	809,802	99.87%
304-Prof. & Scien. Supplies	369,423,071	369,423,071	373,151,480	373,151,480	8,686,114	334,854,026	-10.26%	38,297,454	89.74%
315-Library Acquisition	179,081	179,081	117,000	117,000	65,009	252,863	116.12%	(135,863)	216.12%
402-Rentals	10,797,894	10,797,894	10,366,255	10,366,255	4,067,785	12,470,623	20.30%	(2,104,368)	120.30%
403-Utilities	12,850,895	12,850,895	15,013,000	15,013,000	856,790	12,800,615	-14.74%	2,212,385	85.26%
409-Bldg. Repairs	7,264,561	7,264,561	7,993,000	7,993,000	622,657	7,256,392	-9.22%	736,608	90.78%
412-Auditor of State Reimb.									
501-Equipment	60,528,900	60,528,900	57,839,000	57,839,000	14,682,764	65,454,186	13.17%	(7,615,186)	113.17%
803-Student Aid	62,188,722	62,188,722	65,747,000	65,747,000	1,900,810	65,747,400	0.00%	(400)	100.00%
604-Debt Service	98,398,629	98,398,629	99,845,000	99,845,000	953,005	91,973,973	-7.88%	7,871,027	92.12%
901-Plant Capital	310,829,121	310,829,121	349,996,000	349,996,000	40,051,568	406,513,241	16.15%	(56,517,241)	116.15%
Subtotal	932,460,874	932,460,874	980,067,735	980,067,735	71,886,502	997,323,319	1.76%	(17,255,584)	101.76%
TOTAL EXPENDITURES	1,548,207,753	1,548,207,753	1,618,601,848	1,618,601,848	135,146,882	1,635,047,630	1.02%	(16,445,782)	101.02%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2015**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL BUDGET UNITS**

	Budgeted				Actual Received/Expended		Percent Over/Under FY 14 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2014 (1)	Actual FY 14 YTD (2)	Original FY 15 Budget (3)	Original FY 15 Budget (4)	Actual FY 15 Current Month (5)	Actual FY 15 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	250,689,729	250,689,729	245,929,091	245,929,091	20,494,093	245,929,091	0.00%		100.00%
Supplemental Appropriation	23,078,105	23,078,105							
Capital	11,510,000	11,510,000	8,000,000	8,000,000	354,290	7,202,882	-9.96%	797,118	90.04%
Tuition Replacement	9,929,929	9,929,929	10,534,067	10,534,067	5,722,794	11,078,958	5.17%	(544,891)	105.17%
Iowa Care Receipts	8,392,037	8,392,037							
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center			278,848	278,848	23,238	278,848			100.00%
OTHER REVENUES									
201-Federal Support	291,103,953	291,103,953	319,876,000	319,876,000	64,499,905	367,685,992	14.95%	(47,809,992)	114.95%
204-Intra State Receipts	21,056,505	21,056,505	284,654,933	284,654,933	(141,018,776)	135,849,978	-52.28%	148,804,955	47.72%
301-Interest	58,918,760	58,918,760	48,988,994	48,988,994	(35,530,113)	41,610,920	-15.06%	7,378,074	84.94%
303-Bonds & Loans	150,485,000	150,485,000	51,500,000	51,500,000	25,000,000	51,910,000	0.80%	(410,000)	100.80%
402-Tuition and Fees	476,106,556	476,106,556	485,401,000	485,401,000	7,791,069	486,906,904	0.31%	(1,505,904)	100.31%
501-Reimb. Indirect Costs	73,336,839	73,336,839	73,521,529	73,521,529	7,638,759	71,317,390	-3.00%	2,204,139	97.00%
606-Sales and Services	1,704,370,508	1,704,370,508	1,777,784,669	1,777,784,669	260,095,198	1,842,577,060	3.64%	(64,792,391)	103.64%
704- Other Income	186,350,457	186,350,457	172,174,820	172,174,820	22,574,222	164,580,864	-4.41%	7,593,956	95.59%
TOTAL REVENUES	3,266,378,378	3,266,378,378	3,479,693,951	3,479,693,951	238,694,679	3,427,978,887	-1.49%	51,715,064	98.51%
EXPENDITURES									
99005-Faculty Salaries	632,515,615	632,515,615	659,686,054	659,686,054	63,151,196	654,581,826	-0.77%	5,104,228	99.23%
99010-Prof./Scientific Sal.	806,220,380	806,220,380	853,708,836	853,708,836	73,188,329	855,873,906	0.25%	(2,165,070)	100.25%
99015-General Services Sal.	281,805,265	281,805,265	283,525,812	283,525,812	22,115,788	270,508,398	-4.59%	13,017,414	95.41%
99020-Hourly Wages	43,018,967	43,018,967	41,754,564	41,754,564	5,434,697	45,860,189	9.83%	(4,105,625)	109.83%
Subtotal	1,763,560,227	1,763,560,227	1,838,675,266	1,838,675,266	163,890,010	1,826,824,319	-0.64%	11,850,947	99.36%
304-Prof. & Scien. Supplies	842,225,104	842,225,104	818,452,059	818,452,059	31,574,520	796,853,238	-2.64%	21,598,821	97.36%
315-Library Acquisition	17,195,677	17,195,677	18,532,920	18,532,920	1,683,489	18,533,734	0.00%	(814)	100.00%
402-Rentals	20,146,397	20,146,397	21,842,991	21,842,991	5,228,642	23,281,528	6.59%	(1,438,537)	106.59%
403-Utilities	79,097,651	79,097,651	80,846,664	80,846,664	5,664,532	76,711,667	-5.11%	4,134,997	94.89%
409-Bldg. Repairs	37,405,474	37,405,474	32,284,593	32,284,593	13,046,671	36,722,864	13.75%	(4,438,271)	113.75%
412-Auditor of State Reimb.	593,315	593,315	630,000	630,000		634,215	0.67%	(4,215)	100.67%
501-Equipment	63,227,164	63,227,164	60,403,442	60,403,442	15,239,231	68,178,318	12.87%	(7,774,876)	112.87%
803-Student Aid	153,169,955	153,169,955	158,185,016	158,185,016	3,859,849	162,607,081	2.80%	(4,422,065)	102.80%
604-Debt Service	98,398,629	98,398,629	99,845,000	99,845,000	953,005	91,973,973	-7.88%	7,871,027	92.12%
901-Plant Capital	310,829,121	310,829,121	349,996,000	349,996,000	40,051,568	406,513,241	16.15%	(56,517,241)	116.15%
Subtotal	1,622,288,487	1,622,288,487	1,641,018,685	1,641,018,685	117,301,507	1,682,009,859	2.50%	(40,991,174)	102.50%
TOTAL EXPENDITURES	3,385,848,714	3,385,848,714	3,479,693,951	3,479,693,951	281,191,517	3,508,834,178	0.84%	(29,140,227)	100.84%