

**THE UNIVERSITY OF IOWA
Comprehensive Fiscal Report
FY 2017**

The following comprehensive fiscal report compares FY 2017 actual revenues and expenditures to Board-approved budgets and summarizes significant variances.

A. GENERAL UNIVERSITY

Revenue

Total General University revenues for FY 2017 were less than the budget by \$13,317,000 or 1.8% under budget.

In February 2017, the Iowa Legislature approved a mid-year appropriation reduction of \$9,238,000 (4%) to the General Education Fund.

General University tuition revenues were under budget by \$6,011,000 or 1.3% primarily due to a higher number of resident vs non-resident students in the fall 2016 entering first-year class.

A breakdown of actual tuition revenue by category is as follows:

	<u>Resident</u>	<u>Non-Resident</u>	<u>Total</u>
Undergraduates	\$ 100,838,000	\$ 243,388,000	\$344,226,000
Graduate (1)	34,201,000	7,837,000	42,038,000
Professional (1)	40,430,000	23,108,000	63,538,000
Other	<u>1,868,000</u>	<u>2,113,000</u>	<u>3,981,000</u>
Total	<u>\$ 177,337,000</u>	<u>\$ 276,446,000</u>	<u>\$453,783,000</u>

(1) Non-Resident RA/TA's paying Resident tuition are included in Resident totals.

FY 2017 reimbursed indirect cost recoveries exceeded the budget by \$2,081,000 or 4.9% due to higher than expected research activity.

Expense

General University expenditures supported by FY 2017 revenues were \$722,741,000 and under the budget by \$13,317,000 or 1.8%.

Salaries comprise 67% of all General Education Fund expenditures. Salary expenditures for FY 2017 were over budget by 0.6%.

General University expenditures for student aid were \$112,724,000 and 25.0% of actual tuition revenues. FY 2017 student aid expenditures were over the budget by \$6,123,000 or 5.7%. The variance was the result of two factors: significant growth in the Summer Hawk scholarship program from summer 2015 to summer 2016 and a record number of first-year students in the fall 2016. Adjustments were made mid-year to several student aid programs to address a portion of the variance but the enrollment impact was larger than anticipated when the budget was developed.

Due to the FY 2017 shortfall in revenue and the need for additional student aid, less was spent on supplies and services, non-recurring needs such as building renewal, and recovery efforts related to the 2008 flood.

Expense by Functional Category

In addition to reporting expenses by expenditure type (i.e. salaries, supplies, utilities) the University tracks its expenses by purpose through coding of individual transactions. The table below identifies those categories and compares actual expenditures to budget for each.

	<u>Budget</u>	<u>Actual</u>
Instruction	\$ 292,009,000	\$ 281,498,000
Research	26,907,000	29,168,000
Public Service	3,753,000	4,923,000
Academic Support	113,675,000	111,630,000
Student Services	24,483,000	25,890,000
Institutional Support	59,688,000	62,228,000
Operations & Maintenance of Plant	108,942,000	94,680,000
Scholarships & Fellowships	<u>106,601,000</u>	<u>112,724,000</u>
Total	\$ 736,058,000	\$ 722,741,000

As stated above, University units reallocated funds and reduced expenditures for non-salary instructional and academic support, non-recurring building renewal, and flood recovery in order to maintain the University’s commitments to students via student aid and student success.

TIER@Iowa’s continued success in providing the very highest value to our students, faculty, and staff by ensuring that University operations are effective and efficient resulted in centralizing some services with the goal of lowering the University’s total costs over-time.

Cash Balance of Advanced Commitment Funds

According to Iowa Code section 262.9, tuition revenues may be carried forward for use in subsequent years. As of June 30, 2017, there were no funds to be carried forward.

Reallocations

As reported in the FY 2017 budget, collegiate and non-collegiate units planned to reallocate/reprioritize \$4.0 million within their existing General Fund budgets. These reallocations were created through collegiate and vice presidential unit’s thorough review of programs and resources to allow for reinvestment of funds into more critical needs. Many of these reallocations supported student success initiatives and peer group-based salary adjustments for faculty. All reallocations occurred as planned.

HEALTH CARE UNITS

Revenue

Interest

The \$10.5M variance in interest income over budget is due to an increase in investment returns.

Sales and Services

The UIHC experienced growth in volumes throughout the fiscal year compared to the prior year. Volumes for patient discharges, acute patient days, surgical procedures, outpatient clinic visits and emergency department visits were all within 2% of the budget. Opening of the new Children's Hospital and expansion of outpatient sites contributed to this growth.

The privatization of the Medicaid program in April 2016 presented a significant challenge for UI Healthcare and has impacted accounts receivable. Approximately 45,000 UIHC patients are covered by Medicaid. With this change there has been an increasing revenue risk at UIHC for the Medicaid population. UIHC has experienced a jump in denials and aging of accounts receivable. UIHC has worked aggressively with the leadership at the MCO's to resolve these issues. It is a process that takes significant resources and time to work through. These processes continue into FY 2018.

Expense

Salaries

A concerted effort to monitor and manage labor costs was utilized to minimize the need for additional staffing costs while still providing safe and high quality patient care services. All new position requests as well as requests to re-fill vacant positions were reviewed by a multi-disciplinary Hiring Board. Due to the high patient volumes however, additional staffing efforts were required beyond the usual salaried staff. Labor effort was supplemented by various sources such as hourly wages, overtime and additional incentives as well as outside agency staffing. The outside agency expense of over \$23M is reported under supplies and services.

Professional & Scientific Supplies and Services

The effort to expand the specialty pharmacy drug program continued into FY 2017. This program captures high cost, low volume specialty drugs for treatment of conditions such as rheumatology, oncology and digestive diseases. These drug costs along with patient care medical supplies such as implants for cardiac, orthopaedic and neurosurgical procedures, surgical instruments, and other patient care supplies contributed to the variance. As noted above, the use of outside agency staff costs necessary due to the high patient census and nursing staff shortages also contributed to this variance.

Building Repairs

The need for non-capital building repairs varies annually and is impacted by the availability of resources and types of projects.

B. OTHER APPROPRIATED UNITS

Oakdale Campus

Both revenue and expense for the Oakdale unit were 92.0% of the budget due to lower than expected reimbursed indirect cost recoveries.

Hygienic Laboratory

Both revenue and expense for the Hygienic Laboratory unit were 99.8% of the budget.

Family Practice Program

Both revenue and expense for the Family Practice Program unit were 99.8% of the budget.

Special Purpose Appropriations

FY 2017 Special Purpose appropriations were as follows:

Primary Health Care	\$ 648,930
Iowa Online AP Academy	481,849
State of Iowa Cancer Registry	149,051
Substance Abuse	55,529
Non-Profit Resource Center	162,539
Biocatalysis	723,727
Advance Drug Development	93,645
Technology Innovation Center	37,119
UI Research Park	78,515
Iowa Registry for Congenital and Inherited Disorders	38,288
Iowa Flood Center	1,500,000
Entrepreneurship and Economic Growth	<u>2,000,000</u>
Total	\$ 5,969,192

Both revenue and expense for each of the Special Purpose units were 100% of the budgets.

C. RESTRICTED FUNDS

The Restricted Fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plant Fund. Activity highlights and significant actual to budget variances are described below.

Revenue

State Appropriations

Included in the Restricted Fund were four appropriations from the General Assembly for FY 2017.

Capital appropriations of \$5,183,000 were drawn during FY 2017 for Fire & Safety (\$326,000) and the new Pharmacy Building (\$4,857,000).

Tuition replacement funding in the amount of \$15,428,000 was received to address debt service on outstanding Academic Building Revenue Bonds.

The University received and spent \$1,050,000 from the Skilled Worker and Job Creation Fund for the development of technology commercialization, advanced prototyping and machining, marketing and business development efforts in areas related to technology commercialization, entrepreneurship, and business growth. An equal amount of matching funds was provided from University sources.

The University also received an appropriation for the Iowa Regents Resource Centers for \$283,000.

Federal Support

The Restricted Fund includes sponsored activities, predominantly research and student financial aid funded from federal and other external sources. Federal support was approximately 11.9% under the budgeted amount primarily due to anticipated receipts for flood recovery not realized as of the end of the fiscal year.

Intra State Receipts

It has been a longstanding requirement of the Board Office that the revenue and expenditure beginning budgets for the Restricted Fund be in balance even though this is never the case at the end of the year given the "going concern" nature of the Restricted Fund's major components. In order to accomplish this required balancing in the original budget, the University uses the Intra State Receipts line in the Department of Management Report. At the end of each year this creates a significant variance between budget and actual numbers for Intra State Receipts. Intra State Receipts are intended to reflect only net transfers for the year.

Interest

Interest and investment income rebounded significantly in FY 2017 due to market returns improving over the prior year.

Bond & Loan Proceeds

The original bond sale projection was \$106,200,000. The actual amount of bonds and master financial leases sold in FY 2017 totaled \$67,435,000. The amounts below include Master Lease drawdowns as well as bond proceeds.

	<u>Budget</u>	<u>Actual</u>
Madison Street Residence Hall	\$ 70.0 million	\$62.9 million
UI Hospitals & Clinics	\$ 27.5 million	----
Athletics Banked Track (Master Lease)	\$ 3.2 million	----
Athletics Scoreboard (Master Lease)	<u>\$ 5.5 million</u>	<u>\$ 4.5 million</u>
	\$106.2 million	\$67.4 million

Tuition and Fees

Actual non-General Education Fund tuition and fees (e.g. Continuing Education off-campus offerings and mandatory fees) were 6.3% over the FY 2017 budget of \$64,386,000.

Sales and Services

Actual income from sales and services exceeded the original budget by 6.2%. Much of this variance is due to higher than anticipated revenues for the University of Iowa Physicians Practice Plan.

Other Income

Other Income was 25.9% higher than the amount budgeted. This variance is primarily due to higher than anticipated non-federal gifts, grants, & contracts.

The Other Income revenue category consists of the following components:

- Non-Federal Gifts, Grants and Contracts
- Commissions and Royalties
- Fines
- Other Miscellaneous Revenue

Expense

Actual total expenses for FY 2017 were more than the budget by \$19,212,000 or 1.1%.

Although expenditures were higher than anticipated in categories such as salaries, rentals, equipment, building repairs and student aid, these increases were offset by lower than expected expenses in plant capital and debt service. The variance in plant capital and debt service expenditures is the result of adjustments in earlier projections of construction schedules associated with the large number of capital projects occurring on campus, particularly UIHC and the new Pharmacy Building.

**The University of Iowa
Department of Athletics
FY 2017 Budget to Actual
Variance Analysis**

Revenue:

- (1) **Athletic Conference**
Conference income increased due to additional bowl income distributions.
- (2) **Foundation Support**
Foundation support increased due to additional income from scholarship endowments.
- (3) **Foundation Premium Seat Revenue**
Additional receivables were collected from premium seat patrons at year-end.
- (4) **General Income**
General income increased due to a transfer from departmental reserves to cover recent one-time court settlements. Additional concessions and commission income was realized.

Expense:

- (5) **Football**
Football expense increased due to additional costs related to travel, meals and mid-year contract renegotiations.
- (6) **Other Men's Sport Expense**
Additional travel expenses were incurred for spring sports (i.e. baseball Big Ten Tournament participation)
- (7) **Administration and General**
Administrative and general expense increased due to recent one-time court settlement payments, additional post season and special project expenses.
- (8) **Buildings and Grounds**
Savings were realized in a reduction of minor facility project expenses.

**UNIVERSITY OF IOWA
ATHLETIC BUDGET SUMMARY
FY 2017**

	FY 17 Budget	FY 17 Actuals	Variance
<u>INCOME:</u>			
Men's Sports			
Football	\$ 24,202,132	\$ 24,134,394	\$ (67,738)
Basketball	3,932,193	3,709,989	(222,204)
Wrestling	560,000	577,719	17,719
All Other	32,700	58,093	25,393
Total Men's Sports	\$ 28,727,025	\$ 28,480,195	\$ (246,830)
Women's Sports			
Basketball	\$ 225,000	\$ 248,892	\$ 23,892
Volleyball	30,000	57,250	27,250
All Other	18,500	43,324	24,824
Total Women's Sports	\$ 273,500	\$ 349,466	\$ 75,966
Other Income			
Facility Debt Service/Student Fees	\$ 650,000	\$ 650,000	\$ -
Learfield Multi Media Contract Income	7,398,963	7,696,936	297,973
Athletic Conference	34,336,000	36,177,833	1,841,833
Interest	550,000	563,550	13,550
Foundation Support	15,253,646	16,594,007	1,340,361
Foundation Premium Seat Revenue	7,856,381	8,617,691	761,310
Novelties--Bookstore	3,400,000	3,856,994	456,994
General Income	3,679,900	12,101,283	8,421,383
Total Other Income	\$ 73,124,890	\$ 86,258,294	\$ 13,133,404
TOTAL INCOME	\$ 102,125,415	\$ 115,087,955	\$ 12,962,540
<u>EXPENSES:</u>			
Men's Sports			
Football	\$ 23,065,418	\$ 25,849,515	\$ 2,784,097
Basketball	6,492,041	6,519,850	27,809
Wrestling	1,561,272	1,570,460	9,188
Other Sports	5,710,409	6,309,933	599,524
Total Men's Sports	\$ 36,829,140	\$ 40,249,758	\$ 3,420,618
Women's Sports			
Basketball	\$ 4,385,515	\$ 4,259,245	\$ (126,270)
Volleyball	1,622,842	1,736,111	113,269
Other Sports	11,188,776	11,390,498	201,722
Total Women's Sports	\$ 17,197,133	\$ 17,385,854	\$ 188,721
Other Expenses			
Training Services	\$ 2,252,475	\$ 2,275,840	\$ 23,365
Sports Information	652,147	697,485	45,338
Admin. & General Expenses	15,789,116	24,804,446	9,015,330
Facility Debt Service/Student Fees	16,470,423	16,845,399	374,976
Transfer for New Facility Costs & Reserves	-	-	-
Academic & Counseling	1,855,395	1,876,480	21,085
Buildings & Grounds	11,079,586	10,952,693	(126,893)
Total Other Expenses	\$ 48,099,142	\$ 57,452,343	\$ 9,353,201
TOTAL OPERATING EXPENSE	\$ 102,125,415	\$ 115,087,955	\$ 12,962,540
TOTAL OPERATING BALANCE	0	0	0

**The University of Iowa
University Housing and Dining
FY 2017 Budget to Actual
Variance Analysis**

Operations:

(1) **Debt Service**

Debt service for FY2017 is \$521,986 lower than budgeted due to differences between the estimated debt service for the 2016 bond issuance and the actual debt service schedule. Actual interest payments for FY2017 were lower than projected due to the structuring of the debt service.

Revenue:

(2) **Contract Revenues**

Contract revenues are higher than budget by \$544,157. The majority of this is academic year contract room and board revenue. Occupancy of the residence halls exceeded capacity for much of the fall semester, leading to the higher contract income. Summer occupancy was also higher than previous years, driving summer room and board revenues also to exceed the budgeted amounts slightly.

(3) **Interest Income**

Interest income is higher than originally budgeted by \$181,216 due to a combination of higher than budgeted balances available for investment and increases in interest rates.

(4) **Other Income**

Other income is higher than budget by \$449,567 due to increases in summer conference revenues and catering revenues, primarily at the new Hancher Auditorium venue.

Expenses:

(5) **Salaries, Wages & Benefits**

Salaries, wages and benefits expense is lower than budget by \$1,520,257 due to numerous vacancies and turnover experienced throughout the year, particularly in the custodial and dining operations.

(6) **Cost of Food or Goods Sold**

Cost of goods sold for the dining operations are higher than budget by \$282,347. This is due primary to a combination of higher volume of contract meals served, as well as slightly higher than expected cost increases.

(7) **Utilities**

Utility expenses are higher than budget by \$237,984, due primarily to higher consumption of chilled water over the prior year, which was used as the basis for the original budget. Slightly higher gas and electric costs at Hawkeye Drive also contributed to the overage.

(8) **Repairs & Maintenance**

Repairs & maintenance expenses are lower than budget by \$808,981, reflecting reduced usage of purchased services for repair projects in the residence halls compared to prior years.

Balances:

(9) **Improvement Fund Balance**

The improvement fund balance is higher than budget by \$1,009,951 due to a larger amount of planned capital project expenditures in the upcoming fiscal year.

(10) **Surplus Fund Balance**

The surplus fund balance is higher than budget by \$4,256,947 due primarily to the higher than budgeted net revenues from operations, lower than budgeted debt service, and lower than budgeted capital spending.

(11) **Debt Service Reserve Fund**

The bond reserve fund balance is \$1,034,634 lower than budgeted due to differences between the estimated debt reserve requirement for the recent bond issues and the actual debt reserve requirement after issuance of the bonds.

**The University of Iowa
University Housing & Dining
Comparison of Budget vs Actual
FY 2017**

	<u>Actual FY 17</u>	<u>Budget FY 17</u>	<u>Over / (Under) Budget</u>
OPERATIONS			
Revenues	\$ 82,130,097	\$ 80,955,157	\$ 1,174,940
Expenditures for Operations	<u>57,979,545</u>	<u>59,788,484</u>	<u>(1,808,939)</u>
Net Revenues	<u>24,150,552</u>	<u>21,166,673</u>	<u>2,983,879</u>
% of Revenues	29.4%	26.1%	
Debt Service (due July 1)	10,184,527	10,706,513	(521,986)
Mandatory Transfers	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net After Debt Service & Mandatory Transfers	<u>\$ 13,366,025</u>	<u>\$ 9,860,160</u>	<u>\$ 3,505,865</u>
% of Revenues	16.3%	12.2%	
 University Overhead Payment From Surplus	 \$ 529,404	 \$ 529,404	 \$ -
REVENUES AND EXPENDITURES DETAIL			
Revenues			
Contracts	\$ 67,847,657	\$ 67,303,500	\$ 544,157
Interest	768,138	586,922	181,216
Other Income	<u>13,514,302</u>	<u>13,064,735</u>	<u>449,567</u>
Total Revenues	<u>\$ 82,130,097</u>	<u>\$ 80,955,157</u>	<u>\$ 1,174,940</u>
Expenditures for Operations			
Salaries, Wages & Benefits	25,833,375	27,353,632	(1,520,257)
Cost of Food or Goods Sold	11,487,856	11,205,509	282,347
Utilities	5,576,893	5,338,909	237,984
Repairs & Maintenance	3,351,189	4,160,170	(808,981)
Other Operating Expense	<u>11,730,232</u>	<u>11,730,264</u>	<u>(32)</u>
Total Expenditures	<u>\$ 57,979,545</u>	<u>\$ 59,788,484</u>	<u>\$ (1,808,939)</u>
UNIV. HOUSING & DINING FUND BAL (June 30)			
Revenue Fund	\$ -	\$ -	\$ -
Operation & Maintenance Fund	1,000,000	1,000,000	-
Improvement Fund	10,726,951	9,717,000	1,009,951
Surplus Fund	<u>8,859,245</u>	<u>4,602,298</u>	<u>4,256,947</u>
Subtotal--Voluntary Reserves	<u>20,586,196</u>	<u>15,319,298</u>	<u>5,266,898</u>
Bond Reserve Fund	14,749,816	15,784,450	(1,034,634)
Construction Fund	<u>12,038,295</u>	<u>12,000,000</u>	<u>38,295</u>
Subtotal--Mandatory Reserves	<u>26,788,111</u>	<u>27,784,450</u>	<u>(996,339)</u>
Total Reserve Balances (June 30)	<u>\$ 47,374,307</u>	<u>\$ 43,103,748</u>	<u>\$ 4,270,559</u>

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: GENERAL UNIVERSITY 95001615L01**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	230,923,005	230,923,005	232,223,005	222,985,505	17,042,542	222,985,505	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	948,582	948,582	1,267,995	1,267,995	81,268	1,230,894	-2.93%	37,101	97.07%
402-Tuition and Fees	433,643,847	433,643,847	459,794,000	459,794,000	7,802,248	453,783,127	-1.31%	6,010,873	98.69%
501-Reimb. Indirect Costs	43,672,576	43,672,576	42,648,000	42,648,000	4,511,768	44,728,559	4.88%	(2,080,559)	104.88%
606-Sales and Services									
704- Other Income	11,614	11,614	125,000	125,000	263	12,476	-90.02%	112,524	9.98%
TOTAL REVENUES	709,199,624	709,199,624	736,058,000	726,820,500	29,438,089	722,740,561	-0.56%	4,079,939	99.44%
EXPENDITURES									
99005-Faculty Salaries	261,406,823	261,406,823	267,640,000	267,640,000	21,537,868	266,473,250	-0.44%	1,166,750	99.56%
99010-Prof./Scientific Sal.	148,286,239	148,286,239	145,138,000	145,138,000	14,998,300	150,647,858	3.80%	(5,509,858)	103.80%
99015-General Services Sal.	54,797,960	54,797,960	62,086,000	62,086,000	5,198,016	61,012,812	-1.73%	1,073,188	98.27%
99020-Hourly Wages	5,316,860	5,316,860	5,700,000	5,700,000	426,588	5,384,313	-5.54%	315,687	94.46%
Subtotal	469,807,882	469,807,882	480,564,000	480,564,000	42,160,772	483,518,233	0.61%	(2,954,233)	100.61%
304-Prof. & Scien. Supplies	44,410,200	44,410,200	60,875,375	58,375,375	14,497,472	48,729,953	-16.52%	9,645,422	83.48%
315-Library Acquisition	19,153,423	19,153,423	19,287,325	19,287,325	1,844,956	19,231,112	-0.29%	56,213	99.71%
402-Rentals	5,275,977	5,275,977	5,400,000	5,400,000	897,228	7,616,313	41.04%	(2,216,313)	141.04%
403-Utilities	34,693,360	34,693,360	36,328,000	36,328,000	3,479,565	35,901,497	-1.17%	426,503	98.83%
409-Bldg. Repairs	29,229,445	29,229,445	24,000,000	19,062,500	2,343,119	11,063,849	-41.96%	7,998,651	58.04%
412-Auditor of State Reimb.	626,071	626,071	735,000	735,000		639,145	-13.04%	95,855	86.96%
501-Equipment	1,118,791	1,118,791	2,267,000	2,267,000	781,199	3,316,191	46.28%	(1,049,191)	146.28%
803-Student Aid	104,884,475	104,884,475	106,601,300	104,801,300	2,303,306	112,724,268	7.56%	(7,922,968)	107.56%
Subtotal	239,391,742	239,391,742	255,494,000	246,256,500	26,146,845	239,222,328	-2.86%	7,034,172	97.14%
TOTAL EXPENDITURES	709,199,624	709,199,624	736,058,000	726,820,500	68,307,617	722,740,561	-0.56%	4,079,939	99.44%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: UNIVERSITY HOSPITALS 95001615L10**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	7,214,815	7,214,815	5,546,675	5,546,675	664,695	15,566,767	180.65%	(10,020,092)	280.65%
402-Tuition and Fees									
501-Reimb. Indirect Costs	3,000,347	3,000,347	2,984,526	2,984,526	419,235	4,240,792	42.09%	(1,256,266)	142.09%
606-Sales and Services	1,238,687,018	1,238,687,018	1,333,363,889	1,333,363,889	109,333,949	1,333,697,828	0.03%	(333,939)	100.03%
704- Other Income	2,067,367	2,067,367	2,076,849	2,076,849	428,775	1,633,216	-21.36%	443,633	78.64%
TOTAL REVENUES	1,250,969,547	1,250,969,547	1,343,971,939	1,343,971,939	110,846,654	1,355,138,603	0.83%	(11,166,664)	100.83%
EXPENDITURES									
99005-Faculty Salaries	84,407,268	84,407,268	91,591,821	91,591,821	7,825,978	92,933,489	1.46%	(1,341,668)	101.46%
99010-Prof./Scientific Sal.	484,094,650	484,094,650	549,808,023	549,808,023	44,547,362	525,670,793	-4.39%	24,137,230	95.61%
99015-General Services Sal.	155,662,824	155,662,824	184,376,258	184,376,258	14,584,260	172,626,192	-6.37%	11,750,066	93.63%
99020-Hourly Wages	10,283,842	10,283,842	8,454,386	8,454,386	1,293,693	10,982,734	29.91%	(2,528,348)	129.91%
Subtotal	734,448,584	734,448,584	834,230,488	834,230,488	68,251,293	802,213,208	-3.84%	32,017,280	96.16%
304-Prof. & Scien. Supplies	473,921,419	473,921,419	467,232,441	467,232,441	48,181,873	504,576,799	7.99%	(37,344,358)	107.99%
315-Library Acquisition									
402-Rentals	9,040,397	9,040,397	10,186,337	10,186,337	1,043,527	11,398,904	11.90%	(1,212,567)	111.90%
403-Utilities	28,654,217	28,654,217	30,671,693	30,671,693	2,927,586	31,464,419	2.58%	(792,726)	102.58%
409-Bldg. Repairs	2,414,315	2,414,315	1,650,980	1,650,980	267,778	3,255,231	97.17%	(1,604,251)	197.17%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	1,057,134	1,057,134			79,015	990,337		(990,337)	
Subtotal	515,087,482	515,087,482	509,741,451	509,741,451	52,499,779	551,685,690	8.23%	(41,944,239)	108.23%
TOTAL EXPENDITURES	1,249,536,066	1,249,536,066	1,343,971,939	1,343,971,939	120,751,072	1,353,898,898	0.74%	(9,926,959)	100.74%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: PSYCHIATRIC HOSPITAL 95001615L11

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	12,494	12,494	11,437	11,437	3,213	30,155	163.66%	(18,718)	263.66%
402-Tuition and Fees									
501-Reimb. Indirect Costs	1,276,514	1,276,514	1,314,596	1,314,596	176,475	1,698,431	29.20%	(383,835)	129.20%
606-Sales and Services	24,742,356	24,742,356	25,551,673	25,551,673	3,544,829	26,309,773	2.97%	(758,100)	102.97%
704- Other Income	255,402	255,402	255,402	255,402	21,283	255,402	0.00%		100.00%
TOTAL REVENUES	26,286,766	26,286,766	27,133,108	27,133,108	3,745,800	28,293,761	4.28%	(1,160,653)	104.28%
EXPENDITURES									
99005-Faculty Salaries	33,920	33,920	7,844	7,844	8,057	53,187	578.06%	(45,343)	678.06%
99010-Prof./Scientific Sal.	14,750,448	14,750,448	15,047,411	15,047,411	1,309,080	15,710,077	4.40%	(662,666)	104.40%
99015-General Services Sal.	6,471,967	6,471,967	6,969,554	6,969,554	566,033	6,850,022	-1.72%	119,532	98.28%
99020-Hourly Wages	205,979	205,979	234,507	234,507	33,429	210,865	-10.08%	23,642	89.92%
Subtotal	21,462,314	21,462,314	22,259,316	22,259,316	1,916,599	22,824,151	2.54%	(564,835)	102.54%
304-Prof. & Scien. Supplies	3,397,893	3,397,893	3,406,035	3,406,035	427,954	3,775,850	10.86%	(369,815)	110.86%
315-Library Acquisition									
402-Rentals	6,850	6,850	6,778	6,778	1,121	7,772	14.67%	(994)	114.67%
403-Utilities	1,399,543	1,399,543	1,454,754	1,454,754	146,211	1,613,397	10.91%	(158,643)	110.91%
409-Bldg. Repairs	15,616	15,616	6,225	6,225	2,201	68,408	998.92%	(62,183)	1098.92%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	4,819,902	4,819,902	4,873,792	4,873,792	577,487	5,465,427	12.14%	(591,635)	112.14%
TOTAL EXPENDITURES	26,282,216	26,282,216	27,133,108	27,133,108	2,494,086	28,289,578	4.26%	(1,156,470)	104.26%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: HYGIENIC LABORATORY 95001615L14**

	Budgeted		Actual Received/Expended				Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	4,402,615	4,402,615	4,402,615	4,402,615	366,885	4,402,615	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest					855				
402-Tuition and Fees									
501-Reimb. Indirect Costs	184,271	184,271	151,361	151,361	5,303	52,776	-65.13%	98,585	34.87%
606-Sales and Services	2,588,288	2,588,288	2,624,944	2,624,944	232,977	2,705,841	3.08%	(80,897)	103.08%
704- Other Income									
TOTAL REVENUES	7,175,174	7,175,174	7,178,920	7,178,920	606,020	7,161,232	-0.25%	17,688	99.75%
EXPENDITURES									
99005-Faculty Salaries	191,242	191,242	238,361	238,361	20,454	251,819	5.65%	(13,458)	105.65%
99010-Prof./Scientific Sal.	4,117,954	4,117,954	4,303,465	4,303,465	236,199	4,011,494	-6.78%	291,971	93.22%
99015-General Services Sal.	1,673,944	1,673,944	1,630,395	1,630,395	134,902	1,702,896	4.45%	(72,501)	104.45%
99020-Hourly Wages	73,784	73,784			4,065	70,808		(70,808)	
Subtotal	6,056,924	6,056,924	6,172,221	6,172,221	395,620	6,037,017	-2.19%	135,204	97.81%
304-Prof. & Scien. Supplies	1,068,529	1,068,529	869,009	869,009	103,320	1,057,891	21.74%	(188,882)	121.74%
315-Library Acquisition									
402-Rentals	47,841	47,841	37,690	37,690	8,583	63,817	69.32%	(26,127)	169.32%
403-Utilities	1,880	1,880			190	2,256		(2,256)	
409-Bldg. Repairs						251		(251)	
412-Auditor of State Reimb.									
501-Equipment			100,000	100,000				100,000	0.00%
803-Student Aid									
Subtotal	1,118,250	1,118,250	1,006,699	1,006,699	112,093	1,124,215	11.67%	(117,516)	111.67%
TOTAL EXPENDITURES	7,175,174	7,175,174	7,178,920	7,178,920	507,713	7,161,232	-0.25%	17,688	99.75%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: CTR FOR DISABILITIES & DEVELOPMENT 95001615L12**

	Budgeted		Actual Received/Expended				Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund									
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	185,089	185,089	145,515	145,515	30,496	590,080	305.51%	(444,565)	405.51%
402-Tuition and Fees									
501-Reimb. Indirect Costs	189,475	189,475	166,666	166,666	20,106	193,605	16.16%	(26,939)	116.16%
606-Sales and Services	9,246,039	9,246,039	8,292,022	8,292,022	729,510	9,264,001	11.72%	(971,979)	111.72%
704- Other Income									
TOTAL REVENUES	9,620,603	9,620,603	8,604,203	8,604,203	780,112	10,047,686	16.78%	(1,443,483)	116.78%
EXPENDITURES									
99005-Faculty Salaries	487,688	487,688	574,196	574,196	38,131	437,744	-23.76%	136,452	76.24%
99010-Prof./Scientific Sal.	3,936,767	3,936,767	4,926,138	4,926,138	286,558	3,738,495	-24.11%	1,187,643	75.89%
99015-General Services Sal.	1,129,036	1,129,036	1,339,965	1,339,965	93,234	1,200,437	-10.41%	139,528	89.59%
99020-Hourly Wages	146,452	146,452	54,294	54,294	5,575	108,101	99.10%	(53,807)	199.10%
Subtotal	5,699,943	5,699,943	6,894,593	6,894,593	423,498	5,484,777	-20.45%	1,409,816	79.55%
304-Prof. & Scien. Supplies	3,603,694	3,603,694	1,194,704	1,194,704	3,021,132	4,228,279	253.92%	(3,033,575)	353.92%
315-Library Acquisition									
402-Rentals	5,741	5,741	535	535	(731)	5,259	882.99%	(4,724)	982.99%
403-Utilities	270,250	270,250	302,541	302,541	16,903	269,644	-10.87%	32,897	89.13%
409-Bldg. Repairs	20,323	20,323	211,830	211,830	9,111	31,116	-85.31%	180,714	14.69%
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid	17,416	17,416			5,019	20,673		(20,673)	
Subtotal	3,917,424	3,917,424	1,709,610	1,709,610	3,051,434	4,554,971	166.43%	(2,845,361)	266.43%
TOTAL EXPENDITURES	9,617,367	9,617,367	8,604,203	8,604,203	3,474,932	10,039,748	16.68%	(1,435,545)	116.68%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: OAKDALE CAMPUS 95001615L13**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	2,186,558	2,186,558	2,186,558	2,186,558	182,213	2,186,558	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	3,582	3,582	5,000	5,000	4,186		-100.00%	5,000	0.00%
402-Tuition and Fees									
501-Reimb. Indirect Costs	464,044	464,044	515,000	515,000	29,009	292,339	-43.24%	222,661	56.76%
606-Sales and Services	71,019	71,019	70,000	70,000	6,620	74,940	7.06%	(4,940)	107.06%
704- Other Income									
TOTAL REVENUES	2,725,203	2,725,203	2,776,558	2,776,558	222,028	2,553,837	-8.02%	222,721	91.98%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	105,130	105,130	107,419	107,419	(14,718)	83,749	-22.04%	23,670	77.96%
99015-General Services Sal.	2,010,272	2,010,272	2,005,889	2,005,889	(218,351)	1,620,381	-19.22%	385,508	80.78%
99020-Hourly Wages									
Subtotal	2,115,402	2,115,402	2,113,308	2,113,308	(233,069)	1,704,130	-19.36%	409,178	80.64%
304-Prof. & Scien. Supplies	109,767	109,767	200,150	200,150	111,997	288,608	44.20%	(88,458)	144.20%
315-Library Acquisition									
402-Rentals									
403-Utilities	500,034	500,034	463,100	463,100	(206,545)	459,019	-0.88%	4,081	99.12%
409-Bldg. Repairs					3,221	102,080		(102,080)	
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	609,801	609,801	663,250	663,250	(91,327)	849,707	28.11%	(186,457)	128.11%
TOTAL EXPENDITURES	2,725,203	2,725,203	2,776,558	2,776,558	(324,396)	2,553,837	-8.02%	222,721	91.98%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: FAMILY PRACTICE PROGRAM 95001615L15**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	1,788,265	1,788,265	1,788,265	1,788,265	149,022	1,788,265	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	3,714	3,714	7,500	7,500	393	3,792	-49.44%	3,708	50.56%
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services						62		(62)	
704- Other Income									
TOTAL REVENUES	1,791,979	1,791,979	1,795,765	1,795,765	149,415	1,792,119	-0.20%	3,646	99.80%
EXPENDITURES									
99005-Faculty Salaries									
99010-Prof./Scientific Sal.	226,177	226,177	226,196	226,196	45,476	242,268	7.11%	(16,072)	107.11%
99015-General Services Sal.	9,188	9,188	32,255	32,255		16,339	-49.34%	15,916	50.66%
99020-Hourly Wages	3,878	3,878							
Subtotal	239,243	239,243	258,451	258,451	45,476	258,607	0.06%	(156)	100.06%
304-Prof. & Scien. Supplies	1,551,441	1,551,441	1,537,314	1,537,314	386,009	1,531,748	-0.36%	5,566	99.64%
315-Library Acquisition									
402-Rentals	1,295	1,295			819	1,764		(1,764)	
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	1,552,736	1,552,736	1,537,314	1,537,314	386,828	1,533,512	-0.25%	3,802	99.75%
TOTAL EXPENDITURES	1,791,979	1,791,979	1,795,765	1,795,765	432,304	1,792,119	-0.20%	3,646	99.80%

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UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SCHS 95001615L16

	Budgeted		Actual Received/Expended					Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	659,456	659,456	659,456	659,456	54,955	659,456	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services	96,568	96,568	99,465	99,465	8,289	99,465	0.00%		100.00%
704- Other Income									
TOTAL REVENUES	756,024	756,024	758,921	758,921	63,244	758,921	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	189,440	189,440	192,198	192,198	18,250	199,609	3.86%	(7,411)	103.86%
99010-Prof./Scientific Sal.	564,240	564,240	563,532	563,532	71,794	557,513	-1.07%	6,019	98.93%
99015-General Services Sal.									
99020-Hourly Wages									
Subtotal	753,680	753,680	755,730	755,730	90,044	757,122	0.18%	(1,392)	100.18%
304-Prof. & Scien. Supplies	2,344	2,344	3,191	3,191	106	1,799	-43.62%	1,392	56.38%
315-Library Acquisition									
402-Rentals									
403-Utilities									
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment									
803-Student Aid									
Subtotal	2,344	2,344	3,191	3,191	106	1,799	-43.62%	1,392	56.38%
TOTAL EXPENDITURES	756,024	756,024	758,921	758,921	90,150	758,921	0.00%		100.00%

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**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL APPROPRIATED BUDGET UNITS
(EXCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended		Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	239,959,899	239,959,899	241,259,899	232,022,399	17,795,617	232,022,399	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	8,368,276	8,368,276	6,984,122	6,984,122	785,106	17,421,688	149.45%	(10,437,566)	249.45%
402-Tuition and Fees	433,643,847	433,643,847	459,794,000	459,794,000	7,802,248	453,783,127	-1.31%	6,010,873	98.69%
501-Reimb. Indirect Costs	48,787,227	48,787,227	47,780,149	47,780,149	5,161,896	51,206,502	7.17%	(3,426,353)	107.17%
606-Sales and Services	1,275,431,288	1,275,431,288	1,370,001,993	1,370,001,993	113,856,174	1,372,151,910	0.16%	(2,149,917)	100.16%
704- Other Income	2,334,383	2,334,383	2,457,251	2,457,251	450,321	1,901,094	-22.63%	556,157	77.37%
TOTAL REVENUES	2,008,524,920	2,008,524,920	2,128,277,414	2,119,039,914	145,851,362	2,128,486,720	0.45%	(9,446,806)	100.45%
EXPENDITURES									
99005-Faculty Salaries	346,716,381	346,716,381	360,244,420	360,244,420	29,448,738	360,349,098	0.03%	(104,678)	100.03%
99010-Prof./Scientific Sal.	656,081,605	656,081,605	720,120,184	720,120,184	61,480,051	700,662,247	-2.70%	19,457,937	97.30%
99015-General Services Sal.	221,755,191	221,755,191	258,440,316	258,440,316	20,358,094	245,029,079	-5.19%	13,411,237	94.81%
99020-Hourly Wages	16,030,795	16,030,795	14,443,187	14,443,187	1,763,350	16,756,821	16.02%	(2,313,634)	116.02%
Subtotal	1,240,583,972	1,240,583,972	1,353,248,107	1,353,248,107	113,050,233	1,322,797,245	-2.25%	30,450,862	97.75%
304-Prof. & Scien. Supplies	528,065,287	528,065,287	535,318,219	532,818,219	66,729,863	564,190,927	5.89%	(31,372,708)	105.89%
315-Library Acquisition	19,153,423	19,153,423	19,287,325	19,287,325	1,844,956	19,231,112	-0.29%	56,213	99.71%
402-Rentals	14,378,101	14,378,101	15,631,340	15,631,340	1,950,547	19,093,829	22.15%	(3,462,489)	122.15%
403-Utilities	65,519,284	65,519,284	69,220,088	69,220,088	6,363,910	69,710,232	0.71%	(490,144)	100.71%
409-Bldg. Repairs	31,679,699	31,679,699	25,869,035	20,931,535	2,625,430	14,520,935	-30.63%	6,410,600	69.37%
412-Auditor of State Reimb.	626,071	626,071	735,000	735,000		639,145	-13.04%	95,855	86.96%
501-Equipment	1,118,791	1,118,791	2,367,000	2,367,000	781,199	3,316,191	40.10%	(949,191)	140.10%
803-Student Aid	105,959,025	105,959,025	106,601,300	104,801,300	2,387,340	113,735,278	8.52%	(8,933,978)	108.52%
Subtotal	766,499,681	766,499,681	775,029,307	765,791,807	82,683,245	804,437,649	5.05%	(38,645,842)	105.05%
TOTAL EXPENDITURES	2,007,083,653	2,007,083,653	2,128,277,414	2,119,039,914	195,733,478	2,127,234,894	0.39%	(8,194,980)	100.39%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: SPECIAL PURPOSE APPROPRIATIONS**

	Budgeted		Actual Received/Expended				Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)			
REVENUES									
STATE APPROPRIATION									
General Fund	5,969,192	5,969,192	5,969,192	5,969,192	497,434	5,969,192	0.00%		100.00%
Supplemental Appropriation									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest									
402-Tuition and Fees									
501-Reimb. Indirect Costs									
606-Sales and Services									
704- Other Income									
TOTAL REVENUES	5,969,192	5,969,192	5,969,192	5,969,192	497,434	5,969,192	0.00%		100.00%
EXPENDITURES									
99005-Faculty Salaries	1,314,555	1,314,555	1,763,443	1,763,443	212,033	1,588,429	-9.92%	175,014	90.08%
99010-Prof./Scientific Sal.	2,168,515	2,168,515	2,014,159	2,014,159	197,495	1,909,935	-5.17%	104,224	94.83%
99015-General Services Sal.	184,487	184,487	154,167	154,167	8,968	123,636	-19.80%	30,531	80.20%
99020-Hourly Wages	283,342	283,342	58,846	58,846	8,799	87,170	48.13%	(28,324)	148.13%
Subtotal	3,950,899	3,950,899	3,990,615	3,990,615	427,295	3,709,170	-7.05%	281,445	92.95%
304-Prof. & Scien. Supplies	1,763,430	1,763,430	1,749,750	1,749,750	253,403	1,579,605	-9.72%	170,145	90.28%
315-Library Acquisition									
402-Rentals	125,878	125,878	87,500	87,500	12,127	117,404	34.18%	(29,904)	134.18%
403-Utilities	457	457			3	470		(470)	
409-Bldg. Repairs									
412-Auditor of State Reimb.									
501-Equipment	7,193	7,193	60,442	60,442		81,086	34.16%	(20,644)	134.16%
803-Student Aid	121,335	121,335	80,885	80,885	145,091	481,457	495.24%	(400,572)	595.24%
Subtotal	2,018,293	2,018,293	1,978,577	1,978,577	410,624	2,260,022	14.22%	(281,445)	114.22%
TOTAL EXPENDITURES	5,969,192	5,969,192	5,969,192	5,969,192	837,919	5,969,192	0.00%	0	100.00%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL APPROPRIATED BUDGET UNITS
(INCLUDES SPECIAL PURPOSE)**

			Budgeted		Actual Received/Expended			Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	245,929,091	245,929,091	247,229,091	237,991,591	18,293,051	237,991,591	0.00%		100.00%
Nonrecurring/Supplemntl Approp									
Other									
OTHER REVENUES									
201-Federal Support									
301-Interest	8,368,276	8,368,276	6,984,122	6,984,122	785,106	17,421,688	149.45%	(10,437,566)	249.45%
402-Tuition and Fees	433,643,847	433,643,847	459,794,000	459,794,000	7,802,248	453,783,127	-1.31%	6,010,873	98.69%
501-Reimb. Indirect Costs	48,787,227	48,787,227	47,780,149	47,780,149	5,161,896	51,206,502	7.17%	(3,426,353)	107.17%
606-Sales and Services	1,275,431,288	1,275,431,288	1,370,001,993	1,370,001,993	113,856,174	1,372,151,910	0.16%	(2,149,917)	100.16%
704- Other Income	2,334,383	2,334,383	2,457,251	2,457,251	450,321	1,901,094	-22.63%	556,157	77.37%
TOTAL REVENUES	2,014,494,112	2,014,494,112	2,134,246,606	2,125,009,106	146,348,796	2,134,455,912	0.44%	(9,446,806)	100.44%
EXPENDITURES									
99005-Faculty Salaries	348,030,936	348,030,936	362,007,863	362,007,863	29,660,771	361,937,527	-0.02%	70,336	99.98%
99010-Prof./Scientific Sal.	658,250,120	658,250,120	722,134,343	722,134,343	61,677,546	702,572,182	-2.71%	19,562,161	97.29%
99015-General Services Sal.	221,939,678	221,939,678	258,594,483	258,594,483	20,367,062	245,152,715	-5.20%	13,441,768	94.80%
99020-Hourly Wages	16,314,137	16,314,137	14,502,033	14,502,033	1,772,149	16,843,991	16.15%	(2,341,958)	116.15%
Subtotal	1,244,534,871	1,244,534,871	1,357,238,722	1,357,238,722	113,477,528	1,326,506,415	-2.26%	30,732,307	97.74%
304-Prof. & Scien. Supplies	529,828,717	529,828,717	537,067,969	534,567,969	66,983,266	565,770,532	5.84%	(31,202,563)	105.84%
315-Library Acquisition	19,153,423	19,153,423	19,287,325	19,287,325	1,844,956	19,231,112	-0.29%	56,213	99.71%
402-Rentals	14,503,979	14,503,979	15,718,840	15,718,840	1,962,674	19,211,233	22.22%	(3,492,393)	122.22%
403-Utilities	65,519,741	65,519,741	69,220,088	69,220,088	6,363,913	69,710,702	0.71%	(490,614)	100.71%
409-Bldg. Repairs	31,679,699	31,679,699	25,869,035	20,931,535	2,625,430	14,520,935	-30.63%	6,410,600	69.37%
412-Auditor of State Reimb.	626,071	626,071	735,000	735,000		639,145	-13.04%	95,855	86.96%
501-Equipment	1,125,984	1,125,984	2,427,442	2,427,442	781,199	3,397,277	39.95%	(969,835)	139.95%
803-Student Aid	106,080,360	106,080,360	106,682,185	104,882,185	2,532,431	114,216,735	8.90%	(9,334,550)	108.90%
Subtotal	768,517,974	768,517,974	777,007,884	767,770,384	83,093,869	806,697,671	5.07%	(38,927,287)	105.07%
TOTAL EXPENDITURES	2,013,052,845	2,013,052,845	2,134,246,606	2,125,009,106	196,571,397	2,133,204,086	0.39%	(8,194,980)	100.39%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
BUDGET UNIT: RESTRICTED**

	Budgeted		Actual Received/Expended				Percent Over/Under FY 16 YTD Actual (7) ((6/4)-(2/1))	Balance Unexpended or Unrealized (8) (4-6)	Percent Expended Received (9) (6/4)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)			
REVENUES									
STATE APPROPRIATION									
Capital	6,004,831	6,004,831	23,000,000	23,325,766	410,041	5,182,624	-77.78%	18,143,142	22.22%
Tuition Replacement	13,378,020	13,378,020	16,031,991	16,031,991	8,263,692	15,428,044	-3.77%	603,947	96.23%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	278,848	278,848	278,848	283,348	23,800	283,348	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	321,403,953	321,403,953	286,102,000	286,102,000	41,636,889	252,022,898	-11.91%	34,079,102	88.09%
204-Intra State Receipts	230,382,505	230,382,505	207,686,161	207,686,161	38,039,170	187,564,769	-9.69%	20,121,392	90.31%
301-Interest	30,813,832	30,813,832	27,964,000	27,964,000	1,593,250	35,257,298	26.08%	(7,293,298)	126.08%
303-Bonds & Loans	51,935,000	51,935,000	106,200,000	106,200,000		67,435,000	-36.50%	38,765,000	63.50%
402-Tuition and Fees	61,786,200	61,786,200	64,386,000	64,386,000	421,034	68,465,658	6.34%	(4,079,658)	106.34%
501-Reimb. Indirect Costs	24,046,478	24,046,478	23,418,000	23,418,000	2,778,925	24,142,140	3.09%	(724,140)	103.09%
606-Sales and Services	774,219,367	774,219,367	764,644,000	764,644,000	66,964,775	812,010,935	6.19%	(47,366,935)	106.19%
704- Other Income	182,067,836	182,067,836	178,220,000	178,220,000	67,687,145	224,293,477	25.85%	(46,073,477)	125.85%
TOTAL REVENUES	1,697,366,870	1,697,366,870	1,698,981,000	1,699,311,266	228,868,721	1,693,136,191	-0.36%	6,175,075	99.64%
EXPENDITURES									
99005-Faculty Salaries	313,821,523	313,821,523	343,702,000	343,702,000	43,102,220	338,762,074	-1.44%	4,939,926	98.56%
99010-Prof./Scientific Sal.	274,603,633	274,603,633	278,352,000	278,352,000	24,841,935	295,747,920	6.25%	(17,395,920)	106.25%
99015-General Services Sal.	48,954,929	48,954,929	52,715,000	52,715,000	3,971,042	49,472,657	-6.15%	3,242,343	93.85%
99020-Hourly Wages	30,914,104	30,914,104	30,548,000	30,548,000	2,787,593	33,215,754	8.73%	(2,667,754)	108.73%
Subtotal	668,294,189	668,294,189	705,317,000	705,317,000	74,702,790	717,198,405	1.68%	(11,881,405)	101.68%
304-Prof. & Scien. Supplies	426,669,053	426,669,053	431,993,000	431,997,500	38,420,342	426,069,325	-1.37%	5,928,175	98.63%
315-Library Acquisition	82,338	82,338	239,000	239,000	56,631	165,044	-30.94%	73,956	69.06%
402-Rentals	13,366,488	13,366,488	13,469,000	13,469,000	3,785,857	16,261,481	20.73%	(2,792,481)	120.73%
403-Utilities	11,853,479	11,853,479	12,637,000	12,637,000	62,847	12,278,556	-2.84%	358,444	97.16%
409-Bldg. Repairs	8,587,296	8,587,296	9,215,000	9,215,000	1,760,707	15,202,760	64.98%	(5,987,760)	164.98%
412-Auditor of State Reimb.									
501-Equipment	58,027,366	58,027,366	57,519,000	57,519,000	8,917,162	71,537,415	24.37%	(14,018,415)	124.37%
803-Student Aid	67,899,893	67,899,893	64,809,000	64,809,000	890,977	70,296,281	8.47%	(5,487,281)	108.47%
604-Debt Service	101,265,419	101,265,419	103,783,000	103,783,000	843,408	100,423,932	-3.24%	3,359,068	96.76%
901-Plant Capital	375,912,078	375,912,078	300,000,000	300,325,766	25,859,285	289,089,568	-3.74%	11,236,198	96.26%
Subtotal	1,063,663,410	1,063,663,410	993,664,000	993,994,266	80,597,216	1,001,324,362	0.74%	(7,330,096)	100.74%
TOTAL EXPENDITURES	1,731,957,599	1,731,957,599	1,698,981,000	1,699,311,266	155,300,006	1,718,522,767	1.13%	(19,211,501)	101.13%

**IOWA BOARD OF REGENTS
MONTHLY FINANCIAL REPORT
AS OF JUNE 30, 2017**

**UNIVERSITY/SCHOOL: THE UNIVERSITY OF IOWA
TOTAL ALL BUDGET UNITS**

	Budgeted				Actual Received/Expended			Balance Unexpended or Unrealized (8)	Percent Expended Received (9)
	Actual FY 2016 (1)	Actual FY 16 YTD (2)	Original FY 17 Budget (3)	Original FY 17 Budget (4)	Actual FY 17 Current Month (5)	Actual FY 17 YTD (6)	Percent Over/Under FY 16 YTD Actual (7) (6/4)-(2/1))		
REVENUES									
STATE APPROPRIATION									
General Fund	245,929,091	245,929,091	247,229,091	237,991,591	18,293,051	237,991,591	0.00%		100.00%
Supplemental Appropriation									
Capital	6,004,831	6,004,831	23,000,000	23,325,766	410,041	5,182,624	-77.78%	18,143,142	22.22%
Tuition Replacement	13,378,020	13,378,020	16,031,991	16,031,991	8,263,692	15,428,044	-3.77%	603,947	96.23%
Iowa Care Receipts									
Econ Devel / Innovation	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	0.00%		100.00%
Iowa Regents Resource Center	278,848	278,848	278,848	283,348	23,800	283,348	0.00%		100.00%
OTHER REVENUES									
201-Federal Support	321,403,953	321,403,953	286,102,000	286,102,000	41,636,889	252,022,898	-11.91%	34,079,102	88.09%
204-Intra State Receipts	230,382,505	230,382,505	207,686,161	207,686,161	38,039,170	187,564,769	-9.69%	20,121,392	90.31%
301-Interest	39,182,108	39,182,108	34,948,122	34,948,122	2,378,356	52,678,986	50.73%	(17,730,864)	150.73%
303-Bonds & Loans	51,935,000	51,935,000	106,200,000	106,200,000		67,435,000	-36.50%	38,765,000	63.50%
402-Tuition and Fees	495,430,047	495,430,047	524,180,000	524,180,000	8,223,282	522,248,785	-0.37%	1,931,215	99.63%
501-Reimb. Indirect Costs	72,833,705	72,833,705	71,198,149	71,198,149	7,940,821	75,348,642	5.83%	(4,150,493)	105.83%
606-Sales and Services	2,049,650,655	2,049,650,655	2,134,645,993	2,134,645,993	180,820,949	2,184,162,845	2.32%	(49,516,852)	102.32%
704- Other Income	184,402,219	184,402,219	180,677,251	180,677,251	68,137,466	226,194,571	25.19%	(45,517,320)	125.19%
TOTAL REVENUES	3,711,860,982	3,711,860,982	3,833,227,606	3,824,320,372	375,217,517	3,827,592,103	0.09%	(3,271,731)	100.09%
EXPENDITURES									
99005-Faculty Salaries	661,852,459	661,852,459	705,709,863	705,709,863	72,762,991	700,699,601	-0.71%	5,010,262	99.29%
99010-Prof./Scientific Sal.	932,853,753	932,853,753	1,000,486,343	1,000,486,343	86,519,481	998,320,102	-0.22%	2,166,241	99.78%
99015-General Services Sal.	270,894,607	270,894,607	311,309,483	311,309,483	24,338,104	294,625,372	-5.36%	16,684,111	94.64%
99020-Hourly Wages	47,228,241	47,228,241	45,050,033	45,050,033	4,559,742	50,059,745	11.12%	(5,009,712)	111.12%
Subtotal	1,912,829,060	1,912,829,060	2,062,555,722	2,062,555,722	188,180,318	2,043,704,820	-0.91%	18,850,902	99.09%
304-Prof. & Scien. Supplies	956,497,770	956,497,770	969,060,969	966,565,469	105,403,608	991,839,857	2.61%	(25,274,388)	102.61%
315-Library Acquisition	19,235,761	19,235,761	19,526,325	19,526,325	1,901,587	19,396,156	-0.67%	130,169	99.33%
402-Rentals	27,870,467	27,870,467	29,187,840	29,187,840	5,748,531	35,472,714	21.53%	(6,284,874)	121.53%
403-Utilities	77,373,220	77,373,220	81,857,088	81,857,088	6,426,760	81,989,258	0.16%	(132,170)	100.16%
409-Bldg. Repairs	40,266,995	40,266,995	35,084,035	30,146,535	4,386,137	29,723,695	-1.40%	422,840	98.60%
412-Auditor of State Reimb.	626,071	626,071	735,000	735,000		639,145	-13.04%	95,855	86.96%
501-Equipment	59,153,350	59,153,350	59,946,442	59,946,442	9,698,361	74,934,692	25.00%	(14,988,250)	125.00%
803-Student Aid	173,980,253	173,980,253	171,491,185	169,691,185	3,423,408	184,513,016	8.73%	(14,821,831)	108.73%
604-Debt Service	101,265,419	101,265,419	103,783,000	103,783,000	843,408	100,423,932	-3.24%	3,359,068	96.76%
901-Plant Capital	375,912,078	375,912,078	300,000,000	300,325,766	25,859,285	289,089,568	-3.74%	11,236,198	96.26%
Subtotal	1,832,181,384	1,832,181,384	1,770,671,884	1,761,764,650	163,691,085	1,808,022,033	2.63%	(46,257,383)	102.63%
TOTAL EXPENDITURES	3,745,010,444	3,745,010,444	3,833,227,606	3,824,320,372	351,871,403	3,851,726,853	0.72%	(27,406,481)	100.72%